



**LEADING LEASING FINANCE  
AND INVESTMENT COMPANY  
LIMITED**

**AUDITORS:**

M/S ARPAN CHUDGAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
AHMEDABAD.

**BANKERS:**

AXIS BANK

**REGISTRAR AND  
SHARE TRANSFER AGENT:**

PURVA SHAREGISTRY (INDIA) PVT. LTD.  
9 - SHIV SHAKTI INDL. ESTATE,  
J. R. BORICHA MARG,  
OPP. KASTURBA HOSPITAL,  
LOWER PAREL (E),  
MUMBAI - 400 011.

**BOARD OF DIRECTORS:**

MUNISH MAHAJAN

DIRECTOR

PANKAJ RAMANBHAI JADAV

DIRECTOR

RAMCHARAN NATHMAL BERIWALA

DIRECTOR

JINEN MANOJ SHAH

ADDITIONAL DIRECTOR

**REGISTERED OFFICE:**

T-59, GROUND FLOOR  
WEST PATEL NAGAR,  
NR.KHANNA MARKET,  
NEW DELHI- 110008

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## **NOTICE**

**Notice** is hereby given that 31<sup>st</sup> Annual General Meeting of members of Leading Leasing Finance And Investment Company Limited will be held on Wednesday, 30<sup>th</sup> September 2015 at 10:00 a.m. at the Registered Office of the Company situated at T-59, Ground Floor, West Patel Nagar, Near Khanna Market, New Delhi- 110008 to transact the following businesses:

### **ORDINARY BUSINESS:**

- 01.** To receive, consider and adopt Audited Balance Sheet of the Company as on 31<sup>st</sup> March, 2015 and Profit and Loss Account for the year ended on the same date, together with the reports of Board of Directors and Auditors thereon.
- 02.** To appoint statutory auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to provisions of section 139 and 142 of Companies Act 2013 M/s Arpan Chudgar & Associates, Chartered Accountants, Ahmedabad bearing Membership no. 131876 be and is hereby appointed as statutory Auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of fifth annual general meeting of the company, subject to approval of the members from year to year and at such remuneration as shall be fixed by the Board of Directors.”

### **SPECIAL BUSINESS:**

- 03.** To consider and if thought fit to pass with or without modification the following resolution as **Ordinary Resolution:**

**“RESOLVED THAT** Mr. Jinen Manoj Shah (holding DIN 02922873), who was appointed as an Additional Director of the Company by the Board of Directors with effect from December 15, 2014 on the Board of the Company in terms of Section 161 and all other applicable provisions, rules of the Companies Act, 2013 and as per the Articles of Association of the Company and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.”

- 04. Borrowing Powers u/s 180 (1)(c) of Companies Act 2013**

**“RESOLVED THAT** pursuant to provisions of Section 180 (1) (C) of the Act and other enabling provisions, if any, of the Act and subject to statutory amendments thereto from time to time and as per clause 61 and 62 of Articles of Association and subject to consent of the members, the Board of Directors of the Company are authorized to borrow any sum or sums of moneys for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, bankers, financial institutions, or from others by way of advances, deposits, loans or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company’s assets and properties, whether movable or immovable or stock-in process and debts, and advances notwithstanding that the sum or sums of moneys so borrowed together with moneys, if any, already borrowed by the Company (apart from the temporary loans obtained from the Company’s bankers in the ordinary course of business) will or may exceed the aggregate of the paid up capital of the Company and its free reserves which have not been set apart for any specific purpose, provided that the total amount up to which the moneys may be borrowed shall not exceed Rs. 100 crores (Rupees One Hundred Crores only) at any point of time on account of the principle.

## **05. Creation of charge on the assets of the Company**

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 180 (1)(a) of Companies Act 2013 and other applicable provisions, if any, of the Companies Act 2013, as amended from time to time, the consent of the company be and is hereby accorded to the creation by the board of directors of the Company (herein after referred to as the “Board” which term shall include any committee thereof for the time being exercising the powers conferred on the board by this Resolution) of such mortgages, charges and hypothecation as may be necessary on such of the assets of the company, both present and future, in such manner, as the board / committee of board may direct, together with powers to takeover the management of the company in certain events, to or in favour of financial institution, investment institutions and their subsidiaries, banks, mutual funds, trusts, other bodies corporate, (hereinafter referred to as “Lending Agencies”) and Trustees for the holders of debentures / bonds / and/or other instruments which may be issued on private placement basis or otherwise to secure rupee term loan/ foreign currency loans, debentures, bonds and other instruments of an outstanding aggregate value not exceeding Rs. 100 Cr together with interest thereon at the agreed rates, further interest, liquidated damages, premium on pre-payment or on redemption, costs, charges, expenses and all other moneys payable by the company to the Trustees under the Trust Deed and to the Lending Agencies under the respective agreements / Loan Agreements / Debentures Trust Deeds entered / to be entered into by the Company in respect of the said borrowings.”

**“RESOLVED FURTHER THAT** the board be and is hereby authorized to finalize the lending agencies/trustees, the documents for creating the aforesaid mortgages, charges and / or hypothecations and to accept any modification to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this resolution.”

**Date: 28/08/2015**

**Place: New Delhi**

**By order of the board  
For Leading Leasing Finance and Investment Company  
Limited**

**Sd/-**

**Signature**

**Name:** Pankaj Jadav

**Designation:** Director

**DIN:** 06493362

**Address:** 179, Vankarvas,

At Post Vavol,

Gandhinagar, 382016

Gujarat

## **NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her self and the proxy need not be the member of the company. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriated resolution/ authority, as applicable.
2. The Register of Members of the company will remain closed from September 26, 2015 to September 30, 2015 (both days inclusive) in connection with ensuing Annual General Meeting for Financial Year 2014-15.
3. Members are requested to inform the company of any change in their addresses immediately so as to enable the Company for any further communication at their correct addresses.
4. Member holding shares in identical order of names in more than one folio are requested to write to the Company enclosing their share certificates to enable the Company to consolidate their holdings in one folio.
5. Members/Proxies are requested to bring the copy of Annual Report and attendance slip duly filled in along with them to the Annual General Meeting, as extra copies will not be supplied at the meeting.
6. The relevant explanatory statement pursuant to the provisions of section 102 of the Companies Act 2013 has been annexed with the notice.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. Electronic copy of the Annual Report for financial year 2014-15 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report said year is being sent in the permitted mode of dispatch. Members are requested to get their respective Email ID registered with the Company / RTA for prompt and effective communication.
9. Soft copy of Notice of the 31<sup>st</sup> Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 31<sup>st</sup> Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
10. Members may also note that physical copies of the Notice of the 31<sup>st</sup> Annual General Meeting and the Annual Report for the year 2014-15 will be available at the Company's Registered Office at Delhi for inspection during normal business hours on working days.

**Explanatory Statement**  
**(Pursuant to section 102 of the Companies Act, 2013)**

**Item no. 4:**

The Board of Directors had appointed Mr. Jinen Manoj Shah (holding DIN 02922873), as an Additional Executive Director w.e.f. December 15, 2014 pursuant to Section 161(1) of the Companies Act, 2013 read with the Articles of Association of the Company. He is entitled to hold the office up to the date of the ensuing Annual General Meeting (AGM) of the Company. In this regard the Company has received a request in writing from a member of the company proposing Mr. Jinen Manoj Shah as a candidate for appointment as Director of the Company.

The Board considers that the appointment of Mr. Jinen Manoj Shah as a Director would be beneficial to the company. Accordingly, the Board of Directors recommends his appointment as a Director of the Company whose period of office is liable to determination by retirement of directors by rotation.

Except Mr. Jinen Manoj Shah being proposed Director, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

<b>Particulars</b>	<b>Details</b>
Name	Jinen Manoj Shah
Designation	Executive Director
Experience	6 Years of Finance Experience.
Directorship in other Companies	1. Boston Leasing and Finance Ltd. 2. Khushi Aanya Commodities Pvt. Ltd. 3. Coral Reef E Trading Pvt. Ltd.
Remuneration	Sitting Fees only

**Item No. 5 & 6:**

The Members had, by way of Ordinary Resolutions and in pursuance of the provisions of Section 180 of the Companies Act, 2013, approved power to Borrow money on behalf of the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) and powers to create mortgage or charge for the said borrowings, as security by way of mortgage / hypothecation on the Company's assets in favour of lending agencies and trustees for the amounts so borrowed including interest, charges, etc. payable thereon, as the documents for the said purpose could contain the power to take over the management of the Company, in certain events.

Under Section 180 of the Act, the above powers of the Board are required to be exercised only with the consent of the company by a Special Resolution. The Ministry of Corporate Affairs ("MCA") has vide its

General Circular No 4/2014 dated March 25, 2014 clarified that the Ordinary Resolutions passed under Sections 293(1)(a) and 293(1)(d) of the Companies Act, 1956 would be sufficient compliance of Section 180 of the Act until September 11, 2014. The approval of the Members for the said borrowings and creation of a mortgage or charge for the said borrowing is therefore now being sought, by way of a Special Resolutions, pursuant to Section 180(1)(c) and 180(1)(a) of the Act respectively.

The Directors recommend the Resolutions at Item Nos. 3 and 4 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolutions at Item Nos. 3 and 4.

**Date: 28/08/2015**  
**Place: New Delhi**

**By order of the board**  
**For Leading Leasing Finance and Investment Company**  
**Limited**

**Sd/-**  
**Signature**  
**Name:** Pankaj Jadav  
**Designation:** Director  
**DIN:** 06493362  
**Address:** 179, Vankarvas,  
At Post Vavol,  
Gandhinagar, 382016  
Gujarat



## **DIRECTORS' REPORT**

Dear Members,

Your Directors feel pleasure in presenting their 31<sup>st</sup> Annual Report together with the Audited Statements of accounts for the Financial Year ended on 31<sup>st</sup> March, 2015.

### **FINANCIAL RESULTS:**

During the year under review, the Company has shown notable performance. The extracts of financial results 2014-15 are as under:

<b>Particulars</b>	<b>(Rs. In Lacs)</b>	
	<b>Current Year 2014 - 15 Rs.</b>	<b>Previous Year 2013 - 14 Rs.</b>
Sales & Other Income	3.28	6.71
Financial Expenses	0.07	4.13
Depreciation	0.08	0.01
Profit / (Loss) Before Taxation	1.06	0.34
Provision for Income Tax	NIL	0.13
Provision for Deferred Tax	NIL	NIL
Profit after Taxation	1.06	0.21
Prior Period Adjustment	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus brought forward	7.04	6.83
Balance Carried to Balance Sheet	1.76	7.04

### **OPERATIONS:**

During the year, the company has carried out its business operations. However, the tough competitive market has decreased the profitability of the Company. The company anticipates more development in the Finance Industry in years to come.

### **DIVIDEND:**

Due to lack of profits, the Directors do not recommend dividend.

### **DEPOSIT:**

The Company has not accepted any deposits during the year under review and it continues to be a Non-deposit taking Non Banking Financial Company in conformity the guidelines of the Reserve Bank of India and Companies (Acceptance of Deposits) Rules, 1975.

### **EXTRACT OF ANNUAL RETURN:**

The details forming part of Annual Return in form MGT-9 is annexed **Annexure-I**

### **DIRECTORS:**

Mr. Pankish Goel and Ms. Rochita Nagpal Non Executive Independent Directors had resigned from the Board on November 15, 2014. The Board places on record its profound appreciation for the contributions made by Mr. Pankish Goel and Ms. Rochita Nagpal during his tenure as Non Executive Independent Directors.

Mr. Jinen Manoj Shah was appointed Additional Director of the Company w.e.f. December 15, 2014 In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company he holds office till the ensuing AGM of the Company and being eligible offers herself for appointment as Director.

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Munish Mahajan Director of the Company retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.

The brief profiles of the directors who are to be appointed/re-appointed form part of the notes and explanatory statement to the notice of the ensuing Annual General Meeting.

#### **DECLARATION FROM INDEPENDENT DIRECTORS**

The Company has received declaration from Mr. Ramcharan Nath Beriwala, and Mr. Pankaj Ramabhai Jadav Independent Directors of the Company confirming that they meet with the criteria of Independence as prescribed by the Companies Act, 2013 and the Listing Agreement.

#### **AUDITORS:**

As per Section 139 of the Companies Act, 2013 and Rules as Companies (Audit & Auditors) rules, 2014, the statutory auditor of the Company, being chartered accountant shall hold the office in such capacity up to conclusion of Six Annual General Meetings subject to confirmation by the members every year. The board appoints M/s Arpan Chudgar & Associates, Chartered Accountant, Ahmedabad as Statutory Auditor of the Company for the financial year 2015-16. The Company has received a letter to the effect that their appointment, if made, will be within the prescribed limits under section 139 (1) and section 141 of the Companies Act 2013. Hence, your Directors propose to appoint the Auditors as set out in the notice accompanying the Annual Accounts.

The observations contained in the Audit report submitted by M/s Arpan Chudgar & Associates, Chartered Accountant, Ahmedabad are self explanatory and does not require any further explanation.

#### **AUDITORS' REPORT**

The Auditors report does not contain any reservation, qualification or adverse remark.

#### **SECRETARIAL AUDITOR**

The secretarial audit of the Company has been conducted by M/s J. Akhani & Associates, Company Secretaries and their report on the secretarial audit for the year under review is annexed hereto is attached as Annexure-III

#### **SECRETARIAL AUDIT REPORT**

The Secretarial Audit Report does not contain any reservation, qualification or adverse remark.

#### **PUBLIC DEPOSITS**

The Company has not accepted any fixed deposits during the financial year under review.

#### **ENVIRONMENT, HEALTH AND SAFETY**

The Company accords the highest priority to health and environment and safety. The Company takes at most care for the employees and ensures compliance with the Environment Act.

## **CORPORATE GOVERNANCE**

As required under Clause 49 of the Listing Agreement, the Company complies with all the conditions prescribed. As part of the Clause 49 requirement, Management Discussion and Analysis Report and Corporate Governance Report have been prepared and are annexed to Directors Report for the year 2014-15.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134 (5) of the Companies Act, 2013 your Directors' confirm the following:

- (A) That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (B) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31<sup>st</sup> March, 2015 and of the profit of the company for the that year.
- (C) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records for the year ended 31<sup>st</sup> March 2015 in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.
- (D) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March 2015 on a going concern basis.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details relating to technology absorption and foreign exchange earnings and outgo as prescribed under the Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988 are as under.

Sr. No	Particulars	Foreign Exchange outgo (INR)	
		2014-15	2013-14
1	Travelling Expenses	-	-

### **FOREIGN EXCHANGE EARNINGS AND OUTGO**

There has been no expenditure and/or earning in foreign exchange.

### **PARTICULARS OF EMPLOYEES:**

There is no employee in the Company drawing remuneration for which information is required to be furnished under section 134 of the Companies Act 2013 read with Companies (Particulars of Employees) Rules 1975 as amended.

### **SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANY**

The Company has no subsidiary, Associate Companies and joint venture Company.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT**

The Company has adequate internal financial control system commensurate with the size of the Company and the nature of its business with regards to purchase of Fixed Assets. The activities of the Company do not involve purchase of inventories and sale of goods and services.

The Internal financial control system is periodically reviewed by the Directors who are highly educated and well experienced.

## **RISK MANAGEMENT POLICY**

At Present, the Company has not identified any element of risk which may threaten the existence of the Company.

## **CODE OF CONDUCT**

The Chairman of the Board Meetings has given a declaration that all Directors and senior Management Personnel concerned affirmed compliance with the code of conduct with reference to the year ended March, 31 2015.

## **CORPORATE GOVERNANCE**

In compliance with the requirements of Clause 49 of the Listing Agreement entered into with the Stock Exchange, a separate report on Corporate Governance its compliance is annexed and form part of this report.

## **ACKNOWLEDGEMENT**

Your Directors wish to place on record and acknowledge their appreciation for the continued support and co-operation received from Government agencies and the Shareholders. Your Directors also record their appreciation for the total dedication of employees at all levels.

**Date: 28/08/2015**

**Place: New Delhi**

**By order of the board  
For Leading Leasing Finance and Investment Company  
Limited**

**Sd/-  
Pankaj Jadav  
(Director)  
DIN: 06493362**

**Sd/-  
Munish Mahajan  
(Director)  
DIN: 00818243**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **1. OPERATING RESULTS OF THE COMPANY**

During the Financial Year under consideration the performance of the Company was satisfactory. Net Profit for the year 2014-15 stood at Rs. 1,064,425/- as against Net Profit of Rs. 21,189/- in the year 2013-14. Furthermore the total Revenue from operation for the year ended March 31st, 2015 stood at Rs. 3,285,205/-, as compared to Rs. 671,548/- revenue for the year 2013-14.

### **2. INDUSTRY STRUCTURE AND DEVELOPMENT**

The principal activities of the Company are:

- i. The Company carry on the business of financing industrial enterprises.
- ii. The Company invest in buy, sell, transfer, hypothecate, deal in and dispose of any shares, stocks debentures (whether perpetual or redeemable debentures), debenture stock, securities, properties of any other Company including securities of any Government, Local Authority, bonds and certificates.
- iii. The Company carry on the business of leasing and hire purchase and/or hire purchase financing and to acquire to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, building, and real estates required for manufacturing processing transportation and trading business and other commercial and service businesses.

### **3. THREATS**

- I. With the increase in business segment, the competition has increased from Domestic and other developed countries.
- II. Threats for this Industry are very common and every person is aware of the threats and the risks involved with this Industry.

### **4. PROSPECT & OUTLOOK**

The Company presents the analysis of the Company for the year 2014-2015 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

### **5. RISKS AND CONCERNS**

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

## **6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

## **7. HUMAN RESOURCES**

Human Resources are highly valued assets at Leading Leasing Finance And Investment Company Limited. The Company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through up gradation & job enrichment, performance incentives.

**FORM No. MGT-9****EXTRACT OF THE ANNUAL RETURN****As on the financial year ended on 31st March, 2015**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS**

- |  |   |
|--|---|
| i. CIN   | U65910DL1983PLC016712   |
| ii. Registration Date  | 07/10/1983  |
| iii. Name of the Company   | Leading Leasing Finance And Investment Company Limited  |
| iv. Category/Sub-Category of the Company                                       | Private Company having Share Capital  |
| v. Address of the Registered office and contact details                        | T-59, Ground Floor, Near Khanna Market, west Patel Nagar, New Delhi- 110008<br>Email id: <a href="mailto:leadingleasing@gmail.com">leadingleasing@gmail.com</a> |
| vi. Whether listed Company   | Yes/No  |
| vii. Name, Address and Contact details of Registrar and Transfer Agent, if any | Not Applicable  |

## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

<b>SI. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the company</b>
1	Financial Services	67	100

*\*As per NIC Code 2004.*

## **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company does not have any Holding, Subsidiary and Associates Companies

## **IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)**

### ***i. Category-wise Share Holding***

Category Code	Category of Shareholders	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total Shareholding as a percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
(A)	<b>Shareholding of Promoters and Promoter Group</b>					
(1)	Indian					
(a)	Individual / Hindu Undivided Family	2	8000	0	0.15	0.15
(b)	Central Govt. / State Govt.(s)	0	0	0	0	0
(c)	Bodies Corporate	1	5000	0	0.09	0.09
(d)	Financial Institutions / Banks	0	0	0	0	0



(e)	Any Other (specify)	0	0	0	0	0
	<b>Sub-Total (A)(1)</b>	3	13000	0	0.24	0.24
(2)	<b>Foreign</b>					
(a)	Individual (Non-Resident Indian / Foreign Individuals)	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0
(c)	Institutions	0	0	0	0	0
(d)	Any Other (specify)	0	0	0	0	0
	<b>Sub-Total (A)(2)</b>	0	0	0	0	0
	<b>Total Shareholdin g of Promoter and Promoter Group (A)= (A)(1)+(A)(2 )</b>	3	13000	0	0.24	0.24
(B)	<b>Public Shareholdin g</b>					
(1)	Institutions	0	0	0	0	0
(a)	Mutual Funds / UTI	0	0	0	0	0
(b)	Financial Institutions / Banks	0	0	0	0	0
(c)	Central Government / State Government( s)	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0
(f)	Foreign Institutional Investors	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0

(h)	Any Other (specify)	0	0	0	0	0
	<b>Sub-Total (B) (1)</b>	0	0	0	0	0
(2)	<b>Non- Institutions</b>					
(a)	Bodies Corporate	3	71000	0	1.33	1.33
(b)	Individuals -					
i.	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	479	194800	0	3.65	3.65
ii.	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	46	4976200	0	93.27	93.27
(c)	Any Other (subsidiary company) (specify)	0	0	0	0	0
(d)	Hindu Undivided Family	1	80000	0	1.50	1.50
	<b>Sub-Total (B) (2)</b>	0	0	0	0	0
	<b>Total Public Shareholdin g B= (B)(1)+(B)(2 )</b>	0	0	0	0	0
	<b>TOTAL (A)+(B)</b>	532	5335000	0	100	100
(C)	<b>Shares held by custodians and against which Depository Receipts have been issued</b>	0	0	0	0	0

**ii. Shareholding of Promoters**

Sl. no	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Munish Mahajan	2500	0.42	0	2500	0.047	0	0
2	Sangeeta Mahajan	2500	0.42	0	5500	0.10	0	0
3	Gulmohar Investments And Holding Limited	5000	0.83	0	5000	0.09	0	0

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	1.67	13000	0.24
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer/bonus/sweat Equity etc. <b>Preferential Issue (02.05.2015)</b>	3000	0.056	3000	0.056
	At the end of the Year	13000	0.24	13000	0.24

**iv. Shareholding Pattern of top ten Shareholders ( other than Directors, Promoters and Holder of GDRs and ADRs)**

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	At the beginning of the Year	590000	98.33	590000	98.33
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer/bonus/sweat equity etc. <b>Preferential Allotment (02.05.2015)</b>	4732000	1.43	4732000	1.43
	At the End of the year (or on the date of separation, if separated during the year)	5322000	99.76	5322000	99.76

**v. Shareholding of Directors and Key Managerial Personnel**

**Mr. Munish Mahajan**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Directors &amp;KMP</b>				
	At the beginning of the year	2500	0.42	2500	0.42
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / <b>transfer</b> / bonus / sweat equity	0	0	0	0
	At the End of the year ( or on the date of separation, if separated during the year)	2500	0.047	2500	0.047

**Mr. Ramcharan Nathmal Beriwal**

Sl. No.	For Each of the Directors &KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year ( or on the date of separation, if separated during the year)	0	0	0	0

**Mr. Jinen Manoj Shah**

Sl. No.	For Each of the Directors &KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc): <b>Preferential Allotment (02.05.2015)</b>	16700	0.31	16700	0.31
	At the End of the year ( or on the date of separation, if separated during the year)	16700	0.31	16700	0.31

**Mr. Pankaj Ramanbhai jadav**

Sl. No.	For Each of the Directors &KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0	0	0
	At the End of the year ( or on the date of separation, if separated during the year)	0	0	0	0

## V. INDEBTEDNESS

	Secured Loans excluding deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	3041801	-	3041801
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (I+II+III)	-	3041801	-	3041801
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	3041801	-	3041801
• Reduction				
Net Change	-	3041801	-	3041801
Indebtedness at the end of the financial year	-	-	-	-
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due				
Total (I+II+III)	-	-	-	-



## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### ***A. Remuneration to Managing Director, Whole-time Directors and/or Manager:***

The Company has not made any payment as remuneration to any Director of the Company.

### ***B. Remuneration to other directors:***

The Company has not made any payment as remuneration to any Director of the Company.

### ***C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD***

The Company has not made any payment as remuneration to any Director of the Company.

## **VII PENALTIES/PUNISHMENT/COMPUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/compounding Fees imposed	Authority IRD/NCLT/ Court	Appeal made if any give details
NIL	NIL	NIL	NIL	NIL	NIL

**Date: 28/08/2015**

**Place: New Delhi**

**By order of the board  
For Leading Leasing Finance and Investment Company Limited**

**Sd/-  
Pankaj Jadav  
(Director)  
DIN: 06493362**

**Sd/-  
Munish Mahajan  
(Director)  
DIN: 00818243**

## ANNEXURE TO THE DIRECTOR'S REPORT

### CORPORATE GOVERNANCE REPORT

Corporate Governance is the set of best practices. Corporate governance refers to the set of systems, principles and processes by which a Company is governed. They provide the guidelines as to how the Company can be directed or controlled such that it can fulfill its goals and objectives in a manner that adds to the value of the Company and is also beneficial for all stakeholders in the long term. Stakeholders in this case would include everyone ranging from the Board of Directors, management, shareholders to customers, employees and society. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The aim of "Good Corporate Governance" is to ensure commitment of the Board in managing the Company in a transparent manner for maximizing long-term value of the Company for its shareholders and protection of the rights of the shareholders and your Board of Directors are putting their best efforts to fulfill its commitment towards good Corporate Governance.

#### **Company's Philosophy on Code of Governance:**

As per the listing agreement clause 49 this report on Corporate Governance is given in order to enable the shareholders to get a true and fair view of the company's policies and procedures. The main aim of the company is to act in the best interest of its shareholders and other stakeholders.

Your company has been providing a true and fair view of its accounts and policy matters to the shareholders through full transparency and full disclosure. For the company, its' shareholders interests are on the first priority while taking any decision.

#### **MANDATORY REQUIREMENTS:**

##### **A. BOARD OF DIRECTORS:**

The Board provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the Company.

##### **i) CATEGORY AND COMPOSITON**

The Board of Directors at present comprises of 6 directors out of 4 are Independent Directors. The Board's actions and decisions are aligned with the Company's best interests. It is committed to the goal of sustainably elevating the Company's value creation. The Board critically evaluates the Company's strategic direction, management policies and their effectiveness.

The Chairman being non-executive Director, one third of the strength of the Board comprises of the Independent Directors.

<b>Sr. No</b>	<b>Name of Director</b>	<b>Category</b>	<b>Designation</b>
1	Pankaj Jadav	Independent and Non Executive Director	Chairman
2	Jinen Manoj Shah*	Executive Director	Director

3	Munish Mahajan	Promoter and Executive Director	Director
4	Ramcharan Beriwal	Independent and Non Executive Director	Director
5	Pankish Goel**	Independent and Non Executive Director	Director
6	Rochita Nagpal**	Independent and Non Executive Director	Director

\*Details of Appointment and Resignation are as under:

Mr. Jinen Manoj Shah was appointed w. e. f. 15.12.2014

Mr. Pankish Goel, Mr. Rochita Nagpal resigned w. e. f. 15.11.2014

## ii) MEETINGS OF THE BOARD

During the year under review, nine Board Meetings were held during the year 2014 - 15. The dates on which the meeting held were as follows: 08/04/2014, 29/05/2014, 30/05/2014, 30/06/2014, 14/08/2014, 14/11/2014, 15/12/2014, 14/02/2015 and 19/02/2015. The maximum time gap between any two meetings was not more than four calendar months. None of the directors of the company was a member of more than 10 committees nor was the chairman of more than 5 committees across all companies in which he/she was a director.

**Details of attendance of each Director at various meetings of the Company are as follows:**

Sr. No	Name of Director	Designation	Attendance Particulars		Total Nos. of other Directorship and Membership	
			BM	AGM	Directorship	Committee Memberships
1	Pankaj Jadav	NED	8	1	3	3
2	Jinen Manoj Shah	ED	-	1	3	-
3	Munish Mahajan	ED	-	1	1	3
4	Ramcharan Beriwal	NED, ID	8	1	-	3
5	Pankish Goel	NED, ID	7	-	-	-
6	Rochita Nagpal	NED, ID	7	-	1	-

ED –Executive Directors, NED –Non Executive Director, ID – Independent Director.

In considering total directorships, Private Company Directorship has been ignored.

In considering total nos. of Directorships, those in Private Companies have not been considered.

## B. COMMITTEE OF DIRECTORS

### **AUDIT COMMITTEE:**

The Board of Directors of Company has constituted an Audit Committee, comprising of Directors as mentioned below. The terms of reference of the committee are as provided under the Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013. The committee verifies the accounting policies framed by the company and gives suggestions for modification of the same as and when required. The committee also overlooks the internal audit section of the company. The committee met on the following dates to approve the financial results and go through the company's accounting policies and presentations.

## **Powers of Audit Committee**

- i. To investigate any activity within its terms of reference.
- ii. To seek information from any employee.
- iii. To obtain outside legal or other professional advice.
- iv. To secure attendance of outsiders with relevant expertise, if it considers necessary.

## **Key responsibilities of Audit Committee**

- i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ii. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- iv. Reviewing, with the management, the annual/Quarterly financial statements before submission to the Board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (3) sub clause (c) of section 134 of the Companies Act, 2013
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
  - h. The quality and acceptability of:
    - I. The accounting policies and practices, including without limitation critical accounting policies and practices, all alternative accounting treatments within generally accepted accounting principles for policies and procedures related to material items that have been discussed with management, ramifications of the use of such alternative treatments and the treatment preferred by the external auditors; and
    - II. Financial reporting disclosures and changes thereto, including a review of any material items of correspondence between the Company and the external auditors;
- i. The extent to which the financial statements are affected by any unusual transactions or any off-balance sheet arrangements, including any disclosable guarantees, indemnification agreements or interests in unconsolidated special purpose entities, in the year and how they are disclosed;

- j. the policies and process for identifying and assessing business risks and the management of these risks;
- k. material misstatements detected by the auditors that individually or in aggregate have not been corrected and management's explanations as to why they have not been adjusted;
- l. possible impairments of the Group's assets;
- m. compliance with financial reporting standards and relevant financial and governance reporting requirements;
- v. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- vi. Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.
- vii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- viii. Discussion with internal auditors any significant findings and follow up there on.
- ix. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- x. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- xi. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- xii. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- xiii. Mandatory reviews the following information:
  - i. Management discussion and analysis of financial condition and results of operations;
  - ii. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
  - iii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
  - iv. Internal audit reports relating to internal control weaknesses; and
  - v. The appointment, removal and terms of remuneration of the Chief internal auditor
- xiv. Overseeing the relationships with the external auditors as follows:
  - i. To consider the appointment of the external auditors and provide the Board with its recommendation to the shareholders on the appointment, reappointment and removal of the external auditors approve the audit engagement fees and terms and review annually their activities, findings, conclusions and recommendations. The external auditors shall report directly

to the Audit Committee. The Audit Committee shall be responsible for ensuring the resolution of any disagreements between management and the external auditors regarding financial reporting;

- ii. To discuss with the external auditors the nature and scope of the audit (including any significant ventures, investments or operations which are not subject to audit) and ensure co-ordination if more than one audit firm is involved;
- iii. To review and monitor the independence of the external auditors and the objectivity and the effectiveness of the audit process including reviewing and monitoring the external auditors' quality control procedures and steps taken by the external auditors to respond to changes in regulatory and other requirements. This review will include a review of the experience and qualifications of the senior members of the audit team, including rotational procedures;
- iv. To pre-approve the scope and extent of audit and non-audit services provided to the Group by any third party in the case of audit services and by the external auditors in the case of audit and permitted non-audit services. The Audit Committee may delegate to the Chairman of the Audit Committee (and in his absence another member) the authority to pre-approve any audit or permitted non-audit service to be provided by the external auditors provided such approvals are presented to the Audit Committee at its next scheduled meeting;
- v. To consider communications from the external auditors on audit planning and findings and on material weaknesses in accounting and internal control systems that came to the auditors' attention, including a review of material items of correspondence between the Company and the external auditors; and
- vi. To ensure that there are no restrictions on the scope of the statutory audit;
- xv. Such other function, as may be assigned by the Board of Directors from time to time or as may be stipulated under any law, rule or regulation including the Listing Agreement and the Companies Act, 2013.

#### **COMPOSITION OF AUDIT COMMITTEE:**

<b>Name of the Director</b>	<b>Designation</b>	<b>Category</b>
Mr. Ramcharan Beriwal	Director	Non-Executive & Independent Director
Mr. Pankaj Jadav	Director	Non-Executive Director & Independent Director
Mr. Munish Mahajan	Director	Executive Director

#### **DETAILS OF ATTENDANCE OF EACH MEMBER OF AUDIT COMMITTEE:**

<b>Name of Members of Audit Committee</b>	<b>Designation</b>	<b>Category</b>	<b>No. of Meeting attended</b>
Mr. Ramcharan Beriwal	Chairman	Non-Executive & Independent Director	4
Mr. Pankaj Jadav	Member	Non-Executive & Independent Director	4
Mr. Munish Mahajan	Member	Executive Director	4

### SHAREHOLDERS AND INVESTOR GRIEVANCE COMMITTEE:

The Company has a Shareholder's/Investor's Grievance Committee comprising of Mr. Pankaj Jadav, Mr. Ramcharan Beriwala and Mr. Munish Mahajan, Directors of the company. The Committee inter alia approves issue of duplicate share certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non receipt of declared dividends, etc. Mr. Pankish Goel acts as the Chairman of the Committee.

There were no investor's complaints pending with the Company as on 31/03/2015.

### COMPOSITION OF SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE:

Name of the Director	Designation	Category
Mr. Ramcharan Beriwala	Director	Non-Executive & Independent Director
Mr. Pankaj Jadav	Director	Non-Executive Director & Independent Director
Mr. Munish Mahajan	Director	Executive Director

### Details of Attendance Of Each Member Of Shareholders'/Investors' Grievance Committee:

Name of Members of Audit Committee	Designation	Category	No. of Meeting attended
Mr. Ramcharan Beriwala	Chairman	Non-Executive & Independent Director	4
Mr. Pankaj Jadav	Member	Non-Executive & Independent Director	4
Mr. Munish Mahajan	Member	Executive Director	4

### NOMINATION & REMUNERATION COMMITTEE

The Board has constituted Nomination & Remuneration Committee comprising of Mr. Pankaj Jadav, Mr. Ramcharan Beriwala and Mr Pankish Goel, Directors of the company. The terms of reference of the Committee cover evaluation, benefits and appointments and nominations of Executive Director(s), Non-Executive Director(s), KMP, framing of policies and looking after the issues relating to major HR policies.

### Composition of Nomination & Remuneration Committee:

Name of the Director	Designation	Category
Mr. Ramcharan Beriwala	Director	Non-Executive & Independent Director
Mr. Pankaj Jadav	Director	Non-Executive Director & Independent Director
Mr. Pankish Goel	Director	Non-Executive & Independent Director

**Details Of Attendance Of Each Member Of Nomination & Remuneration Committee:**

<b>Name of Members of Audit Committee</b>	<b>Designation</b>	<b>Category</b>	<b>No. of Meeting attended</b>
Mr. Ramcharan Beriwalla	Chairman	Non-Executive & Independent Director	4
Mr. Pankaj Jadav	Member	Non-Executive & Independent Director	4
Mr. Pankish Goel	Member	Non-Independent & Independent Director	2

**CODE OF CONDUCT:**

As per Clause 49 (I) (D), the Board of the Company has laid down Code of Conduct for all the Board members of the Company and Senior Management as well and the same has been posted on website of the Company. Annual Compliance Report for the year ended 31<sup>st</sup> March, 2015 has been received from all the Board members and senior management of the Company regarding the Compliance of all the provisions of Code of Conduct. Declaration regarding compliance by Board members and senior management personnel with the Company's Code of Conduct is hereby attached as annexure to this report.

**COMPLAINEE OFFICER OF THE COMPANY**

Mr. Pankaj Jadav, Director is the Compliance Officer for complying with the requirements of the securities and Exchange Board of India (Prohibition of Insider trading) Regulations, 1992 & Clause 47(a) of listing agreement and is responsible for complying with the requirements of Listing Agreement with the Stock Exchanges. The Compliance Officer can be contacted at:

**Leading Leasing Finance And Investment Company Limited****Registered Office:**

T-59, Ground Floor,  
West Patel Nagar, Near Khanna Market,  
New Delhi-110008

**GENERAL MEETING:****Location, time and other details of last three AGM:**

<b>Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>
2013-14	30/09/13	10.00 am	Registered office of the Company
2012-13	30/09/13	03.00 pm	Registered office of the Company
2011-12	29/09/12	03.00 pm	Registered office of the Company

During the year ended on 31<sup>st</sup> March, 2015 there have been no resolutions passed by the Company's shareholders through postal ballot. The company till date does not propose any resolution to be passed through Postal Ballot.

**STATUTORY DISCLOSURES:**

No transactions of material nature have been entered into by the Company with any of the promoters, Directors, their related Companies, firms, subsidiaries or relatives etc. that may have a potential conflict



with interest of the Company. The Company has not been penalized, nor have any strictures been passed by the Stock Exchanges, SEBI etc.

### **MEANS OF COMMUNICATIONS**

Up-to-date financial results, annual reports, shareholding patterns, official news releases, financial analysis reports and latest presentation have been made to the institutional investors.

The notice of the AGM along with the Annual Report will be sent to the shareholders well in advance of the AGM.

### **DISCLOSURES:**

- a) Disclosure on materially significant related party transactions:  
The details of transaction with related parties have been disclosed with notes on accounts. However there are no transactions with related parties conflicting with the interest of the company at large.
- b) Details of non-compliance by the company, penalties and structures imposed on the Company by the Stock Exchange or SEBI or any Statutory Authorities on any matter related to capital markets during the last 3 years: **None in last three years.**
- c) Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices:  
Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended, the company has formulated, adopted and implemented the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices including whistle blower policy

### **RISK MANAGEMENT**

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. This policy has been adopted by the Audit Committee as well as the Board of Directors of the Company. The Audit Committee reviews the risk management and mitigation plan from time to time.

### **ANNUAL GENERAL MEETING**

Date: 30<sup>th</sup> September, 2015  
Time: 10:00 AM  
Venue: T-59, Ground Floor, West Patel Nagar  
Near khanna Market,  
New Delhi-110008

### **STATUS FOR SHAREHOLDERS' COMPLAINTS FOR THE PERIOD 01.04.2014 TO 31.03.2015**

Complaint received from the shareholders of the Company during the year was duly resolved upto the satisfaction of our shareholders 7 no complaint was pending at the end of financial year.

**FINANCIAL YEAR [TENTATIVE]:**

Financial year	: 01/04/2015 to 31/03/ 2016.
- Results for the quarter ending on June 30, 2014	: Second week of August, 2015.
- Results for the quarter ending on September 30, 2014	: Second week of November, 2015.
- Results for the quarter ending on December 31, 2014	: Second week of February, 2016.
- Results for the quarter ending on March 31, 2015	: Last week of May, 2016.

**DATE OF BOOK CLOSURE:**

The Share Transfer Books of the Company shall remain closed from 26<sup>th</sup> September 2015 to 30<sup>th</sup> September 2015. (Both the days inclusive)

**DIVIDEND PAYMENT DATE:** The Board of Directors does not recommend any Dividend.

**LISTING ON STOCK EXCHANGES:**

- 1) Earlier the Company was listed on Delhi Stock Exchange Limited which is currently derecognized by the SEBI so now the Company is Shifted to dissemination Board of BSE.

**REGISTRAR & TRANSFER AGENTS:**

The Company has appointed Registrar & Transfer Agent. All the share transfer related work is being carried out by the Registrar & Transfer Agent. The details of Registrar and Share Transfer Agent are as under:

**Purva Sharegistry India Pvt. Ltd**  
No. 9, Shiv Shakti Industrial Estate,  
J. R. Boricha Marg,  
Opp. Kasturba Hospital,  
Lower Parel - Mumbai.  
(O) 022 - 2301 8261 / 2301 2518

**SHARE TRANSFER SYSTEM & DEMATERIALIZATION OF SHARES:**

Shares transfer would be registered and returned within a period of 15 days from the date of receipt, if the documents are valid in all respects. The share transfer committee generally meets every fortnight.

**DISTRIBUTION OF SHAREHOLDING:**

The distribution of Shareholding as on 31.03.2015 is as follows:

No. of Equity Shares Held	No. of Shareholders	% of Shareholders	Number of Shares	Share Amount in Rupees	Share Amount % to Total
1 - 5000	477	89.67	308300	3083000	5.78
5001-10000	1	0.18	5500	55000	.10
10001-20000	8	1.50	142100	1421000	2.67
20001-30000	5	0.94	109100	1091000	2.04
30001-40000	1	0.18	35000	350000	.66
40001-50000	4	0.75	200000	2000000	3.74
50001-100000	22	4.14	2065000	20650000	38.71
Above 100,000	14	2.64	2470000	24700000	46.30
Total	532	100.00	<b>5,335,000</b>	<b>5,335,0000</b>	100.00

Categories of Shareholders as on 31.03.2015 are as follows :

Sr. No.	Categories	No. of Shareholders	% of holders	No. of Shares	Voting Strength
1	Individuals	528	99.75	5321300	85.9999
2	Bodies Corporate	1	0.01	700	11.8333
3	Promoters/Directors & relatives	3	0.24	13,000	2.1666
	<b>Total</b>	<b>532</b>	<b>100.00</b>	<b>5,335,000</b>	<b>5,335,000</b>

j) **Outstanding GDRs / ADRs / Warrants and other convertible instruments etc.**

The Company has not issued any ADR, GDR or convertible instruments till date.

k) **Registered office and Plant Location:**

**Registered office:** T-59, Ground Floor, West Patel Nagar,  
Near Khanna Market, New Delhi- 110008  
Email id: leadingleasing@gmail.com

## AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To  
The Members of  
**Leading Leasing Finance & Investment Co. Ltd**  
T-59, Ground Floor, West Patel Nagar,  
Near Khanna Market, New Delhi-110008

We have examined the compliance of conditions of Corporate Governance by **Leading Leasing Finance & Investment Co. Ltd** ("the Company"), for the year ended on **31 March 2015**, as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information, and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Place: AHMEDABAD**  
**Date: 28/08/2015**

**For ARPAN CHUDGAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Sd/-  
**(ARPAN CHUDGAR)**  
Partner  
MEMBERSHIP No.: 131876  
Firm Regn No: 133877W

## CHIEF EXECUTIVE OFFICER (CEO) / CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

I, **Mr. Munish Mahajan**, Director, of **Leading Leasing Finance And Investment Company Limited**, to the best of my knowledge and belief hereby certify that:

- (a) I have reviewed financial statements and the cash flow statements for the year and that to the best of my knowledge and belief:
  - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations
- b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the auditors and the Audit Committee:
  - (i) Significant changes in the internal control over financial reporting during the year under reference;
  - (ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By Order of the Board of Directors  
For Leading Leasing Finance And Investment Company Limited**

**Place: New Delhi**

**Date: 28/08/2015**

**Sd/-**  
**Signature:**  
**Name:** Pankaj Jadav  
**Designation:** Director  
**DIN:** 06493362 **Address:** 179,  
Vankarvas,, At Post Vavol, Gandhinagar,  
382016, Gujarat

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

In accordance with Clause 49 (ID) of the listing agreement with the stock Exchange, I confirm that the Company has in respect of the Financial Year ended March 31, 2015, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to team.

For the purpose of this declaration, Senior Management Team means the Presidents, Sr. Vice Presidents and Vice President Cadre as on March 31, 2015.

**Date: 28/08/2015**

**Place: New Delhi**

**By order of the board  
For Leading Leasing Finance and Investment Company Limited**

**Sd/-**

**Signature**

**Name:** Pankaj Jadav

**Designation:** Director

**DIN:** 06493362

**Address:** 179, Vankarvas,  
At Post Vavol,  
Gandhinagar, 382016  
Gujarat

**Form No. MR-3  
SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2015**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

**To,  
The Members,  
Leading Leasing Finance And Investment Company Limited,  
T-59, Ground Floor, West Patel Nagar,  
Near Khanna Market, New Delhi-10008**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Leading Leasing Finance And Investment Company Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Leading Leasing Finance and Investment Company Limited** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2015** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Leading Leasing Finance And Investment Company Limited** ("the Company") for the financial year ended on **31st March, 2015** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- (i) No other law is applicable on the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) The Listing Agreement entered into by the Company with Bombay Stock Exchange Limited, During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
- The Company has not appointed Company Secretary, as required to be appointed in a listed Company as per section 203 of Companies Act, 2013.
  - The company has not made annual filing of forms of financial year 2013- 2014 within the time period prescribed by the Companies Act, 2013. It has made annual filing of forms with additional fees.

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**We further report** that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report** that during the audit period Company has issue preferential shares.

**Date: 28/08/2015**

**Place: New Delhi**

**Sd/-**  
**Signature**  
**J. Akhani & Associates**  
**ACS No: - 9564**  
**CP No: - 9179**

This report is to be read with our letter of even date which is annexed as 'ANNEXURE-A' and form part of an integral part of this report.



**ANNEXURE-A**

To,  
The Members,  
Leading Leasing Finance And Investment Company Limited,  
T-59, Ground Floor, West Patel Nagar,  
Near Khanna Market, New Delhi-110008

Our report of even date is to be read along with this letter.

Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.

We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**Date: 28/08/2015**  
**Place: New Delhi**

**Sd/-**  
**Signature**  
**J. Akhani & Associates**  
**ACS No: - 9564**  
**CP No: - 9179**

## **Independent Auditors' Report**

**To,  
The Members,  
Leading Leasing Finance and Investment Company Limited**

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**, which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

As required by the Companies (Auditor's Report) Order 2015 issued by Government of India in terms of Section 143 (11) of the Companies Act, 2013, we enclose herewith in annexure.

### **Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made hereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2015**;
- b) In the case of the Statement of Profit and Loss, of the **profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Report on other Legal and Regulatory Requirements:**

As required by section 143(3) of the Act, we report that:

a) have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact its financial position.

II. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

III. There were no amount which required to be transferred to the Investor Education and Protection Fund by the Company.

**For, Arpan Chudgar & Associates**  
*Chartered Accountants*  
*FRN: 133877W*

Place: Mumbai  
Date: 30.05.2015

**Sd/-**  
**(CA. Arpan Chudgar)**  
*Proprietor*  
*M. No. 131876*

### **Annexure to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED** for the year ended **31<sup>st</sup> March 2015**, we report that:

- i.
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- ii. The physical verification of the inventories has been conducted at reasonable interval by the management. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The company has maintained proper records of inventory and no material discrepancies were noticed on such physical verification and the same have been properly dealt with in the books of accounts.
- iii.
  - a. The Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
  - b. In view of our comments in (a) above no further comments are warranted on receipt of principal amount and rate of interest on such loan.
  - c. There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- v. The Company has not accepted any deposits from the public.
- vi. We are informed that maintenance of cost records has not been prescribed by the Central Government U/s 148 of the Act.
- vii.
  - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at **31<sup>st</sup> March, 2015** for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
  - c. No amount are required to be transferred to investor education and protection fund in accordance with the relevance provisions of the Companies Act, 2013 and rules made there under.
- viii. In our Opinion, The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- ix. The Company did not have any outstanding dues to financial institutions, banks or Debenture holders during the year.
- x. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi. The Company did not have any term loans outstanding during the year.
- xii. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**For, Arpan Chudgar & Associates**

*Chartered Accountants*

*FRN: 133877W*

Place: Mumbai

Date: 30.05.2015

**Sd/-**

**(CA. Arpan Chudgar)**

*Proprietor*

*M. No. 131876*

# Leading Leasing Finance And Investment Co. Ltd.

## Balance Sheet as at 31st March, 2015

		Amount (in Rs.)	
Particulars	Note No	Figures as at 31.03.2015	Figures as at 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	53,350,000.00	6,000,000.00
(b) Reserves and Surplus	3	1,768,605.00	704,180.00
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	4	5,175,417.00	13,065,196.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	-	347,098.00
(b) Trade payables	5A	5,257,880.00	6,100.00
(c) Other current liabilities	6	251,555.00	210,954.00
(d) Short-term provisions	7	116,335.00	18,335.00
<b>Total</b>		<b>65,919,792.00</b>	<b>20,351,863.00</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	-	8,333.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments			
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	53,394,329.00	7,735,414.00
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	10	278,303.00	278,303.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	11	228,844.00	18,369.00
(e) Short-term loans and advances	12	11,728,767.00	12,289,767.00
(f) Other current assets	13	289,549.00	21,677.00
<b>Total</b>		<b>65,919,792.00</b>	<b>20,351,863.00</b>
Significant Accounting Policies	1	-	

**For Arpan Chudgar & Associates**

Chartered Accountants

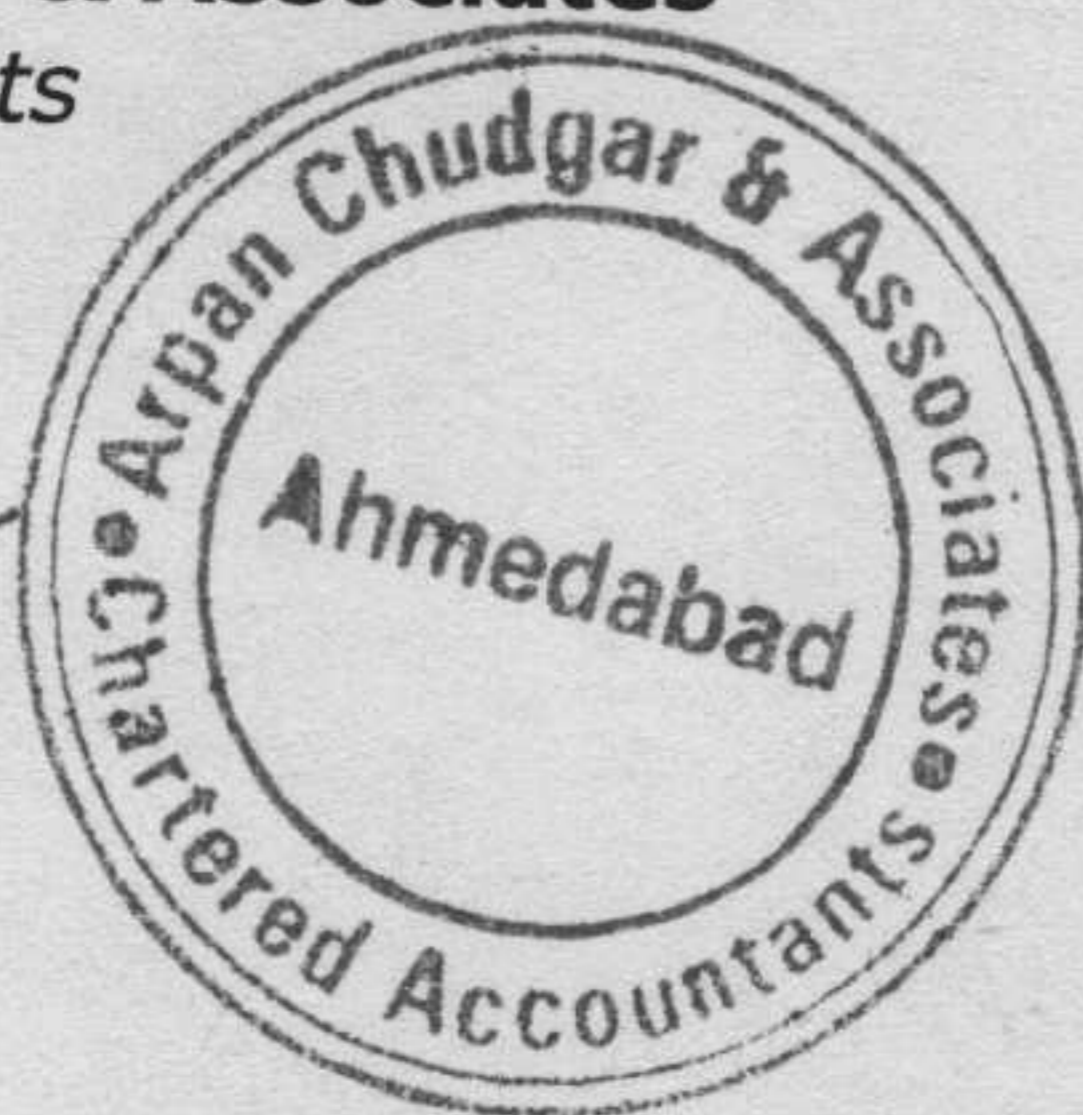
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*Arpan Chudgar*

**CA. Arpan Chudgar**

Proprietor

M. No. 313876



**For Leading Leasing Finance And Investment Co.Ltd.**

Sd/-  
Director

Sd/-  
Director

Place: Ahmedabad

Date: 30/05/2015

Place: Ahmedabad

Date: 30/05/2015

**Leading Leasing Finance And Investment Co. Ltd.**  
**Statement of Profit and Loss statement for the year ended 31st March, 2015**

Particulars	Note No	Amount (in Rs.)	
		Figures for the year ending on 31.03.2015	Figures for the year ending on 31.03.2014
I. Revenue from Share Sold	14	-	-
II. Other Income	15	<b>3,285,205.00</b>	671,548.00
III. Total Revenue (I +II)		<b>3,285,205.00</b>	671,548.00
<b>IV. Expenses:</b>			
Cost of Shares		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	<b>216,000.00</b>	-
Finance costs	17	<b>7,095.00</b>	416,437.00
Depreciation and amortization expense		<b>8,333.00</b>	1,457.00
Other expenses	18	<b>1,989,352.00</b>	219,487.00
Total Expenses		<b>2,220,780.00</b>	637,381.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		<b>1,064,425.00</b>	34,167.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		<b>1,064,425.00</b>	34,167.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		<b>1,064,425.00</b>	34,167.00
X. Tax expense:			
(1) Current tax		-	(12,978.00)
(2) Provision for Deferred tax		-	-
XI. Profit(Loss) for the perid from continuing operations (IX-X)		<b>1,064,425.00</b>	21,189.00
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>1,064,425.00</b>	21,189.00
XVI. Earning per equity share:			
(1) Basic		<b>1.77</b>	0.04
(2) Diluted		-	-
Significant Accounting Policies	1		

**For Arpan Chudgar & Associates**

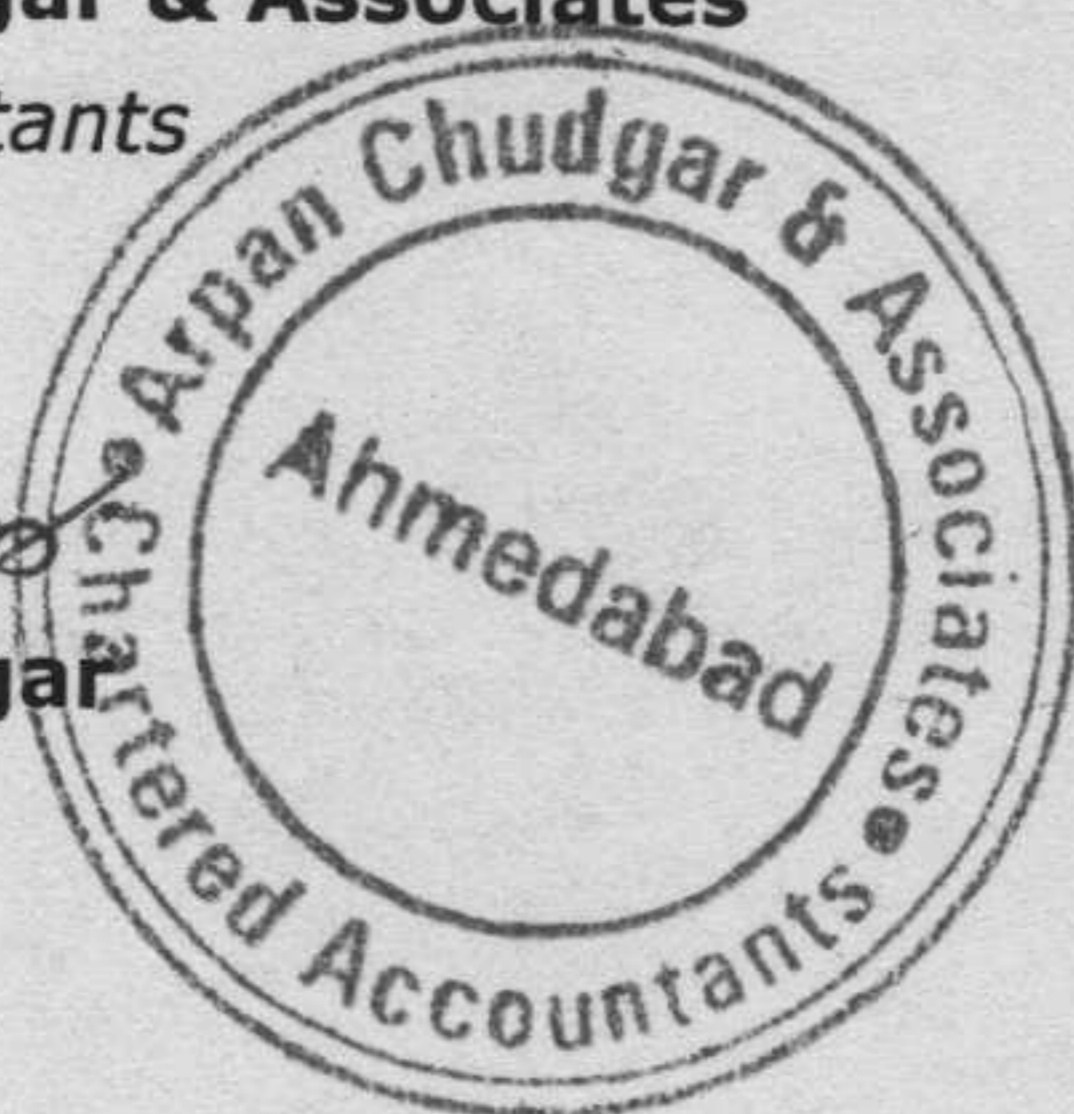
Chartered Accountants  
FRN: 133877W

*Arpan Chudgar*

**CA. Arpan Chudgar**

Proprietor

M. No. 313876



**For Leading Leasing Finance And Investment Co.Ltd.**

Sd/-  
Director

Sd/-  
Director

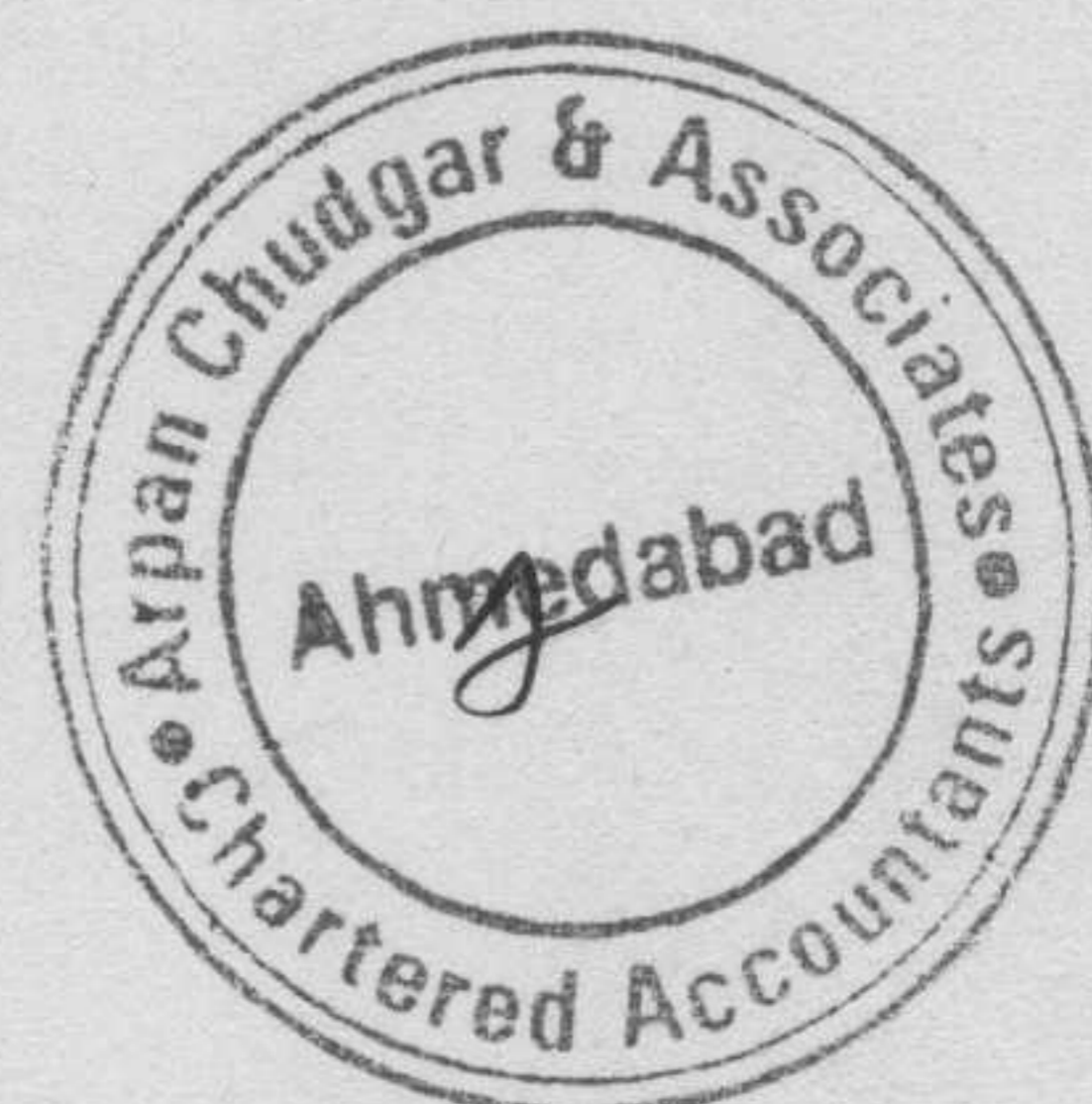
Place: Ahmedabad  
Date: 30/05/2015

Place: Ahmedabad  
Date: 30/05/2015

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

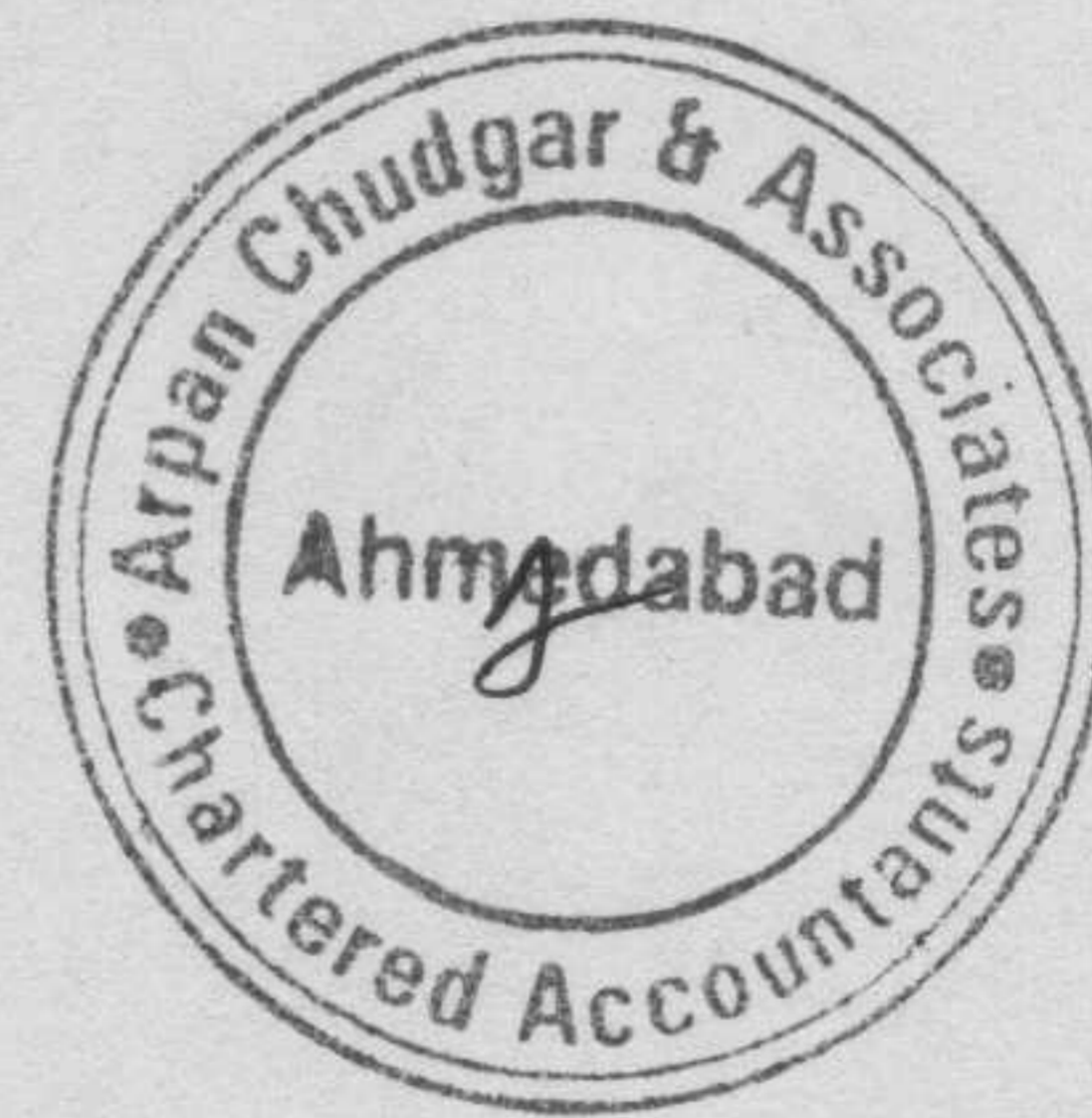
Notes to the Financial Statements for the Year ended 31st March, 2015

Particulars	Amount (in Rs.)		
	Figures as at 31.03.2015	Figures as at 31.03.2014	
<b>Note 2: Share Capital</b>			
<u>Authorised Share Capital</u>			
6500000 Equity share of Rs. 10/- Each	65,000,000.00	6,000,000.00	
<u>Issued, Subscribed &amp; Paid up Share Capital</u>			
5335000 Equity share of Rs. 10/- Each	53,350,000.00	6,000,000.00	
Fully paid up in cash			
	53,350,000.00	6,000,000.00	
<b>Shareholders holding more than 5% shares</b>			
<b>Name of the shareholder</b>	<b>%</b>	<b>No. of shares as on 31.03.2015</b>	<b>No. of shares as on 31.03.2014</b>
C.H.Poddar	0.00	-	30,200.00
Kalinga Gases Private Limited	0.00	-	51,000.00
Rajnu Investments Pvt Ltd	0.00	-	51,000.00
Satya Financing Service Pvt Ltd	0.00	-	51,000.00
Sudhakar Mercantile Ltd	0.00	-	51,000.00
Treatwell Inv. & Leasing Pvt Ltd	0.00	-	51,000.00
Twenty First Century Mercantile Ltd	0.00	-	75,000.00
<b>Total</b>		-	360,200.00
<b>Note 3: Reserves &amp; Surplus</b>			
<u>Profit &amp; Loss Account</u>			
Opening Balance	704,180.00		682,991.00
Add: Profit during the year	1,064,425.00		21,189.00
	1,768,605.00		704,180.00
<b>Note 4: Long term borrowings</b>			
<u>Unsecured Borrowings</u>			
Gulmohar Investments & Holdings Ltd.	1,402,903.00		2,002,903.00
Ishita Mahajan	39,543.00		50,619.00
Pride Properties Private Ltd	2,600,000.00		7,780,793.00
Sock-N-Sock	-		54,080.00
Munish Mahajan	-		3,041,801.00
Jagdish Akhani	-		135,000.00
Harsh Fincap Pvt Ltd	400,000.00		
Priyanka Mahajan	732,971.00		
	5,175,417.00		13,065,196.00





<b>Note 5: Short term borrowings</b>		
Bank OD- Bank of Baroda	-	347,098.00
	-	347,098.00
<b>Note 5 A : Trade payables</b>		
<b>Sundry Creditors</b>		
Meenu Gupta & Associate	-	4,500.00
Vishesh Enterprise	-	1,600.00
J Akhni & Associates	593,360.00	-
Arihant Enterprise	87,520.00	-
Bhavi Jitendra Sanghvi	1,000,000.00	-
Chetan Vyas & Associates	577,000.00	-
Jitendra sanghvi	1,000,000.00	-
Mitesh Arvindbhai shah	1,000,000.00	-
Yogesh sanghvi	1,000,000.00	0
	5,257,880.00	6,100.00
<b>Note 6: Other Current Liabilities</b>		
Other payables		
- Audit Fee Payable	22,500.00	-
- Salary Payable	170,000.00	170,000.00
- TDS Payable	11,055.00	40,954.00
- Unpaid Expenses	48,000.00	
	251,555.00	210,954.00
<b>Note 7: Short term provisions</b>		
Provision for Taxation	116,335.00	18,335.00
	116,335.00	18,335.00

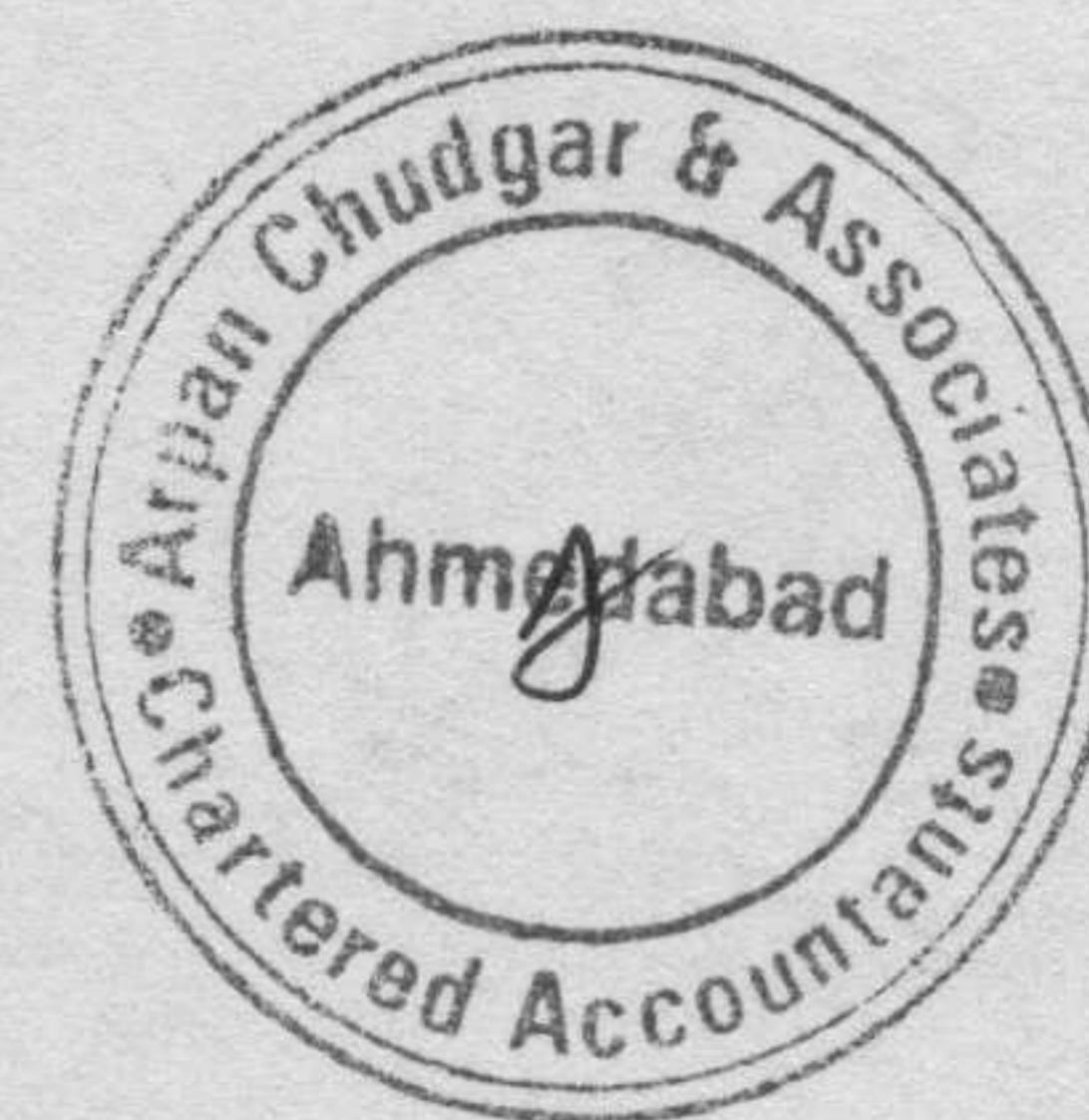


LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2015

Amount (in Rs.)

<b>Note 9: Long Term Loans and Advances</b>		
Mrs. Priyanka Mahajan	-	6,760,598.00
Mrs. Sangeeta Mahajan	-	974,280.00
Y.D.Mahajan & Sons HUF	536.00	536.00
Ankurkumar Mehta	1,720,000.00	
Arcoy Industries	12,383,792.00	
Doit Impex Pvt Ltd	4,826,997.00	
Jagdish Akhani	4,006,769.00	
Kamlesh Koradiya	1,075,000.00	
Nitin Gaikwad	2,150,000.00	
Parentkumar Shah	1,616,500.00	
Pratistha Developers	2,125,605.00	
SABA India	2,135,000.00	
Satyam Developers Pvt Ltd	5,337,500.00	
Savjiraja Gothi	1,612,500.00	
S J Infratech Pvt Ltd	11,735,380.00	
Triveni Bulders	2,668,750.00	
	<b>53,394,329.00</b>	<b>7,735,414.00</b>
<b>Note 10: Inventories</b>		
( Fully paid up unless otherwise stated )		
72000 Equity Shares of Gulmohar Investments and Holdings Ltd.	238,920.00	238,920.00
100 Equity Shares of Prashant Protiens Ltd.	1,000.00	1,000.00
200 Equity Shares of Fraternity Electronics Ltd.	2,000.00	2,000.00
20 Equity Shares of Pentafor Communication Ltd.	27,873.00	27,873.00
50 Equity Shares of Container Corporation of India Ltd.	8,510.00	8,510.00
	<b>278,303.00</b>	<b>278,303.00</b>
Aggregate Book Value of unquoted Investment	238,920.00	238,920.00
Aggregate Book Value of quoted Investment	39,383.00	39,383.15
Aggregate Market Value of quoted Investment	41,296.50	41,296.50
<b>Note 11: Cash and Cash Equivalents</b>		
Balance with Banks	15,484.00	12,136.00
Cash in Hand	213,360.00	6,233.00
	<b>228,844.00</b>	<b>18,369.00</b>



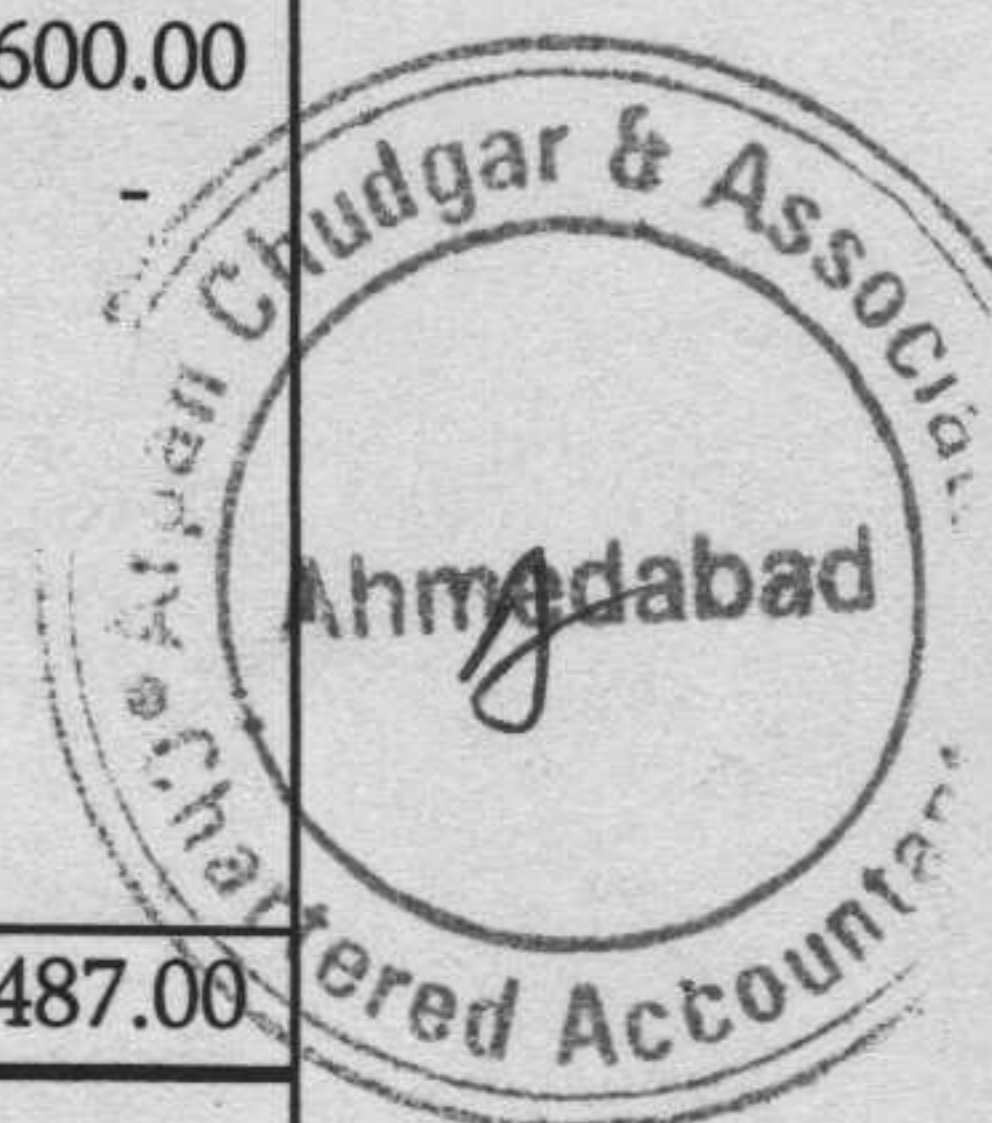
<b>Note 12: Short term loans and advances</b>		
<u>Unsecured, considered good</u>		
- Outstanding for a period of more than 6 months	-	-
Amit Mahajan	2,749,698.00	6,060,698.00
Mrs. Ritika Mahajan	213,828.00	213,828.00
S.R.Industies Ltd	3,150,000.00	3,150,000.00
Susang Mac Pvt Ltd	2,862,241.00	2,862,241.00
Viral Ranpura	1,500,000.00	0
Yashwant Jadav	1,250,000.00	0
Security Deposit with vodafone	3,000.00	3,000.00
	<b>11,728,767.00</b>	<b>12,289,767.00</b>
<b>Note 13: Other Current Assets</b>		
Income tax deducted at source (2014-15)	267,872.00	0
Income tax deducted at source (2013-14)	21,677.00	21,677.00
	<b>289,549.00</b>	<b>21,677.00</b>

**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

**Notes to the Financial Statements for the Year ended 31st March, 2015**

Amount (in Rs.)

Particulars	Amount (in Rs.)	
	Figures for the year ending on 31.03.2015	Figures for the year ending on 31.03.2014
<b>Note 14: Revenue from operations</b>	-	-
	-	-
<b>Note 15: Other Income</b>		
Interest Income	3,252,733.00	671,548.00
Other Income	32,472.00	
	<b>3,285,205.00</b>	<b>671,548.00</b>
<b>Note 16: Employee benefit expense</b>		
Salaries and wages	-	-
Sataff Expense	216,000.00	
	<b>216,000.00</b>	-
<b>Note 17: Finance Costs</b>		
Bank Charges	7,095.00	2,869.00
Interest Expenses	-	413,568.00
	<b>7,095.00</b>	<b>416,437.00</b>
<b>Note 18: Other Exepenses</b>		
Payment to auditors		
- Audit fee	24,972.00	-
Commisssion Expense	-	
Postage, Telegram & Telephone Exepenses	-	8,090.00
Demat Charges	74,158.00	-
Legal & Professional Charges	26,000.00	10,681.00
Filing Fee	-	16,000.00
Office Expense	190,000.00	-
Delhi Stock Exchange Other Fees	14,607.00	91,013.00
Interest Paid on TDS	-	7,103.00
Listing Fees Interest	-	85,000.00
Listing Fees	143,822.00	
Printing and Stationary	136,093.00	1,600.00
Stamp Duty	88,500.00	-
ROC Fee	457,400.00	
Rent	144,000.00	
Advertisement	30,000.00	
BSE Listing Fees	561,800.00	
Income tax	98,000.00	
	<b>1,989,352.00</b>	<b>219,487.00</b>



**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**  
Notes to the Financial Statements for the Year Ended 31st March, 2015

**Note 8: Tangible assets**

Sl. No.	Particulars	Gross Block as at 1.4.2014	Addition during the year	Sold/Adjust ment during the year	Total as at 31.03.2015	Depreciation upto 01.04.2014	During the year	Deduction during the year	Total as at 31.03.2015	Net Block	
										As at 31.03.2015	As at 31.03.2014
1	Furniture & Fixtures	6,050.00	-	-	6,050.00	5,835.00	215.00	-	6,050.00	-	215.00
2	Generator	180,000.00	-	-	180,000.00	172,522.00	7,478.00	-	180,000.00	-	7,478.00
3	Stabalizers	15,400.00	-	-	15,400.00	14,760.00	640.00	-	15,400.00	-	640.00
	<b>Total</b>	<b>201,450.00</b>	<b>-</b>	<b>-</b>	<b>201,450.00</b>	<b>193,117.00</b>	<b>8,333.00</b>	<b>-</b>	<b>201,450.00</b>	<b>-</b>	<b>8,333.00</b>
	Previous Year	201,450.00	-	-	201,450.00	189,947.00	1,713.00	-	191,660.00	9,790.00	-



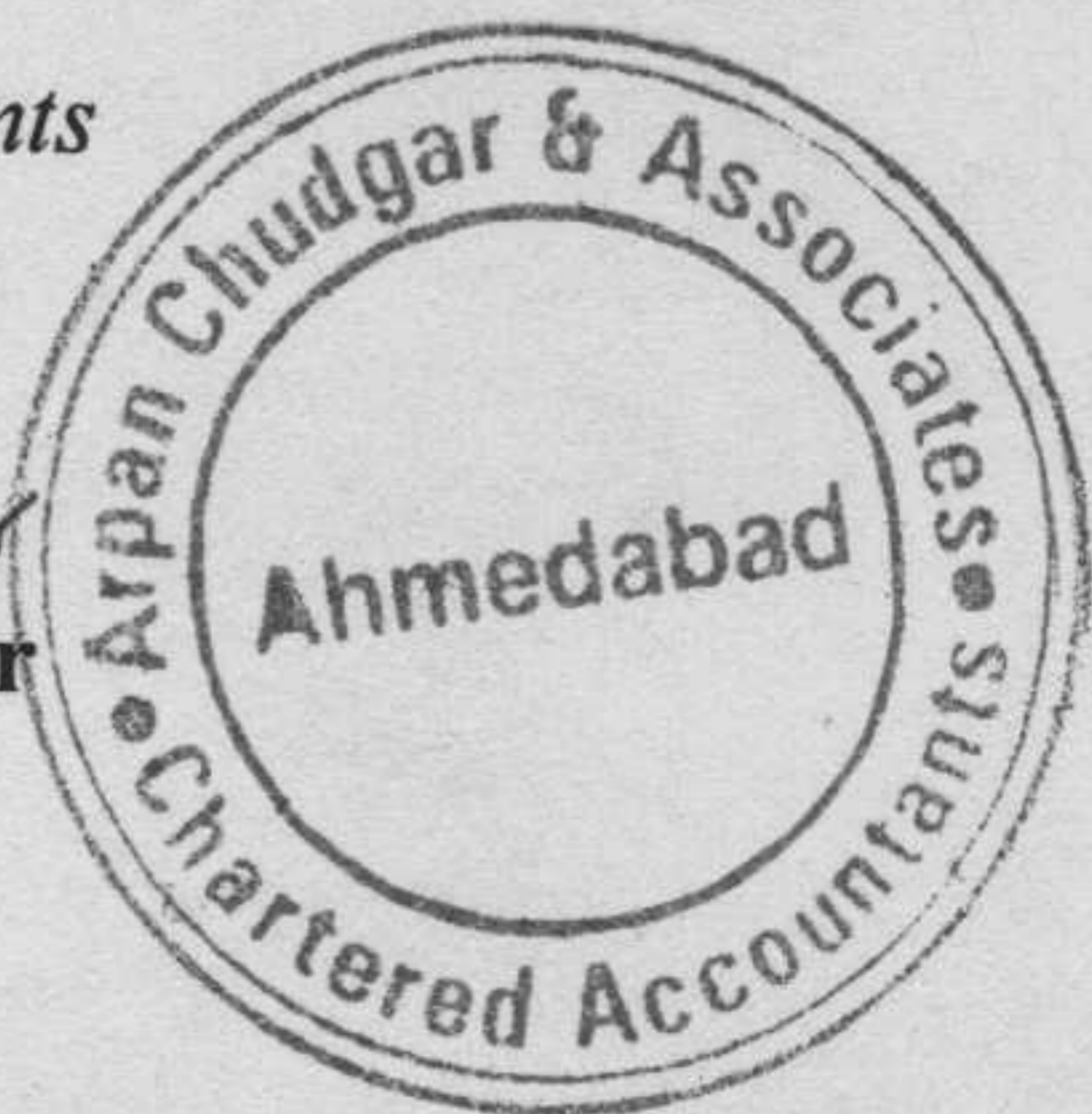
**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED, NEW DELHI**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	On 31/03/2015		On 31/03/2014	
	Amount Rs.	Amount Rs.	Rupees	Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit as per P&L A/c		1,064,425.00		55,605.00
Adjustments for:				
Depreciation	8,333.00		1,713.00	
<b>Operating Profit before Working Capital Changes</b>		1,072,758.00		57,318.00
Adjustments for:				
Decrease/(Increase) in Current Asset	293,128.00		(441.00)	
Decrease/(Increase) in Non-Current Assets	(45,658,915.00)		(2,870,485.00)	
Increase/(Decrease) in Current Liability	5,390,381.00		107,752.00	
Increase/(Decrease) in Non-Current Liability	(7,889,779.00)		2,464,354.00	
Decrease/(Increase) in Inventories	0.00		237,489.00	
		(47,865,185.00)		(61,331.00)
<b>Cash generated from operations</b>		(46,792,427.00)		(4,013.00)
Income Tax paid		0.00		0.00
<b>Net Cash flow from Operating activities</b>		(46,792,427.00)		(4,013.00)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	0.00		0.00	
<b>Net Cash used in Investing activities</b>		0.00		0.00
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Amount received towards Share application	0.00		0.00	
Repayment of Secured Loans	0.00		0.00	
Loans Taken During The year	0.00		0.00	
Proceeds from issue of share capital	0.00		0.00	
<b>Net Cash used in financing activities</b>		0.00		0.00
Net increase/(decrease) in cash & Cash Equivalents		(46,792,427.00)		(4,013.00)
Cash and Cash equivalents at the beginning of the period		18,369.00		26,296.00
Cash and Cash equivalents as the closing of the period		228,844.00		18,369.00

As per our report of even date attached  
For, Arpan Chudgar & Associates

Chartered Accountants  
FRN : 133877W

*Arpan Chudgar*  
CA. Arpan Chudgar  
Proprietor  
M.No. 131876  
Date: 30/05/2015  
Place : Ahmedabad



For and on behalf of the board  
For, LEADING LEASING FINANCE AND INVESTMENT  
COMPANY LIMITED

Sd/-  
Director

Sd/-  
Director

Date: 30/05/2015  
Place : Ahmedabad

# LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Notes to financial statements for the year ended 31<sup>st</sup> March, 2015

## CORPORATE INFORMATION:

Leading Leasing Finance and Investment Company Limited is a Limited Company incorporated under the Companies Act, 1956. The company is engaged in the Business of Non-Banking Finance Companies (NBFC).

## Note: 1: SIGNIFICANT ACCOUNTING POLICIES:

### I) BASIS OF PREPARATION:

The Financial statements are prepared under the historical cost convention and on the basis of going concern and in accordance with the Generally Accepted Accounting Principles (GAAP) in India and applicable provisions of the Companies Act, 1956 as amended including the disclosure requirements under Companies(Accounting Standards) Rules, 2006. All expenses and income to the extent considered payable and receivable respectively, except stated otherwise have been accounted for on accrual basis.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

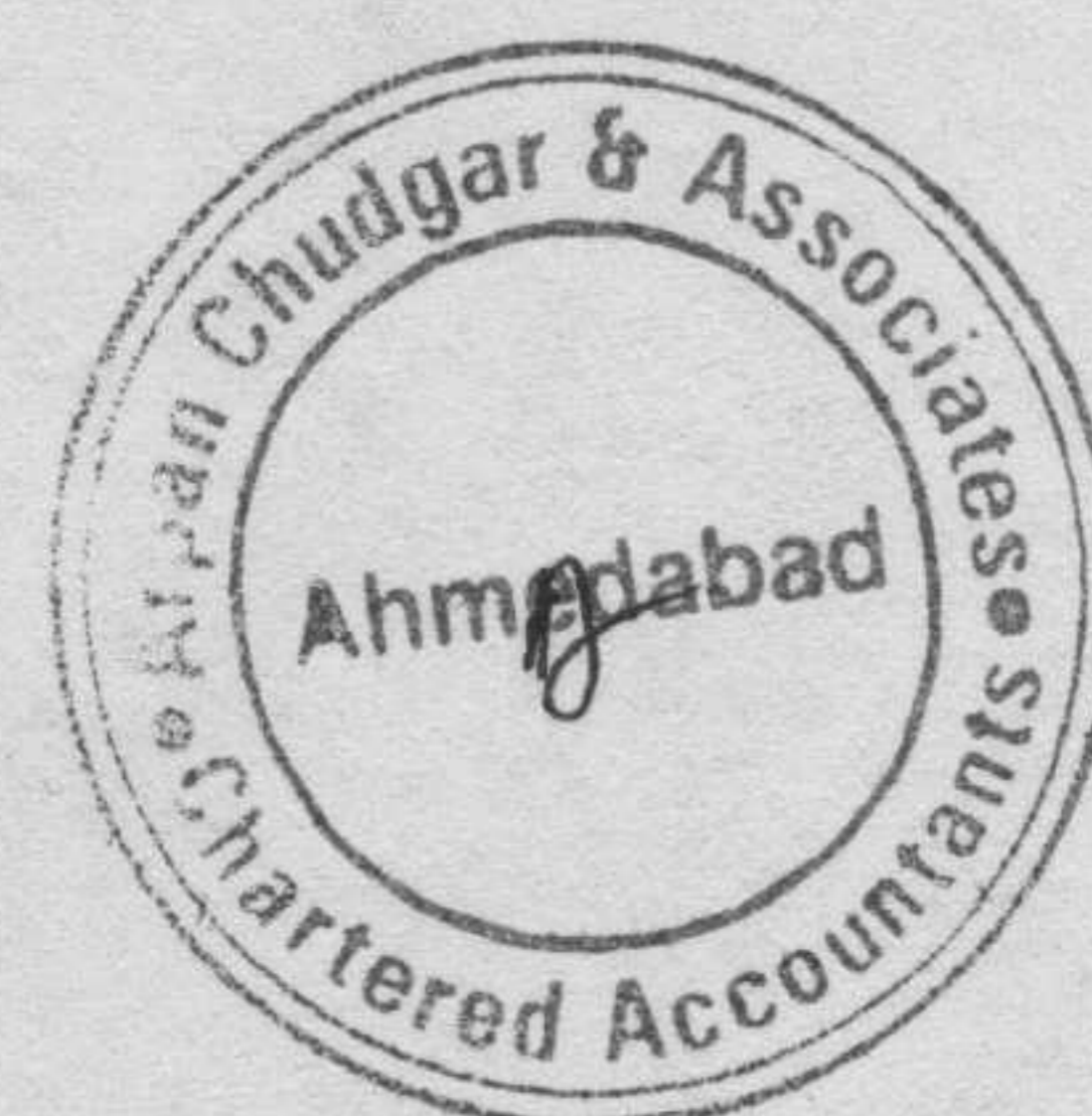
### II) USE OF ESTIMATES:

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

### III) REVENUE RECOGNITION:

All known income and expenditure quantifiable till the date of finalization of accounts are accounted on accrual basis when virtual certainty is established.

Interest and Other incomes are recognized on accrual basis, on time proportional basis, taking into account the amount outstanding and applicable rate.



#### **IV) EXPENSES:**

All major items of expenses are accounted for on accrual basis and necessary provisions for the same are made on a prudent basis.

#### **V) FIXED ASSETS & DEPRECIATION:**

Fixed Assets are stated at their historical cost. Addition to fixed assets comprise of its purchase and expenses attributable with the same including taxes. Depreciation is provided on written down value basis on the manner, and at the prescribed in schedule XIV of the companies Act, 1956.

On disposal of the Fixed Assets, the difference between the carrying amount and its sale proceeds is recognized in the Statement of Profit and Loss as "Profit/Loss on sale of Fixed Assets"

#### **VI) INVESTMENTS:**

Investments are classified into current and non-current investments.

Current Investments are those investments which are readily convertible or that are acquired with the purpose of disposing the same within a period of 12 months or from the date of its acquisition. All other investments are non-current investments.

There are no Current investments in the company.  
Non-current investments are stated at cost.

On disposal of the investments, the difference between the carrying amount of investments and its disposal value is charged to the Statement of Profit and Loss as "Profit/Loss on sale of investments".

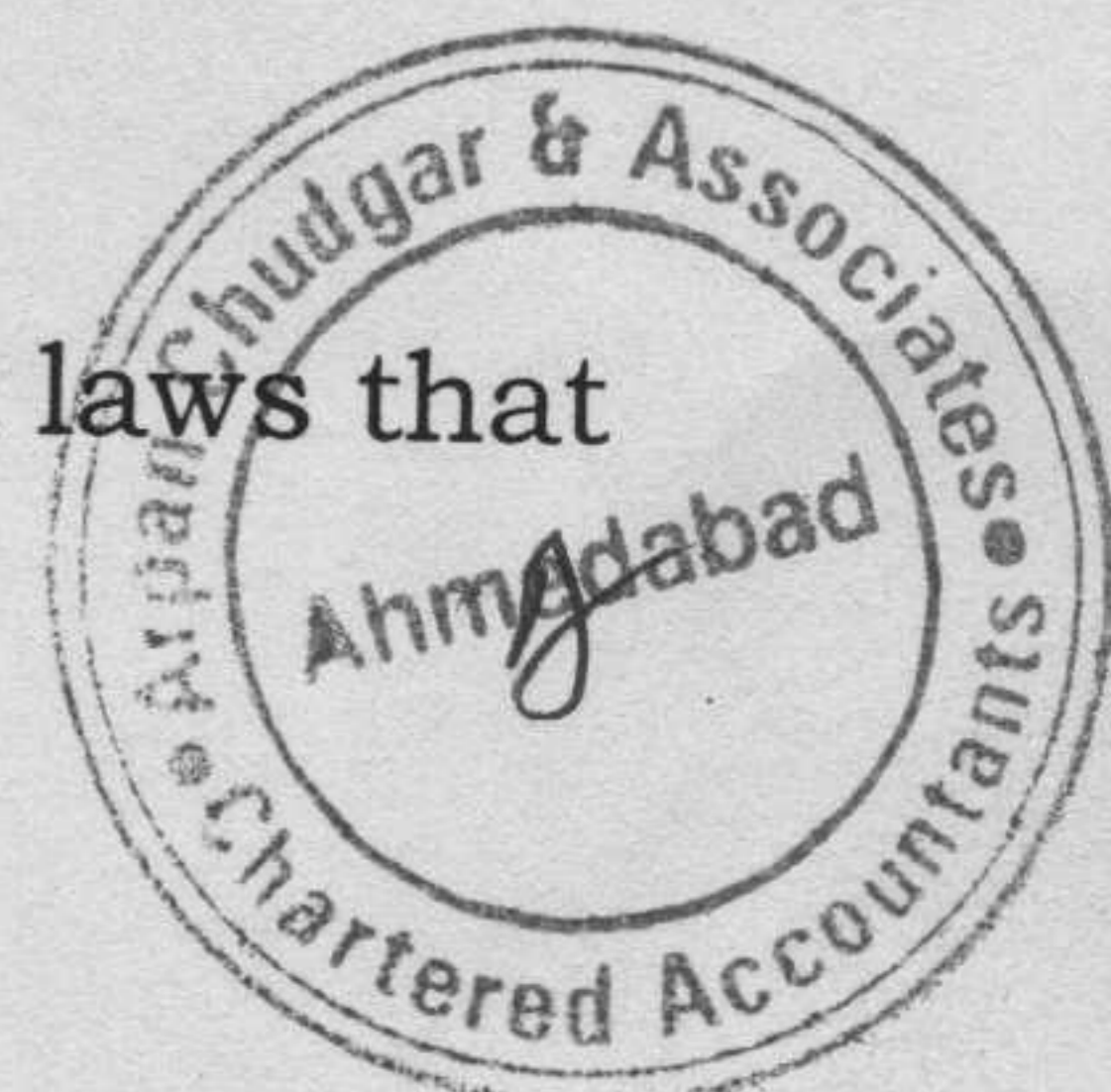
#### **VII) TAXES ON INCOME:**

Current income tax expense comprises taxes on income from operations in India only. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum alternative tax (MAT) provisions are applicable to the company however MAT is not payable by the Company for the reporting period.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.



In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

#### **IX) IMPAIRMENT OF ASSETS:**

An asset is treated as impaired when the carrying cost of that asset exceeds its recoverable value.

The company assesses at each reporting date whether there is any indication that the asset may be treated as impaired. If such indication exists, then the company provides for the impairment losses in the Statement of Profit and Loss in accordance with Accounting Standard-28: "Impairment of Assets".

There are no assets that are impaired as on the reporting date as per company's assessment.

#### **X) EARNINGS PER SHARE:**

The Earnings Per Share (EPS) is calculated by dividing the net profit or loss attributable to the equity shareholders by weighted average number of equity shares outstanding at the end of the year. The weighted average number of Equity Shares is arrived at after taking into consideration the bonus issue, rights issue, buy back etc. if any, during the year.

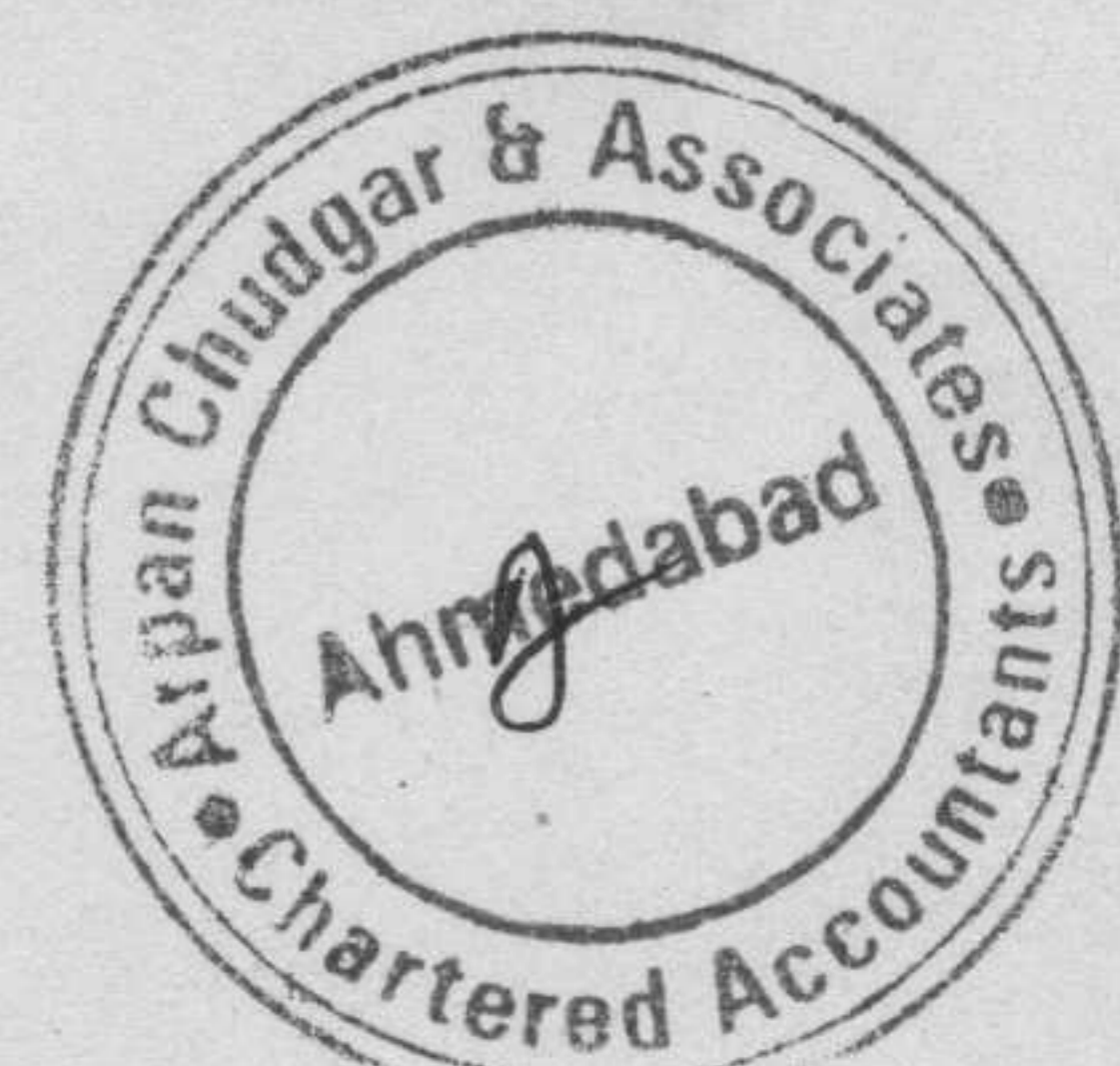
#### **XI) PROVISIONS AND CONTINGENT LIABILITIES:**

A provision is recognized when the company has a present obligation as a result of past events and it is probable that the outflow of resources embodying economic benefits will occur to settle that obligation. The company recognizes the provision on the basis of best available estimates. These estimates are reviewed at each reporting date to reflect the current situation.

Contingent Liabilities and Contingent Assets are neither recognised nor disclosed in the financial statements but are shown by way of a note to the Financial Statements.

#### **XII) CASH AND CASH EQUIVALENTS:**

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.





**NOTES FORMING PART OF ACCOUNTS:**

- 1) Notes 1 to 18 forms the integrated part of the Balance Sheet as at **31<sup>st</sup> March, 2015** and Profit and Loss Account for the year ending on that date.
- 2) Estimated amount of contracts remaining to be executed on Capital Account **Rs. NIL** (Previous Year Rs.NIL).
- 3) In the opinion of Board of Directors, the current assets are approximately of the value stated if realized in the ordinary course of business. The provisions for depreciation and all known and ascertained liabilities are adequate and not in excess of the amounts reasonably necessary.
- 4) Balances of Unsecured Depositors and Sundry Debtors are subject to confirmation from respective parties. Provision for doubtful debts if any, in respect of above and the consequential adjustment, if any arising out of reconciliation is unascertainable at this stage.
- 5) Earning/Expenditure in Foreign Currency- **Rs. NIL** (Previous Year Rs. NIL)
- 6) Previous Year's figures have been re-grouped and re-arranged wherever necessary so as to confirm to current year grouping.

**For And On Behalf Of the Board**

Sd/-  
**Director**

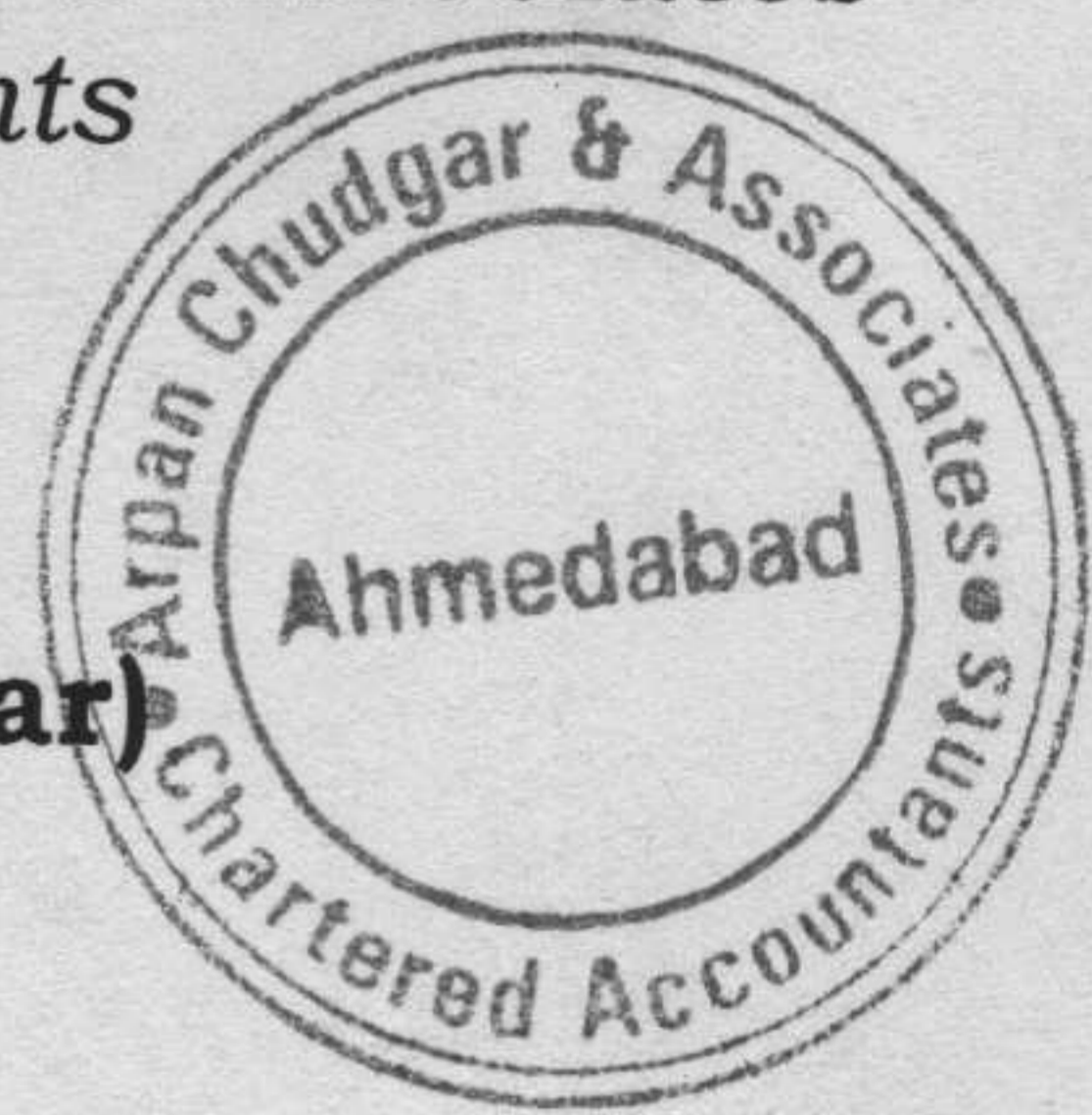
Sd/-  
**Director**

**Place: Ahmedabad**  
**Date: 30<sup>th</sup> May, 2015**

**For Arpan Chudgar & Associates**  
Chartered Accountants  
FRN: 133877W

*Arpan Chudgar*

**(C.A. Arpan Chudgar)**  
Proprietor  
M.No.131876



**Place: Ahmedabad**  
**Date: 30<sup>th</sup> May, 2015**

**ATTENDENCE SLIP**  
**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**  
**(U65910DL1983PLC016712)**

(Regd. Office: T-59, Ground Floor, West Patel Nagar, Near Khanna Market, New Delhi- 110008)

L. F. NO. : \_\_\_\_\_

NAME OF THE SHAREHOLDER / PROXY \_\_\_\_\_

ADDRESS:

\_\_\_\_\_  
\_\_\_\_\_

Hereby record my presence at the 31<sup>st</sup> Annual General Meeting of the company to be held on Wednesday, 30<sup>th</sup> September 2015 at 10.00 A.M. at T-59, Ground Floor, West Patel Nagar, Near Khanna Market, New Delhi- 110008

SIGNATURE OF SHAREHOLDER / PROXY\*

\*Strike out whichever is not applicable.

**PROXY FORM**  
**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**

**CIN: U65910DL1983PLC016712**

Name of the Company: Leading Leasing Finance and Investment Co. Limited

Registered office: T-59, Ground Floor, West Patel Nagar, Near Khanna Market, New Delhi- 110008

Name of the Member:

Registered Address:

E-mail Id:

Folio No /client ID

DP ID:

I / We, being the member of Leading Leasing Finance and Investment Co. Limited holding \_\_\_\_\_ Shares of the above named Company, hereby appoint

1. Name:

Address:

Email id:

Signature:

As my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 31<sup>st</sup> Annual General Meeting of the Company, to be held on the 30<sup>th</sup> Day of September 2015 at 10.00 am at T-59, Ground Floor, West Patel Nagar, Near Khanna Market, New Delhi- 110008 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To Adopt of Audited Accounts
2. Appointment of Director liable to retire by rotation.
3. Confirmation of Appointment of Mr. Jinen Manoj Shah as Executive Director.

Signed this \_\_\_\_\_ day of 2015

Signature of shareholder \_\_\_\_\_

Signature of Proxy \_\_\_\_\_

Affix  
Revenue  
Stamp

Note: This proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

**FORM A**

**Format of covering letter of the annual audit report to be filed with the  
Stock exchanges**

1	Name of the Company	Leading Leasing Finance And Investment Company Limited
2	Annual financial statements for the year ended	31st March, 2015
3	Type of Audit observation	None
4	Frequency of observation	---N.A---
5	To be signed by-  CEO/Managing Director (Munish Mahajan)  CFO (Jinen Shah)  Auditor of the company (Arpan Chudgar & Associates)  Audit Committee Chairman (Ramcharan Beriwala)	  sd/-  sd/-  sd/-  sd/-