

## **LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED**

Regd. Office: 504-T-2-ND Plot No.- 6/4 Jaina TH F Distt Centre Janakpuri New Delhi -110058

CIN: L65910DL1983PLC016712

(E) [leadingleasing@gmail.com](mailto:leadingleasing@gmail.com)

(o) 011 – 65632288

(W): [www.llflltd.com](http://www.llflltd.com)

**Date: 05.08.2020**

**To,**

**Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

**Metropolitan Stock Exchange Of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400098, India**

**Sub: Outcome of the Board meeting dated 30.07.2020**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on Thursday, 30th July, 2020 at 4.00 PM and concluded at 6:00 PM at the registered office of the Company.

1. To consider and take on record the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

Therefore on the basis of Financial Results as on 31<sup>st</sup> March, 2020 and other related information provided by the auditor and directors of the company . Please find enclosed herewith the copies of the following:

1. Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.
3. Declaration that the Audit Report does not contain any modified opinion on the Annual Financial Results for the Financial year ended 31<sup>st</sup> March, 2020.

Due to some uncontrollable circumstances , quarterly and yearly results could not be submitted with your good office within the prescribed timeline. We apologize for the delay and assure you that we will try to comply with all the applicable regulations in true letter and spirit & commit no further non-compliance.

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This is for your kind information and record please.

Thanking You.

**For and on behalf of**

**LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**



**AMI JINEN SHAH**

**Director: Whole-Time Director**

**Dir: 06792048**

**Address: 8 - Giriraj 2nd floor Kotachi**

**Wadi V.P.Road Girgaon Mumbai 400004 MH IN**

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	168.22	127.62	53.67	408.40	154.07
2	Other Income	20.36	-	4.99	50.88	41.74
3	Total Revenue (1 + 2)	188.58	127.62	58.66	459.28	195.81
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	2.90	0.36	0.33	3.58	1.32
	Finance costs	181.65	57.59	8.09	268.57	39.24
	Depreciation and amortisation expense	0.88	0.01	0.03	0.04	0.12
	Other expenses	1.09	0.42	1.80	5.06	5.93
	Total expenses	185.57	58.78	10.25	279.25	46.61
5	Profit before exceptional and extraordinary items and tax (3-4)	4.33	69.14	48.41	180.03	149.20
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	4.33	69.14	48.41	180.03	149.20
8	Extraordinary items	0.92	-	-	0.92	-
9	Profit before tax (7-8)	3.41	69.14	48.41	180.95	149.20
10	Tax expense:(a+b+c)	0.88	18.00	15.16	47.61	41.15
	(a) Current tax	0.88	18.00	15.16	47.61	41.15
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Enticement	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	2.53	51.14	33.25	133.34	108.05
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	2.53	51.14	33.25	133.34	108.05
16	Share of Profit of Associates					
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	2.53	51.14	33.25	133.34	108.05
18	Other Comprehensive Income (Net of Tax)					
19	Total Comprehensive Income (After Tax) (17 + 18)	2.53	51.14	33.25	133.34	108.05
20	Paid up Equity Share Capital	533.50	533.50	533.50	533.50	533.50
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	(1.11)	0.96	0.62	2.54	2.02
	(2) Diluted	(1.11)	0.96	0.62	2.54	2.02

**Notes:**

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30th July 2020 and the statutory auditors have conducted the statutory audit of the above financial results for the quarter and year ended on 31.03.2020.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 prescribed under section 133 of Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company is engaged in the business of "NBFC Activities" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segment".

For KMRG & Associates

Chartered Accountants

FRN: 025928N

  
 CA Member Number  
 Partner  
 M.No 539360

UJIN: 20519360AAAADN2733

Date: 30/07/2020

For and on behalf of the Board of Director

Leading Leasing Finance and Investment

Company Limited

AMI JINEN SHAH

DIN-06792048

Director

  


STATEMENT OF ASSETS AND LIABILITIES-STANDALONE		
(Rs. In Lakhs)		
Particulars	Year ended 31.03.2020	Year ended 31.03.2019
	(Audited)	(Audited)
<b>A Assets</b>		
<b>1 Non - Current Assets</b>		
(a) Property, Plant and Equipment	0.03	0.07
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans	12,264.53	1,363.49
(d) Differed Tax Assets (Net)	-	-
(e) Other Non Current Assets	2.22	2.22
<b>Sub Total Non Current Assets</b>	<b>12,266.78</b>	<b>1,365.78</b>
<b>2 Current Assets</b>		
(a) Inventories	2.78	2.78
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	21.10	51.38
(iii) Cash and Cash Equivalents	6.81	8.95
(iv) Bank Balance other than (iii) above	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	0.03	0.03
<b>Sub Total Current Assets</b>	<b>30.72</b>	<b>63.14</b>
<b>Total Assets</b>	<b>12,297.50</b>	<b>1,428.93</b>
<b>B Equity and Liability</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	533.50	533.50
(b) Other Equity	289.38	153.89
<b>2 Liability</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11,345.01	654.04
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	28.11	29.03
(b) Other Current Liabilities	39.60	15.63
(c) Provisions	55.01	25.06
(d) Current Tax Liabilities	6.89	17.78
<b>Total Equity and Liability</b>	<b>12,297.50</b>	<b>1,428.93</b>

For K M R G & Associates



Manish Kumar  
 Partner  
 Membership No- 539360  
 UDIN: 20539360AAAABN2733  
 Place: Delhi

For Leading Leasing Finance and  
 Investment Company Limited



Ami Jinen Shah  
 Whole Time Director  
 DIN: 06792048

**LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED**  
 Reg. Off. 504-T-2-ND PLOT NO.-6/4, JAINA TH F DISTT CENTRE, JANAKPURI, NEW DELHI 11058  
 (Q) 011 2587 6635 E mail id: leadingleasing@gmail.com CIN: L65910DL1983PLC016712  
**STATEMENT CASH FLOW FOR THE YEAR ENDED MARCH 31, 2017**

	For the Year Ended March 31, 2020 (Rs. In Lakhs)	For the Year Ended March 31, 2019 (Rs. In Lakhs)
	<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit/(Loss) before tax	183.10	149.21
<b>Adjustments for:</b>		
Depreciation and amortisation expense	0.04	0.12
<b>Operating profit before working capital changes</b>	<b>183.14</b>	<b>149.33</b>
<b>Changes in working capital:</b>		
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Trade Receivables	30.28	(51.38)
Other non current financial assets	(10,901.04)	(192.69)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade Payables	(0.92)	(5.06)
Current Liabilities	23.97	4.28
Other non current financial Liabilities	10,690.97	102.04
<b>Cash generated from operations</b>	<b>26.40</b>	<b>6.52</b>
Taxes paid / (received)	(28.54)	1.69
<b>Net Cash from Operating Activities</b>	<b>(2.14)</b>	<b>8.20</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Cash used in Investing Activities	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Cash from Financing Activities	-	-
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(2.14)</b>	<b>8.20</b>
Cash and Cash Equivalents at the beginning of the period	8.95	0.75
Cash and Cash Equivalents at the end of the period	6.81	8.95

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

For KMRG & Associates

Chartered Accountants

FRN: 029698N



CA Manish Kumar

Partner

M. No 539360

UDIN: 20539360AAAABN2733

Date: 30/07/2020

For and on behalf of the Board of Director

Leading Leasing Finance and Investment

Company Limited



ANIL ANIL SHAH

DIN-06792048

Director

# **KMRG & ASSOCIATES**

501/502, 5<sup>TH</sup> FLOOR, VISHAL TOWER

DISTRICT CENTRE, JANAKPURI WEST, DELHI-58

EMAIL ID: [kmrassociaates@gmail.com](mailto:kmrassociaates@gmail.com), [info@kmrassociaates.in](mailto:info@kmrassociaates.in) Ph no- 9716479159



Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## **INDEPENDENT AUDITOR'S REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED**

**Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying standalone financial results of **LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED** for the Financial Year ended on 31<sup>st</sup> March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Financial Year ended on 31<sup>st</sup> March, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

[Insert Emphasis of Matter Paragraph]

Our opinion is not modified in respect of this matter

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results.**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For K M R G & Associates  
Chartered Accountants**

**FRN: 0296598N**



**MANISH KUMAR**

**(Partner)**

**Membership Number- 539360**

**UDIN: 20539360AAAABN2733**

**Place : Delhi**

**Date: 30/07/2020**



## **LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED**

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In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Ami Jinen Shah (DIN: 06792048) residing at 8 - Giriraj 2nd Floor Kotachi Wadi V.P. Road Girgaon Mumbai- 400004 of Leading Leasing Finance and Investment Co. Limited do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2020.

**For Leading Leasing Finance And Investment Company Limited**



**Signature:**

**Ami Jinen Shah**

**DIN: 06792048**

**Designation: Director**

**Date: 30th July, 2020**