

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

ANNUAL REPORT

2012-13

REG. OFF:

F 3/4, OKHLA INDUSTRIAL AREA,

DELHI - 110020

BOARD OF DIRECTORS:

NEERAJ DHWAN	DIRECTOR
PANKISH GOEL	DIRECTOR
ROCHITA NAGPAL	DIRECTOR

AUDITORS:

M/S NAYYAR & MALLIK
CHARTERED ACCOUNTANTS
NEW DELHI

BANKERS :

AXIS BANK

REGISTERED OFFICE :

F ¾,OKHLA INDUSTRIAL AREA, PHASE - 1
DELH I- 110020

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NOTICE

Notice is hereby given that the 29th Annual General Meeting of the members of **Leading Leasing Finance and Investment Company Limited** will be held on Monday the 30th September, 2013 at 3.00 PM at the registered office of the company at F 3/4, Okhla Industrial Area, Phase -1 , Delhi - 110020 to transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt the Statement of Profit & Loss for the year ended March 31, 2013, the Balance Sheet as at that date and the Report of Directors and the Auditors thereon.
2. To appoint a Director in place of Ms. Rochita Nagpal who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

**By order of the Board
For Leading Leasing Finance & Investment Co. Limited**

Sd/-

**Place: Delhi
Date: 09.08.2013**

**Neeraj Dhawan
Director**

Notes

- (1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. A proxy in order to be effective must be received at the Registered Office of the Company not less than forty-eight hours before the scheduled time of the Annual General Meeting of the Company. A blank proxy form is enclosed.
- (2) Members are requested to intimate the changes in their address if any, to the Company.
- (3) Members are therefore requested to bring their copies of the Annual Report and Accounts to the meeting.

DIRECTORS' REPORT

Dear Members,

Your Directors feel pleasure in presenting their 29th Annual Report together with the Audited Statements of accounts for the Financial Year ended on 31ST March, 2013.

FINANCIAL RESULTS:

During the year under review, the Company has shown notable performance. The extracts of financial results 2012-13 are as under:

Particulars	Current Year 2012 - 13 Rs.	Previous Year 2011 - 12 Rs.
Sales & Other Income	6.99	6.31
Financial Expenses	4.75	3.79
Depreciation	0.01	0.02
Profit / (Loss) Before Taxation	1.14	0.28
Provision for Income Tax	0.40	0.10
Provision for Deferred Tax	NIL	NIL
Profit after Taxation	0.74	0.17
Prior Period Adjustment	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus brought forward	6.27	6.09
Balance Carried to Balance Sheet	6.83	6.27

OPERATIONS:

During the year, the company has carried out its business operations. However, the tough competitive market has decreased the profitability of the Company. The company anticipates more development in the Finance Industry in years to come.

DIVIDEND:

Due to lack of profits, the Directors do not recommend dividend.

DEPOSIT:

The Company has not accepted any deposits from Public under section 58A during the year under review.

DIRECTORS:

Ms. Rochita Nagpal (DIN: 01284586), Director of the Company who is liable to retire by rotation at this Annual General Meeting and being eligible for reappointment, offers herself for reappointment.

STATUTORY AUDITORS:

As per Section 224 (1) (a) of the Companies Act, 1956 and Rules made there under, the statutory auditor of the Company, being chartered accountant shall hold the office in such capacity up to conclusion of next Annual General Meetings subject to confirmation by the members in the Annual General Meeting. The board appoints M/s Nayyar & Malik, Chartered Accountant, New Delhi as Statutory Auditor of the Company for the financial year 2013-14. The Company has received a letter to the effect that their appointment, if made, will be within the prescribed limits under section 224 and section 226 of the Companies Act 1956. Hence, your Directors propose to appoint the Auditors as set out in the notice accompanying the Annual Accounts. The observations contained in the Audit report submitted by M/s Nayyar & Malik, Chartered Accountant, New Delhi are self explanatory and does not require any further explanation.

ENVIRONMENT, HEALTH AND SAFETY

The Company accords the highest priority to health and environment and safety. The Company takes at most care for the employees and ensures compliance with the Environment Act.

CORPORATE GOVERNANCE

As required under Clause 49 of the Listing Agreement, the Company complies with all the conditions prescribed. As part of the Clause 49 requirement, Management Discussion and Analysis Report and Corporate Governance Report have been prepared and are annexed to Directors Report for the year 2012-13.

DIRECTORS' RESPONSIBILITY STATEMENT:

The directors declare and confirm:

- (A) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (B) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31ST March, 2013 and of the profit of the company for the that year.
- (C) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records for the year ended 31ST March 2013 in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.
- (D) That the Directors have prepared the accounts for the financial year ended 31ST March 2013 on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details relating to technology absorption and foreign exchange earnings and outgo as prescribed under the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 are as under.

Sr. No	Particulars	Foreign Exchange outgo (INR)	
		2013-14	2012-13
1.	Travelling Expenses	-	-

PARTICULARS OF EMPLOYEES:

There is no employee in the Company drawing remuneration for which information is required to be furnished under section 217 (2A) of the Companies Act 1956 read with Companies (Particulars of Employees) Rules 1975 as amended.

APPRECIATION:

The Directors feel pleasure thanking all the stakeholders who have reposed their faith in the management and the company and for their valuable support and cooperation.

**By Order Of The Board
For Leading Leasing Finance & Investment Co. Limited**

**Place: Delhi
Date: 09.08.2013**

**Sd/-
Pakish Goel
Director**

**Sd/-
Neeraj Dhawan
Director**

Management Discussion and Analysis Report

Operating results of the company

The financial year 2012-13 closed with revenue of Rs 1,010,191.- as compared to revenue of Rs. 631,515/- of the previous financial year 2011-12, the net Profit before tax and prior period adjustments for the year stood at Rs. 114317.79/- as against profit of Rs. 28371.20 /- in the immediate preceding financial year.

Industry structure and development

The principal activities of the company are:

- I. To carry on and undertake the business of leasing, finance, hire purchase, trading and to lease operation of all kinds, purchasing, selling hiring or letting on hire of all kind of equipments.
- II. To carry on the business of financiers and as such to finance, give loans, in cash or in kind, whether unsecured or secured, on all or any of the articles or properties of any description relating to business, trade, profession or otherwise, tangible or intangible, real or nominal, freehold or leasehold.
- III. To carry on the business of housing finance and as such to undertake financing either wholly or partially, of flats, houses, buildings, etc.

Threats

- I. With the increase in business segment, the competition has increased from domestic and other developed countries.
- II. Threats for this industry are very common and every person is aware of the threats and the risks involved with this industry.

Prospect & outlook

The company presents the analysis of the company for the year 2013-14 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

Risks and concerns

The company has taken adequate preventive ad precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

Internal control system and their adequacy

There are well-established procedures for internal controls for operations of the company. The finance & audit functions are well equipped with professionally experienced qualified personnel &

play important roles in implementing the statutory obligations. The company has constituted audit committee for guidance and proper control of affairs of the company.

Human Resources

Human Resources are highly valued assets at Leading Leasing Finance and Investment Company Limited. The company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

ANNEXURE TO THE DIRECTOR'S REPORT

REPORT ON CORPORATE GOVERNANCE

(A) Company's Philosophy on Code of Governance

The Board of Directors and Management lay greater emphasis on adopting and practicing principals of good corporate governance with a view to :-

- enhance shareholder's value through sound business decisions, prudent financial management and high standard of business ethics ; and
- achieve transparency, accountability and integrity in the dealings and transactions of the company.

(B) Board of Directors

The Board of Directors consisted of Three Directors including Two independent Directors during the period under report.

During the 12 months period ended March, 2013, 7 (Seven) Board Meetings were held on 10th April 2012, 15th July 2012, 6th August 2012, 5th October 2012, 31st December 2012, 5th January 2013 and 28th March 2013.

The composition of the Board and their attendance at the Board Meetings during the year and at the last Annual General Meeting as also number of other directorship/membership of committees are as follows.

Name of Director	Category of Directorship	No. of Board meeting attended	Attendance at last AGM	No. of other Directorship*	No. of Committee	
					Other than member	Than Committee chairman
Mr. Pankish Goel	Executive	7	P	-	--	--
Mr. Neeraj Dhawan	Non Executive	5	p	-	--	--
Mr. Rochita Nagpal	Non Executive Independent	6	P	-	--	--

*Directorships of private companies and Associations are excluded.

The Non-Executive Directors are professionals with expertise and experience in General Corporate Management, Legal, Finance, Banking and other allied fields

The company has not entered into any transactions of a material nature with the Directors or the management, their subsidiaries or relatives that may have potential conflict with the interest of the company at large.

(C) **Committee of Directors**

(i) **Audit Committee**

The company has an Audit Committee comprising, Ms. Rochita Nagpal (Non Executive Independent Director), Mr. Neeraj Dhawan ((Non Executive Director), Mr. Pankish Goel (executive Director) as its members. The Chairman of the Committee is Ms. Rochita Nagpal. The terms of reference of the Audit Committee interalia include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

During the year, the committee has met 4 times and the members of Audit Committee were present in all the 4 meetings.

(ii) **Shareholders/Investors Grievance Committee**

The Committee consists of 3 Directors namely Ms. Rochita Nagpal (Non Executive Independent Director), Mr. Neeraj Dhawan (Non Executive Director) and Mr.Pankish Goel (Executive Director), as its members. The Chairman of the Committee is Ms. Rochita Nagpal. The committee has been constituted to look into Redressal of shareholders complaints like transfer of shares and related matters such as consolidation and split of shares, transmission of shares, issue of duplicate share certificate etc.

The company has received no complaint during the financial year 2012-13.

CODE OF CONDUCT:

As per Clause 49 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well and the same has been posted on Website of the Company. Annual Compliance Report for the year ended 31st March, 2013 has been received from all the Board members and senior management of the Company regarding the compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this

report.

COMPLIANCE OFFICER OF THE COMPANY

Mr. Pankish Goel is the Compliance Officer for complying with the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & clause 47 (a) of listing agreement and is responsible for complying with the requirements of Listing Agreement with the Stock Exchanges. The Compliance Officer can be contacted at:

Leading Leasing Finance and Investment Company Limited

Registered Office:

F 3/4, Okhla Industrial Area, Phase -1

Delhi -110020

General Body Meeting

The last three Annual General Meetings were held as under :-

Financial Year ended	Day	Date	Time	Venue
31st March, 2010	Wednesday	29.09.2010	2.00 PM	F 3/4, Okhla Industrial Area, Phase I Delhi -110020
31st March, 2011	Thursday	29.09.2011	2.00 PM	F 3/4, Okhla Industrial Area, Phase I Delhi -110020
31st March, 2012	Saturday	29.09.2012	3.00 PM	F 3/4, Okhla Industrial Area, Phase I Delhi -110020

None of the business required to be transacted at the forthcoming Annual General Meeting is proposed to be passed by the postal ballot.

(D) Disclosures

- (i) During the year under review, the Company has duly complied with the provisions of Section 297 of the Companies Act, 1956 in respect of the contracts specified in that section.
- (ii) The financial statement have been prepared in Compliance with the requirements of the Companies Act, 1956 and in conformity, in all material respects, with the generally accepted accounting principals and standards in India. The estimates/judgements made in preparation of these financial statements are consistent, reasonable and on prudent basis so as to reflect true and fair view of the state of affairs and results/operations of the company.
- (iii) The company has well-defined Risk Management Policies for each of the businesses, duly approved by the Board, which are periodically reviewed to ensure that the executive management controls risk by means of a properly defined frame work.
- (iv) The company has not raised any funds from the Capital Market (Public/rights/preferential issues etc.)
- (v) There was no instance of non-compliance of any matter relating to the Capital Markets by the company. No penalties or strictures have been imposed on the company by the Stock Exchange, SEBI or other Statutory authorities on any matter relating to the Capital Market during the last three years.

(E) Compliance Certificate of the Auditors

Certificate from the Auditors of the company Messrs Nayyar & Malik , Chartered Accountants confirming compliance with the conditions of Corporate Governance as stipulated under clause 49, has been obtained and the same is annexed to this report.

(F) Audit Qualification

The company has no audit qualification in its financial statements.

(G) Compliance Certificate u/s 383-A of the Companies Act, 1956

The company has voluntarily appointed M/s Meenu Gupta & Associates, a Practicing Company Secretary firm to issue the Compliance Certificate under section 383-A of the Companies Act, 1956, who have submitted their report confirming compliance with all the applicable provisions of the Act. The Compliance Certificate issued u/s 383-A of the Companies Act, 1956 forms part of the Annual Report.

(H) General Shareholders Information**1. Annual General Meeting**

- Date and Time : Monday the 30th September, 2013 at 3.00 PM
- Venue : F 3/4, Okhla Industrial Area, Phase -1
Delhi -110020

2. Financial Calendar

- Financial Year : 1st April – 31st March
- Quarterly Financial Reporting : Within 45 days of each quarter

3. Dividend Payment Date : Nil (No Dividend is being recommended)**4. Listing of Shares on Stock Exchange**

Delhi Stock Exchange. Listing fees, as prescribed has been paid upto 31st March,2013.

5. Share Transfer System

The matters related to share transfer and transmission etc are attended by the delegated authorities which normally meets twice in a month or more depending on the volume of transfers. Share Transfers are registered and returned within 15 days from the date of receipt, if the documents are in order in all respect.

6. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on Equity

The company has not issued any GDR/ADR/Warrants or any convertible instruments.

7. Address for Correspondence

Leading Leasing Finance and Investment Company Limited

F 3/4, Okhla Industrial Area, Phase -1 ,

Delhi - 110020

Compliance Certificate

Company No.: 55-016712

Nominal Capital: Rs: 60 Lacs

To,
The Members,
Leading Leasing Finance And Investment Company Limited,
New Delhi.

I have examined the registers, records, books and papers of Leading Leasing Finance And Investment Company Limited (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government. Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company being public limited company, comments are not required.
4. The Board of Directors duly met Seven (7) times on 10th April 2012, 15th July 2012, 6th August 2012, 5th October 2012, 31st December 2012, 5th January 2013 and 28th March 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The company has not closed its Register of Members or Debenture holders during the financial Year.
6. The annual general meeting for the financial year ended on 31st March, 2012 was held on 29th September 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.
9. The company has duly complied with the provisions of section 297 of the Act in respect of contracts specified in that section.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there are no instances falling within the purview of section 314 of the Act the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The company has not issued any duplicate share certificates during the financial year.
13. The Company has:
 - (i) There was no allotment/Transfer/Transmission of securities during the financial year.
 - (ii) The Company has not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) No amount was transferred to Investor Education and Protection Fund since there were no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) Duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The company has not appointed any Managing Director/ Whole Time Director/ Manager during the financial year.
16. The company has not appointed any sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/ or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. *The company has accepted unsecured Loan from the Shareholder during the financial year, wherein provisions of section 58A and 58AA of the act have not fully complied with.*
24. The amount borrowed by the Company from others during the financial is within the borrowing limits of the Company and provisions of section 293(1) (d) of the Act have been duly complied with.
25. The company being a Non Banking Financial Company, the provisions of the Section 372A of the Act are not applicable.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the year under certification.
33. The Company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under section 418 of the Act.

FOR MEENU GUPTA & ASSOCIATES
Company Secretaries

Place: Delhi
Date: 9th August, 2013

Sd/-
(Meenu Gupta)
Prop.
C. P. No.: 4552

Annexure A

Registers as maintained by the Company

1. Register of Director u/s 303
2. Register of Directors shareholding u/s 307
3. Register of Members u/s 150
4. Register of Investments, loans or guarantees u/s 372A
5. Minutes of Board Meeting and general Meeting u/s 193
6. Register of contract in which directors are interested u/s 301
7. File maintained of Annual Return and forms u/s 163.
8. Books of accounts u/s 209
9. Common Seal Register
10. Register of Share Transfer
11. Register of Charges u/s 143

Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013.

S.No.	Form No./ return	Filed under section	Date of Filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No.
1.	Balance Sheet	220	22/11/2012	Yes	N.A.
2.	Annual Return	159	28/11/2012	Yes	N.A.
3.	Compliance Certificate	383A	22/11/2012	No	N.A.

CERTIFICATE ON CORPORATE GOVERNANCE

**To
The Members of
Leading Leasing Finance and investment Company Limited**

We have examined the compliance of conditions of Corporate Governance by **Leading Leasing Finance and investment Company Limited** for the year ended on March 31, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

**For NAYYAR & MALIK
Chartered Accountants**

Sd/-

**ASHOK MALIK
PARTNER
(M.No. 010102)
(FRN No. 001416N)**

**PLACE : New Delhi
Dated : 09.08.2013**

**CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO)
CERTIFICATION**

I, **Pankish Goel**, Director, of **Leading Leasing Finance and investment Company Limited**, to the best of my knowledge and belief hereby certify that:

(a) I have reviewed financial statements and the cash flow statements for the year and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit Committee:

(i) Significant changes in the internal control over financial reporting during the year under reference;

(ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: New Delhi
Date: 09/08/2013

By Order of the Board
of **Leading Leasing Finance and investment Company Limited**

Sd/-
Name: Pankish Goel
Designation: Director

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR**MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

This is to confirm that the Company has adopted a Code of Conduct for its employees. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended March 31, 2013, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

Place: New Delhi
Date: 09/08/2013

By Order of the Board
of **Leading Leasing Finance and Investment Company Limited**

Sd/-
Name: Pankish Goel
Designation: Director

INDEPENDENT AUDITORS' REPORT

To the Members of :

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**, which comprise the Balance Sheet as at 31ST March 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of 'the Companies Act, 1956' of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
 - (b) In the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by 'the Companies (Auditor's Report) Order, 2003, as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act;

(e) On the basis of written representations received from the directors as on 31st March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For NAYYAR & MALIK
Chartered Accountants

Place : New Delhi
Dated : 09th August 2013

Sd/-
ASHOK MALIK
Partner
(M NO: 010102)
(F R N: 001416N)

Annexure to Auditors' Report

Referred to in paragraph 7 of the Auditors' Report of even date to the members of LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED on the financial statements as of and for the year ended 31ST MARCH 2013.

- (i)
 - a) The company is maintaining proper records to show full particulars including quantitative detail & situation of fixed assets.
 - b) As explained to us the management has physically verified the fixed assets of company in accordance with a program of physical verification and no material discrepancies were noticed on such verification.
 - c) As per the information and explanation given to us no substantial part of fixed assets have been disposed off during the year, which affect the ability of the company to continue as a going concern.
- (ii)
 - a) The inventory [excluding stocks with third parties] has been physically verified by the Management during the year. [In respect of inventory lying with third parties, these have substantially been confirmed by them.] In our opinion, the frequency of verification is reasonable.
 - b) In our opinion, the procedures of physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) No Material Discrepancies noticed on physical verification of the stock as compared to book record.
- (iii) The Company has not granted any loan, secured or unsecured to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956, except temporary advances in the course of business. The provisions of section 370 of Companies to Company Act, 1956 are not applicable on and from October 31, 1998.
- (iv) In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of stores, raw materials including components, fixed assets. During the course of our audit, no major weakness in internal controls were either reported or noticed.

- (v) According to information and explanation given to us, no transactions were made which are required to be entered in register maintained in pursuance of section 301 of Companies Act, 1956.
- (vi) As per information & Explanation given to us the company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under & accordingly the directives issued by the reserve bank of India & provisions of section 58AA of the Companies Act, 1956 and rules framed there are not applicable.
- (vii) In our opinion the Company has internal audit system commensurate with its size and nature of the business.
- (viii) Since the provisions of section 209(1)(d) of Companies Act, 1956 are not applicable to the company, and hence cost records are not maintained by company.
- (ix) (a) According to the information and explanations given to us and according to the books and records as produced and examined by us, in our opinion, the company is regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
- (b) As at 31st March, 2013, according to the records of the company and the information and explanations given to us, there are no undisputed amounts payable in respect of the aforesaid statutory dues, which have remained outstanding for a period of more than six months from the date they became payable.
- (x) The company does not have any accumulated losses at end of the financial year
- (xi) The company has not defaulted in repayment of dues to banks
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures or other securities.
- (xiii) In our opinion, the company is not a chit fund or a Nidhi or Mutual Benefit

Fund/Society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor Report) Order 2003 are not applicable to the Company.

- (xiv) This company is not dealing or trading in shares, securities, debentures and other investments. So, records have been maintained of the transactions and contracts and whether timely entries have been made therein; also whether the shares, securities, debentures and other securities have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act are not applicable
- (xv) According to information and explanation given to us, No term loans were obtained.
- (xvi) Company had not taken any term loan so, application of that loan does not arise.
- (xvii) According to information and explanation given to us, on an overall basis, funds raised on short term basis have, prima-facie, not been used during the year for long term investment and vice-versa.
- (xviii) The Company has not made any preferential allotment of shares to parties or companies covered under section 301 of the Act.
- (xix) The company has not issued any debentures.
- (xx) Company has does not raised money by way of public issue. So, management is not liable to disclose the end use of money raised by public issue.
- (xxi) To the best of our knowledge and belief and according to information & explanation given to us, no fraud on or by the company was noticed or reported during the year.

For NAYYAR & MALIK
Chartered Accountants

Place : New Delhi
Dated : 09th August, 2013

Sd/-
ASHOK MALIK
Partner
(M NO: 010102)
(F R N:001416N)

TO THE BOARD OF DIRECTORS OF M/S LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED FOR THE YEAR ENDED ON 31ST MARCH 2013

As required under Non Banking Financial Companies Auditor's Report (Reserve Bank of India) Directions, 1998, we report that:-

- 1 the company has been granted certificate of registration as NBFC by the Reserve Bank of u/s-45-IA of RBI Act, 1934 & the Registration No. is 1400340 dated 07.03.1998.
- 2 The Board of directors of the Company has passed the resolution for non acceptance of any public deposits,
- 3 the company has not accepted any Public Deposit during the relevant year.
- 4 The Company has complied with the prudential norms relating to income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as applicable to it.

For NAYYAR & MALIK
Chartered Accountants

Place : New Delhi
Dated : 09th August, 2013

Sd/-
ASHOK MALIK
Partner
(M NO: 010102)
(F R N:001416N)

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
Balance Sheet as at 31st March, 2013

Particulars	Note No	Amount (in Rs.)	
		Figures as at 31.03.2013	Figures as at 31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	6,000,000.00	6,000,000.00
(b) Reserves and Surplus	3	682,991.22	627,386.43
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	13,353,411.00	10,889,057.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	7A	3,999.00	14,493.00
(c) Other current liabilities	8	229,428.00	159,709.00
(d) Short-term provisions	9	58,627.00	10,100.00
Total		20,328,456.22	17,700,745.43
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	9,790.30	11,503.30
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	256,851.00
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	13	20,004,453.00	16,877,117.00
(e) Other non-current assets	14	-	-
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	278,303.15	515,791.65
(c) Trade receivables	17	-	-
(d) Cash and cash equivalents	18	22,282.77	26,296.48
(e) Short-term loans and advances	19	3,000.00	3,000.00
(f) Other current assets	20	10,627.00	10,186.00
Total		20,328,456.22	17,700,745.43

Place : New Delhi

Date : 09th August, 2013

AUDITOR'S REPORT
As per our report attached
For NAYYAR & MALIK
Chartered Accountants

Sd/-
[PANKISH GOEL]
DIRECTOR

Sd/-
[ASHOK MALIK]
PARTNER
(M.No. 010102)
(FRN No. 001416N)

Sd/-
[NEERA] DHAWAN]
DIRECTOR

Leading Leasing Finance And Investment Co. Ltd.

Statement of Profit and Loss statement for the year ended 31st March, 2013

Amount (in Rs.)

Particulars	Note No	Figures for the year ending on 31.03.2013	Figures for the year ending on 31.03.2012
I. Revenue from Share Sold	21	414,360.00	-
II. Other Income	22	595,831.00	631,515.00
III. Total Revenue (I +II)		1,010,191.00	631,515.00
IV. Expenses:			
Cost of Shares		237,488.50	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	23	60,000.00	180,000.00
Finance costs	24	475,511.00	379,218.00
Depreciation and amortization expense		1,713.00	2,013.00
Other expenses	25	121,160.71	41,912.80
Total Expenses		895,873.21	603,143.80
V. Profit before exceptional and extraordinary items and tax (III - IV)		114,317.79	28,371.20
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		114,317.79	28,371.20
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		114,317.79	28,371.20
X. Tax expense:			
(1) Current tax		(86.00)	(805.00)
(2) Provision for Taxation tax		(58,627.00)	(10,100.00)
XI. Profit(Loss) for the period from continuing operations (IX-X)		55,604.79	17,466.20
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		55,604.79	17,466.20
XVI. Earning per equity share:			
(2) Diluted		0.09	0.03
		-	-

Place : New Delhi

Date : 09th August ,2013

AUDITOR'S REPORT

As per our report attached
For NAYYAR & MALIK
Chartered Accountants

Sd/-
[PANKISH GOEL]
DIRECTOR

Sd/-
[ASHOK MALIK]
PARTNER
(M.No. 010102)
(FRN No. 001416N)

Sd/-
[NEERA] DHAWAN]
DIRECTOR

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
Notes to the Financial Statements for the Year ended 31st, March, 2013

Particulars	Amount (in Rs.)		
	Figures as at 31.03.2013	Figures as at 31.03.2012	
Note 2: Share Capital			
Authorised Share Capital			
600000 Equity share of Rs. 10/- Each	6,000,000.00	6,000,000.00	
Issued, Subscribed & Paid up Share Capital			
600000 Equity share of Rs. 10/- Each	6,000,000.00	6,000,000.00	
Fully paid up in cash			
	6,000,000.00	6,000,000.00	
Shareholders holding more than 5% shares			
Name of the shareholder	%	No. of shares as on 31.03.2013	No. of shares as on 31.03.2012
C.H.Poddar	5.03	30200	30200
Kalinga Gases Private Limited	8.50	51000	51000
Rajnu Investments Pvt Ltd	8.50	51000	51000
Satyra Financing Service Pvt Ltd	8.50	51000	51000
Sudhakar Mercantile Ltd	8.50	51000	51000
Treatwell Inv. & Leasing Pvt Ltd	8.50	51000	51000
Twenty First Century Mercantile Ltd	12.50	75000	75000
Total		360200	360200
Note 3: Reserves & Surplus			
Profit & Loss Account			
Opening Balance		627,386.43	609,920.23
Add: Profit during the year		55,604.79	17,466.20
		682,991.22	627,386.43
Note 4: Long term borrowings			
Unsecured Borrowings			
Gulmohar Investments & Holdings Ltd.		1,933,304.00	1,895,758.00
Ishita Mahajan		48,672.00	46,800.00
Pride Properties Private Ltd		8,331,805.00	8,894,499.00
Sock-N-Sock		52,000.00	52,000.00
Munish Mahajan		2,987,630.00	-
		13,353,411.00	10,889,057.00
Note 5: Other Long term Liabilities			
Note 6: Long-term provisions			
Note 7: Short term borrowings			
Note 7 A : Trade payables			
Sundry Creditors		3,999.00	14,493.00
		3,999.00	14,493.00
Note 8: Other Current Liabilities			
Other payables			
- Audit Fee Payable		12,360.00	12,360.00
- Salary Payable		170,000.00	110,000.00
- TDS Payable		47,068.00	37,349.00
		229,428.00	159,709.00
Note 9: Short term provisions			
Provision for Taxation		58,627.00	10,100.00
		58,627.00	10,100.00

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31st March, 2013

Note 10: Tangible assets

Sl. No.	Particulars	Gross Block as at 1.4.2012	Addition during the year	Sold/Adjustment during the year	Total as at 31.03.2013	Depreciation upto 01.04.2012	During the year	Deduction during the year	Total as at 31.03.2013	Net Block	
										As at 31.03.2013	As at 31.03.2012
1	Furniture & Fixtures	6,050.30	-	-	6,050.30	5,764.00	27.00	-	5,811.00	239.30	266.30
2	Generator	180,000.00	-	-	180,000.00	169,649.00	1,553.00	-	171,202.00	8,798.00	10,351.00
3	Stabalizers	15,400.00	-	-	15,400.00	14,514.00	133.00	-	14,647.00	753.00	886.00
	Total	201,450.30	-	-	201,450.30	189,947.00	1,713.00	-	191,660.00	9,790.30	11,503.30
	Previous Year	201,450.30	-	-	201,450.30	187,934.00	2,013.00	-	189,947.00	11,503.30	-

Note 11: Intangible assets

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
Notes to the Financial Statements for the Year ended 31st, March, 2013

	Amount (in Rs.)	
Note 12: Non-current investments		
Trade Investments		
50 Partly Convertible Debenture Of Manalare Refinery & Prochemicals Ltd.	-	6,750.00
16650(166650) Equity Shares of S. R. Industries Ltd.	-	250,101.00
	-	256,851.00
Aggregate Book Value of Quoted investments	-	256,851.00
Aggregate Market value of quoted investments	-	35,470.00
Note 13: Long Term Loans and Advances	20,004,453.00	16,877,117.00
	20,004,453.00	16,877,117.00
Note 14: Other Non Current Assets	-	-
Note 15: Current Investments	-	-
Note 16: Inventories (Fully paid up unless otherwise stated)		
72000 Equity Shares of Gulmohar Investments and Holdings Ltd.	238,920.00	238,920.00
32100 Equity Shares of S. R. Industries Ltd.	-	62,500.00
100 Equity Shares of Prashant Proteins Ltd.	1,000.00	1,000.00
200 Equity Shares of Fraternity Electronics Ltd.	2,000.00	2,000.00
20 Equity Shares of Pentafour Communication Ltd.	27,873.00	27,873.00
50 Equity Shares of Container Corporation of India Ltd.	8,510.15	8,510.15
3000 Shares of GMR Infrastructure	-	174,988.50
	278,303.15	515,791.65
Aggregate Book Value of unquoted Investment	238,920.00	238,920.00
Aggregate Book Value of quoted Investment	39,383.15	276,871.65
Aggregate Market Value of quoted Investment	41,296.50	60,254.00
Note 17: Trade Receivables	-	-
Note 18: Cash and Cash Equivalents		
Balance with Banks	19,159.71	23,173.42
Cash in Hand	3,123.06	3,123.06
	22,282.77	26,296.48
Note 19: Short term loans and advances		
<u>Unsecured, considered good</u>		
- Outstanding for a period of more than 6 months	-	-
- Others	-	-
Security Deposit with vodafone	3,000.00	3,000.00
	3,000.00	3,000.00
Note 20: Other Current Assets		
Income tax deducted at source	10,627.00	10,186.00
	10,627.00	10,186.00

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
Notes to the Financial Statements for the Year ended 31st, March, 2013

Particulars	Amount (in Rs.)	
	Figures for the year ending on 31.03.2013	Figures for the year ending on 31.03.2012
Note 21: Revenue from operations	414,360.00	-
Note 22: Other Income		
Interest Income	595,831.00	631,515.00
		-
	1,010,191.00	631,515.00
Note 23: Employee benefit expense		
Salaries and wages	60,000.00	180,000.00
	60,000.00	180,000.00
Note 24: Finance Costs		
Bank Charges	168.00	828.00
Interest Expenses	475,343.00	378,390.00
	475,511.00	379,218.00
Note 25: Other Expenses		
Payment to auditors		
- Audit fee	12,360.00	12,360.00
Postage, Telegram & Telephone Expenses	26,500.00	22,552.80
Demat Charges	1,000.00	-
Legal & Professional Charges	5,000.00	4,500.00
Filing Fee	2,500.00	1,500.00
Miscellaneous expenses	99.71	-
Long term Capital Loss on sale of Shares	73,701.00	-
	121,160.71	40,912.80

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
FINANCIAL YEAR 2012-13

Additional Information as required under Part -IV of Schedule VI of the Companies
Act, 1956 Balance Sheet Abstract and Company's general business profile

S.No.	PARTICULARS	2012-13	2011-12
1	REGISTRATION DETAILS		
	Registration No.	16172	16172
	State Code	55	55
	Balance Sheet Date	31.03.2013	31.03.2012
2	CAPITAL RAISED DURING THE YEAR		
	Public Issue	Nil	Nil
	Right Issue	Nil	Nil
	Bonus Issue	Nil	Nil
	Private Placement	Nil	Nil
3	POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS		
	Total Liabilities	20328	17701
	Total Assets	20328	17701
	SOURCES OF FUNDS		
	Paid up Capital	6000	6000
	Share Application Money	Nil	Nil
	Reserve and Surplus	683	627
	Secured Loan	Nil	Nil
	Unsecured Loan	13353	10889
	Deferred Tax Liabilities	Nil	Nil
	Current Liabilities	292	184
	APPLICATION OF FUNDS		
	Net Fixed Assets	9	12
	Capital work in progress	Nil	Nil
	Pre operative & Project Expenses	Nil	Nil
	Investment	0	257
	Current Assets	20319	17432
	Miscellaneous Expenditure	Nil	Nil
	Deferred Tax Assets	Nil	Nil
4	PERFORMANCE OF COMPANIES		
	Turnover	936	631
	Total Expenditure	822	603
	Profit before tax	114	28
	Profit after tax	55	17
5	GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY		
	1) Production description	Nil	Nil
	2) Item Code No. (ITC)	Nil	Nil

Place : New Delhi
Date : 09th August, 2013

AUDITOR'S REPORT
As per our report attached
For NAYYAR & MALIK
Chartered Accountants

Sd/-
[PANKISH GOEL]
DIRECTOR

Sd/-
[ASHOK MALIK]
PARTNER
(M.No. 010102)
(FRN No. 001416N)

Sd/-
[NEERAJ DHAWAN]
DIRECTOR

NOTE: 1 : SIGNIFICANT ACCOUNTING POLICIES**1. Basis of Accounting**

The accounts of the company are prepared under historical cost convention and in accordance with the applicable accounting standards and provisions of the Companies Act, 1956. For recognition of Income and Expenditure accrual basis of accounting is being followed.

2. Revenue recognition

Income and cost/expenditure are accounted for on accrual basis as they are earned or incurred.

3. Use of Estimates

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are know /materialized.

4. Fixed Assets

Fixed Assets are stated at Cost of acquisition inclusive of freight, duties, taxes and incidental expenses.

5. Depreciation

Fixed Assets are depreciated as per written down value method at the rates specified in Schedule xiv of the Companies Act, 1956.

6. Loan & Advances

In the opinion of the Board, the current assets, Loan & advances are not less than the stated value if realized in ordinary course of business.

7. Investments

Quoted & Unquoted investments have shown at cost. Long term investments are stated at cost.

8. Balances of Loans and Advances are subject to confirmation**9. There is no employee in the Company who is covered under the provisions of Section 217(2A) of the Companies Act, 1956.****10. The Revised Schedule VI under the Companies Act, 1956. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.**

ATTENDENCE SLIP
LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
(U65910DL1983PLC016712)

(Regd. Office: F 3/4, OKHLA INDUSTRIAL AREA PHASE-I, NEW DELHI-110020)

L. F. NO. : _____

NAME OF THE SHAREHOLDER / PROXY

ADDRESS:

Hereby record my presence at the 29TH Annual General Meeting of the company to be held on Monday, 30th September 2013 at 03.00 p.m. at F 3/4 Okhla Industrial Area Phase, New Delhi-110020

SIGNATURE OF SHAREHOLDER / PROXY*

*Strike out whichever is not applicable.

PROXY FORM**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**CIN: **U65910DL1983PLC016712**

Name of the Company: Leading Leasing Finance and Investment Co. Limited

Registered office: F 3/4 Okhla Industrial Area Phase, New Delhi-110020

Name of the Member:

Registered Address:

E-mail Id:

Folio No /client ID

DP ID:

I / We, being the member of Leading Leasing Finance and Investment Co. Limited holding _____ Shares of the above named Company, hereby appoint

1. Name:

Address:

Email id:

Signature:

As my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 29th Annual General Meeting of the Company, to be held on the 30th Day of September 2013 at 03.00 pm at F 3/4 Okhla Industrial Area Phase, New Delhi-110020 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To Adopt of Audited Accounts
2. Appointment of Director liable to retire by rotation
3. Appointment of Chartered Accountant

Signed this _____ day of 2013

Signature of shareholder _____

Signature of Proxy _____

<p>Affix Revenue Stamp</p>

Note: This proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

FORM A**Format of covering letter of the annual audit report to be filed with the
Stock exchanges**

1	Name of the Company	Leading Leasing Finance and Investment Company Limited
2	Annual financial statements for the year ended	31st March 2013
3	Type of Audit observation	None
4	Frequency of observation	---N.A---
5	To be signed by-	
	CEO/Managing Director (Panikesh Goel)	Sd/-
	CFO (Panikesh Goel)	Sd/-
	Auditor of the company (Nayyar & Malik)	Sd/-
	Audit Committee Chairman (Rochita Nagpal)	Sd/-