



Annexure VII to Clause 41

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

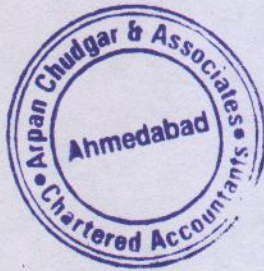
1. We have audited the annexed financial Statement of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED** for the year ended on **31st March, 2014** being submitted by the Company pursuant to the Clause 41 of Listing Agreement with the concerned Stock Exchanges. This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these Annual financial statements:
 - (i) Is presented in accordance with the requirements of Clause 41 of the Listing Agreement entered into with the Stock Exchanges; and
 - (ii) Gives a true and fair view of the net profit and other financial information of the Company for the year ended on **31st March, 2014**.



4. Further, read with Paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Arpan Chudgar & Associates
Chartered Accountants
FRN: 133877W

Arpan Chudgar
(CA. Arpan Chudgar)
Proprietor
M. No. 131876



PLACE: AHMEDABAD
DATE: 30th of MAY, 2014

Leading Leasing Finance and Investment Company Limited

F 3/4 Okhala Industrial Area Phase-I, New Delhi-110020

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2014

Particulars		Quarterly			(Rs. In Laacs)	
		3 Months	Preceedings 3	Correspondi	Yearly	Yearly
		Ended on	months ended	ng 3 months	Year to date	Year to date
		31.03.2014	on 31.12.2013	ended on	figures for	figures for
		(Audited)	(Unaudited)	(Audited)	the current	the current
					period ended	period ended
					on 31.03.2014	on 31.03.2013
					(Audited)	(Audited)
1	Income from Operations					
a	Net Sales/ Income from operations	6.71	0.00	0.00	6.71	5.95
b	Other Operating Income	0.00	1.68	8.75	0.00	1.04
	Total Income from Operations (net)	6.71	1.68	8.75	6.71	6.99
2	Expenses					
a	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progess and stock-in-trade	0.00	0.00	2.39	0.00	0.00
d	Employee benefits expense	0.00	0.00	0.60	0.00	0.60
e	Labour Charges	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.02
g	Other Expenses	6.29	0.03	0.23	6.37	0.47
	Total Expenses	6.29	0.03	3.22	6.37	1.09
3	Profit/ (Loss) from operations before other income, finance costs and execeptional items(1-2)	0.42	1.65	5.53	0.34	5.90
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.42	1.65	5.53	0.34	5.90
6	Interest and other Finance Costs	0.00	1.37	4.72	0.00	4.76
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.42	0.28	0.81	0.34	1.14
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	0.42	0.28	0.81	0.34	1.14
10	Tax Expenses	0.12	0.00	0.00	0.12	0.40
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	0.30	0.28	0.81	0.22	0.74
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	0.30	0.28	0.81	0.22	0.74
14	Share of Profit/ (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	0.30	0.28	0.81	0.22	0.74
17	Paid-up Equity Share Capital in Rs. (Face Value of Rs.10/- each per share)	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19	Earnings per share					
i	(a) Basic and Diluted EPS before extraordinary items (not annualised)	0.05	0.05	0.14	0.04	0.12
ii	b) Basic and Diluted EPS after extraordinary items (not annualised)	0.05	0.05	0.14	0.04	0.12
A	PARTICULARS OF SHAREHOLDING					



1	Public Shareholding					
	-No. of Shares	587000	587000	587000	587000	587000
	-Percentage of shareholding	97.83	97.83	97.83	97.83	97.83
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of share (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-encumbered					
	- Number of Shares	13000	13000	13000	13000	13000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total Share Capital of the Company)	2.17	2.17	2.17	2.17	2.17

Particulars	3 Months Ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	0
Received during the quarter	0
Disposd of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1.	The Figures for the previous period have been regrouped / reclassified, wherever necessary to make them comparable current periods.
2	The figures for the current year ended on 31st March 2014 and for the quarter ended on 31st March 2014 are balancing figures between audited figures for the full financial year ended on 31st March 2014 and March 31, 2013 and published year to date figures upto the third quarter of the respective financial years; figures would need to be analysed / interpreted accordingly.
3	The Company operates in only one business segment of Trading in Castor Seeds.
4	The Audit Committee has reviewed the above financial results and the same has been subsequently approved by the Board of Directors in their respective meetings held on 30th May 2014

Place: Delhi
Date: 30.05.2014

Leading Leasing Finance and Investment Co. Ltd.

Director / Authorized Signatory



Clause 41 of the Listing Agreement For Companies (other than Banks)			
Standalone Statement of Assets and Liabilities			
S.No.	Particulars	As at Current Period End (31.03.2014)	As at Previous Period End (31.03.2013)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	6,000,000.00	6,000,000.00
	(b) Reserves and Surplus	704,180.00	682,991.00
	(c) Money received against Share Warrants	-	-
	Sub-total Shareholders' Funds	6,704,180.00	6,682,991.00
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	(a) Long-term Borrowings	13,095,095.00	13,353,411.00
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total Non-Current Liabilities	13,095,095.00	13,353,411.00
5	Current Liabilities		
	(a) Short-term Borrowings	347,098	-
	(b) Trade payables	6,100.00	3,999.00
	(c) Other Current Liabilities	181,055.00	229,428.00
	(d) Short-term Provisions	18,335.00	58,627.00
	Sub-total Current Liabilities	552,588.00	292,054.00
	TOTAL- EQUITY AND LIABILITIES	20,351,863.00	20,328,456.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,333.00	9,790.00
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (net)	-	-
	(e) Long-term Loans and Advances	20,022,181.00	20,004,453.00
	(f) Other Non-current Assets	-	-
	Sub-total Non-Current Assets	20,030,514.00	20,014,243.00
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	278,303.00	278,303.00
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	18,369.00	22,283.00
	(e) Short-term Loans and Advances	3,000.00	3,000.00
	(f) Other Current Assets	21,677	10627.00
	Sub-total Current Assets	321,349.00	314,213.00
	TOTAL- ASSETS	20,351,863.00	20,328,456.00

* Applicable in the case of consolidated statement of Assets and Liabilities.

Leading Leasing Finance and Investment Co. Ltd.

 Director / Authorized Signatory