

LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED

C-233 G/F, Back Side, West Patel Nagar, New Delhi-110008

CIN: L65910DL1983PLC016712

(E) leadingleasing@gmail.com

(o) 011 – 65632288

(W):www.llfltd.in

Date: 31.05.2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Metropolitan Stock Exchange Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Sub: Outcome of the Board meeting as per Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Tuesday, 30th May, 2023 at 03.00 P.M and concluded on Wednesday, 31st May, 2023 at 12:00 P.M at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2023.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2023.
3. The Board approved the issue of Bonus shares of 5,33,50,000 equity shares @ 1/- each amounting to Rs. 5,33,50,000 /- (Five Crore Thirty Three Lakhs Fifty Thousand Only)

Please find enclosed therewith the copies of the following:

1. Audited Financial Results of the Company for the quarter and Year ended 31st March, 2023.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2023.
3. Statement on impact of audit qualifications on Annual Financial Results for financial year ended 31st March, 2023.

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4. Copy of the Board Resolution approving the issue of bonus shares of 5,33,50,000 equity shares @ 1/- each amounting to Rs. 5,33,50,000 /- (Five Crore Thirty Three Lakhs Fifty Thousand Only)

This is for your kind information and record please.

Thanking You

Yours faithfully

LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED



AMI JINEN SHAH

DIN: 06792048

DESIGNATION: WHOLE-TIME DIRECTOR

ADD: 8 - GIRIRAJ 2ND FLOOR KOTACHIWADI,

V.P.ROAD GIRGAON, MUMBAI-400004

Leading Leasing Finance and Investment Company Ltd

Registered Office : 611, Sixth Floor, Pragati Tower 26 Rajendra Place Opp. Metro Station New Delhi-110008

(O) 011-65632288 Email id.: leadingleasing@gmail.com CIN.: L65910DL1983PLC016712

Audited Financial Results for the Quarter and Year ended on 31st March, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	86.77	84.90	(344.25)	360.15	143.29
II.	Other income	-	-	-	-	-
III.	Total Revenue (I+II)	86.77	84.90	(344.25)	360.15	143.29
IV.	Expenses :					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	2.60	0.53	1.85	4.03	6.00
	(e) Financial Costs	3.52	-	(323.35)	39.77	33.45
	(f) Depreciation and amortisation expenses	1.57	1.57	2.53	5.38	2.53
	(g) Other expenses	4.66	13.65	12.86	15.79	25.56
	Total Expenses (IV)	12.35	15.75	(306.12)	64.98	67.54
V.	Profit / (Loss) before exceptional items and tax(III-IV)	74.42	69.15	(38.14)	295.17	75.75
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	74.42	69.15	(38.14)	295.17	75.75
VIII.	Tax expense					
	(1) Current tax	19.35	18.83	(11.62)	76.45	18.94
	(2) Deferred Tax	-	-	-	-	-
	(3) Income Tax of earlier year	-	-	-	1.14	-
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	55.07	50.33	(26.51)	217.58	56.81
X.	Net Profit / (Loss) for the period	55.07	50.33	(26.51)	217.58	56.81
XI.	Other Comprehensive Income	-	-	-	-	-
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	55.07	50.33	(26.51)	217.58	56.81
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	533.50	533.50	533.50	533.50	533.50
XIII.	Earnings per equity share					
	Basic	1.03	0.94	(0.50)	4.08	1.06
	Diluted	1.03	0.94	(0.50)	4.08	1.06

Notes:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2023
- 2 The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 During the quarter, interest income and interest expenses have been booked on actual basis, whereas the same was provided on provisional basis. However, due to more reversal compared to actual figures, the quarterly amounts results into negative on both ends being interest income as well as interest expense. As such, the resulting income tax provision has also been reversed and made on actual basis
- 5 Figures has been rounded off and regrouped / re-arranged wherever necessary.
- 6 Statement of Assets and Liabilities



(Rs. In Lacs)			
Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2023	31-03-2022
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	16.11	15.25
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	0.03	0.03
	Sub Total Non-Current Assets	16.14	15.28
2	Current Assets		
	(a) Inventories	2.78	2.78
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	31.61	0.32
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	7117.03	6832.96
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	7.55	18.45
	Sub Total Current Assets	7,158.97	6,854.51
	TOTAL ASSETS	7,175.11	6,869.79
B	EQUITY AND LIABILITIES		
(i)	Equity		
	(a) Equity Share Capital	533.50	533.50
	(b) Other Equity	642.90	425.32
	Total Equity	1,176.40	958.82
(ii)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,677.44	5,646.79
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	3.35	3.35
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	5,680.79	5,650.15
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	25.17	27.22
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	154.14	141.05
	(c) Provisions	138.62	92.56
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	317.92	260.82
	TOTAL EQUITY AND LIABILITIES	7,175.11	6,869.79

FOR, LEADING LEASING FINANCE AND INVESTMENT COMPANY

LTD



Place: Delhi

Date: 30th May 2023

(Dir : 06792048)

Leading Leasing Finance and Investment Company Ltd

Cash flow statement for the year ended 31st March' 2023

(Amount in Lakhs)

Particulars	For the year ended 31st March,2023		For the year ended 31st March,2022	
			Amount	Amount
(A) Cash flow from operating activities				
(1) Net profit before tax and extraordinary items		295.17		56.81
ADD:(i) Depreciation Written off	5.38		2.53	
(ii) Provision for income tax	-		-	
(iii) Preliminary Expense	-		-	
LESS: (i) Other Expense Written off	-		-	
(ii) Deferred tax Asset	-		-	
		5.38		2.53
(2) Operating profit before working capital changes		300.56		59.34
Working capital changes				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	10.90		995.89	
(ii) Increase in Current Liabilities	13.09		34.78	
Less: (i) Decrease in Current Liabilities	2.05		1,074.60	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	284.07	(262.13)	-	(43.93)
(3) Cash generated from operating activities		38.43		15.41
Less: Income Tax Paid	31.53		-	
		31.53		-
(4) Cash flow before extraordinary items		6.89		15.41
Add/ (less) extraordinary items				
Net cash inflow / outflow from operating activities		6.89		15.41
After tax & extraordinary items				
(B) Cash flow from investing activities				
Add : Proceeds on account of changes in Investments & Fixed Assets				
Less : Purchase of Fixed assets & Investments	6.24		17.75	
Net Cash inflow / outflow from investing activities		(6.24)		(17.75)
(C) Cash flow from financing activities				
Add : Changes in Long term Loans & Advances	30.64			
Proceeds of Share Capital				
Less : Advances given	-			
Less : Repayment of Loans	-			
Net cash inflow / outflow from financing activities		30.64		-
(D) net increase / decrease in cash & cash equivalent		31.30		(2.34)
(E) Add: Cash & Cash Equivalents in the beginning of the year		0.32		2.66
(F) Cash & Cash Equivalents at the end of the year		31.61		0.32

For and on behalf of board

FOR LEADING LEASING FINANCE AND INVESTMENT COMPANY LTD



Arvind Shah
Wholetime Director

Place: Delhi

Date: 30/05/2023

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors Of
Leading Leasing Finance & Investment Company Ltd.

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying "Statement of Audited standalone financial results of **Leading Leasing Finance & Investment Company Ltd.** (the Company) for the Quarter/year ended 31st March, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the Quarter and year ended then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Quarter/annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Quarter/Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Quarter and annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

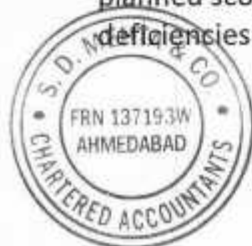


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For, S.D.Mehta & Co.
Chartered Accountants
(FRN: 137193W)



Shishav D. Mehta

Shishav D. Mehta
Partner
M.No. 032891

Place : Ahmedabad
Date : 30th May, 2023

UDIN: 23032891B&TRCS3557

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TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Ami Jinen Shah (DIN: 06792048) Whole-Time Director, residing at 8 - Giriraj 2nd Floor Kotachiwadi, V.P. Road, Girgaon, Mumbai-400004, of **M/s Leading Leasing Finance and Investment Co. Limited**, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2023.

FOR LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED



Ami Jinen Shah

Din: 06792048

Designation: Whole-Time Director

Add: 8 - Giriraj 2nd Floor Kotachiwadi,
V.P.Road, Girgaon, Mumbai-400004

Date: 30.05.2023

Place: Mumbai

For S.D. Mehta & Company
Chartered Accountants
(FRN:137193W)



Shaishav D. Mehta
Partner
M. No. 032891

Date: 30.05.2023

Place: Ahmedabad

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CERTIFIED TRUE COPY OF THE MEETING OF THE BOARD OF DIRECTORS OF LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED HELD ON WEDNESDAY, 30th DAY OF JUNE, 2023 AT 3.00 P.M. AT ITS REGISTERED OFFICE AT C-233 G/F, BACK SIDE, WEST PATEL NAGAR, NEW DELHI-110008 TO TRANSACT THE FOLLOWING BUSINESS.

TO APPROVE THE ISSUANCE OF BONUS SHARES

“RESOLVED THAT pursuant to Section 63 of the Companies Act, 2013 and other applicable provisions, if any, including rules notified thereunder, as may be amended from time to time (including any statutory modification or re-enactment thereof for the time being in force) read with Regulation 293 and other relevant provisions, laid down in chapter XI of Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2018, applicable provisions of Article of Associations of the company and applicable Regulatory Authorities and such permissions, sanctions and approvals as may be required in this regard; Subject to the approval of shareholders in general meeting, the consent of members of the Board of Directors of the company be and is hereby accorded for issuance upto **5,33,50,000 Equity Shares of Rs. 1/- each** as Bonus Shares of an aggregate nominal value upto **5,33,50,000/- (Rupees Five Crore Thirty Three Lakhs Fifty Thousand only)**, as bonus shares to the shareholders out of free reserves and surplus.”

“RESOLVED FURTHER THAT:

- a. The Bonus issue of the shares will be made in the ration of 1:1 [i.e, 1 (one) Fully paid up equity shares for every 1(one) equity shares held.] to the shareholders on such date (Record Date) as may be determined by the board of directors(s) after approval of Shareholders in general meeting.
- b. The Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other pari-passu with the existing equity shares of the company.
- c. Share Certificates shall be issued to those to whom the bonus shares are allotted within the time prescribed in the Companies Act, 2013. with regard to the shares held in dematerialized form, the Bonus shares will be credited to the respective demat account of the holders.

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- d. No members shall be entitled to a fraction of equity shares as a result of implementation of this resolution and no certificate or coupon or cash shall be issued for fraction of equity shares and the bonus shall be rounded to the lower integer.
- e. All fractions of bonus equity shares shall be ignored and accordingly the number of issuance of Bonus share may be reduced."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Any Director of the company be and is hereby authorized to do all acts, deeds, matters and things necessary, proper or desirable and to sign and execute all necessary documents, authority letters, applications and returns with Stock Exchange, SEBI, Superintendent of Stamps, NSDL, CDSL, RTA or any other authority."

By Order of Board of directors

For Leading Leasing Finance And Investment Co. Limited



Mr. Hitesh Shah

Dir. 06792048

Designation: Whole-Time Director

Add: 8 - Giriraj 2nd Floor Kotachi

Wadi V.P.Road Girgaon, Mumbai-400004