

LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED

611, Sixth Floor, Pragati Tower 26 Rajendra Place Opp. Metro Station Delhi- 110008

CIN: L65910DL1983PLC016712

(E) leadingleasing@gmail.com

(o) 011 – 65632288

(W): www.llfltd.com

Date: 10th July, 2021

To,

**Bombay Stock Exchange Limited
25th Floor Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

To,

**Metropolitan Stock Exchange Of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kuria West , Mumbai – 400070**

Sub: Outcome of the Board meeting dated 30.06.2021

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on Wednesday, 30th June, 2021 at 01:00 PM and concluded at 3:00 PM at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter and year ended 31st March, 2021.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.

Therefore on the basis of Financial Results as on 31st March 2021 and other related information provided by the auditor and directors of the company please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter and year ended 31st March, 2021.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2021.

Due to some uncontrollable circumstances, quarterly and yearly results could not be submitted with your good office within the prescribed timeline. We apologize for the delay and assure you that we will try to comply with all the applicable regulations in true letter and spirit & commit no further non-compliance.

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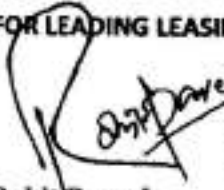

(W): www.llflltd.com

This is for your kind information and record please.

Thanking You.

For and on behalf of

FOR LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED

Rohit Pareek

Membership No.: A27135

Designation: Company Secretary

Place: New Delhi

(Rs. in Lakhs)

Statement of audited Financial Results for the Quarter Ended 31st March, 2021

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	115.88	358.95	169.22	1,176.28	400.40
2	Other Income	-	-	20.38	-	50.88
3	Total Revenue (1 + 2)	115.88	358.95	189.60	1,176.28	459.28
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	5.10	0.75	2.50	8.55	3.58
	Finance costs	93.83	316.51	181.65	1,050.13	266.57
	Depreciation and amortisation expense	-	-	0.03	-	0.04
	Other expenses	4.24	4.28	1.09	9.73	5.06
	Total expenses	103.17	321.52	185.27	1,068.41	275.25
5	Profit before exceptional and extraordinary items and tax (3 - 4)	12.69	37.43	4.33	107.87	184.03
6	Exceptional Items	-	-	0.92	-	0.92
7	Profit before extraordinary items and tax (5 - 6)	12.69	37.43	3.41	107.87	183.11
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	12.69	37.43	3.41	107.87	183.11
10	Tax expense - (a+b+c)	4.02	9.73	0.88	28.75	47.61
	(a) Current tax	4.02	9.73	0.88	28.75	47.61
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	8.67	27.70	2.53	79.12	135.50
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	8.67	27.70	2.53	79.12	135.50
16	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	8.67	27.70	2.53	79.12	135.50
18	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
19	Total Comprehensive Income (After Tax) (17 + 18)	8.67	27.70	2.53	79.12	135.50
20	Paid up Equity Share Capital	533.50	533.50	533.50	533.50	533.50
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	0.16	0.52	0.05	1.48	2.54
	(2) Diluted	0.16	0.52	0.05	1.48	2.54

Notes:

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30th June 2021 and the statutory auditors have conducted the statutory audit of the above financial results for the quarter and year ended on 31.03.2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 prescribed under section 133 of Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company is engaged in the business of "NBFC Activities" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segment".

Place: Delhi

Date: 30.06.2021


For Leading Leasing Finance and Investment Company Limited

Aml Jagan Shah
 Whole Time Director
 DIN: 06122918



STATEMENT OF ASSETS AND LIABILITIES-STANDALONE FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakhs)

	Particulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	0.03	0.03
	(b) Capital Work-in-Progress		-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other Non Current Assets	2.25	2.25
	Sub Total Non Current Assets	2.28	2.28
2	Current Assets		
	(a) Inventories	2.78	2.78
	(b) Financial Assets		
	(i) Loans	6,851.24	12,264.62
	(ii) Trade Receivables	3.82	21.10
	(iii) Cash and Cash Equivalents	2.66	6.82
	(iv) Bank Balance other than (iii) above		-
	(c) Current Tax Assets (Net)		-
	(d) Other Current Assets		-
	Sub Total Current Assets	6,860.50	12,295.32
	Total Assets	6,862.78	12,297.60
B	Equity and Liability		
1	Equity		
	(a) Equity Share Capital	533.50	533.50
	(b) Other Equity	368.51	289.40
2	Liability		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,727.74	11,345.10
	(b) Provisions	3.35	3.35
	(c) Deferred Tax Liabilities (Net)		-
	(d) Other Non Current Liabilities		-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	28.73	28.11
	(b) Other Current Liabilities	124.42	46.49
	(c) Provisions		-
	(d) Current Tax Liabilities	76.53	51.65
	Total Equity and Liability	6,862.78	12,297.60
	For Leading Leasing Finance and Investment Company Limited		
			
	Ami Jinesh Shah		
	Whole Time Director		
	DIN: 06792046		
	Place : Delhi		
	Date : 30.06.2021		

Discloser of statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 for the Year Ended March 31, 2021

	For the Year Ended March 31, 2021 (Rs. in Lakhs)	For the Year Ended March 31, 2020 (Rs. in Lakhs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	107.87	183.12
Adjustments for:		
Depreciation and amortisation expense	-	0.04
Operating profit before working capital changes	107.87	183.16
Changes in working capital:		
<u>Adjustments for (increase)/ decrease in operating assets:</u>		
Trade Receivables	17.28	17.78
Loans	5,413.37	(10,877.53)
Trade Payables	0.62	(0.62)
Borrowings	(5,617.36)	10,675.95
Current non-financial Liabilities	49.19	16.78
Cash generated from operations	(29.03)	15.52
Taxes paid / (received)	24.88	(17.66)
Net Cash from Operating Activities	(4.15)	(2.14)
B CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash used in Investing Activities	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(4.15)	(2.14)
Cash and Cash Equivalents at the beginning of the period	6.81	8.95
Cash and Cash Equivalents at the end of the period	2.66	6.81
Cash and Cash Equivalents at the end of the period comprise of:		
Cash on Hand	2.31	0.77
Cheques on hand	-	-
Balances with Banks in Current Accounts	0.35	6.04
	2.66	6.81

For Leading Leasing Finance and Investment Company Limited

Ami Jitendra Singh
 Whole Time Director
 DIN: 067530489
 Place : Delhi
 Date : 30.06.2021





Independent Auditor's Report

To the Members of LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit, total comprehensive profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".

(g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, to the best of our information and according to the explanations given to us, the company has not paid any remuneration to its directors during the year and therefore provision of section 197(16) of the Act is not applicable to the company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact its Ind AS financial position.

II. The Company did not have any long-term contracts including derivative contracts for which there were any materials foreseeable losses.

III. There were no amounts which were required to be transferred to the investor's education and protection fund by the company.

For K M R G & ASSOCIATES
Chartered Accountants
Firm's Reg-No: 029698N



Partner
Membership No- 539360
Place: New Delhi
Date: 30.06.2021
UDIN: 21539360AAAADA5005

THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of LEADING LEASING FINANCE AND INVESTMENT INDIA LIMITED ("the Company") as of 31 March, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, "the internal financial controls with reference to financial statements" criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31 March, 2021, based on, "the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For K M R G & ASSOCIATES
Chartered Accountants
Firm's Reg. No: 029698N



Partner
Membership No- 539360
Place: New Delhi
Date: 30.06.2021
UDIN: 21539360AAAADA5005

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TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, AMI JINEN SHAH (Din: 06792048), residing at 8 - GIRIRAJ 2ND FLOOR KOTACHI WADI V.P.ROAD GIRGAON MUMBAI 400004 MH IN, Whole-Time Director of M/s Leading Leasing Finance and Investment Co. Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2021.

FOR LEADING LEASING FINANCE AND INVESTMENT CO. LIMITED



AMI JINEN SHAH

DIN: 06792048

Designation: Whole-Time Director

Add: 8 - GIRIRAJ 2ND FLOOR KOTACHI

WADI V.P.ROAD GIRGAON MUMBAI 400004 MH IN

Date : 30th June, 2021

Place: Delhi