ANNUAL REPORT 2025-26

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

[42ND ANNUAL REPORT]

CORPORATE INFORMATION

BOARD OF DIRECTORS & KMP

S.N.	Name	Designation
1	KETANKUMAR SHIVABHAI GOSAI	Managing Director
2	DEEPAK SUNDARJI SAUSHI	Non-Executive Non-Independent Director
3	SHWETA	Non-Executive Independent Director
4	SURAJ KUMAR JHA	Non-Executive Independent Director
5	PRITY BISHWAKARMA	Non-Executive Independent Director
5	MEENU BALANI	Company Secretary and Compliance Officer

BOARD COMMITTEE:

AUDIT COMMITTEE:

S.N.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

NOMINATION/REMUNERATION COMMITTEE:

S.N.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

SHAREHOLDERS COMMITTEE:

S.N.	Name of Member	Designation
1	Deepak Sundarji Saushi	Chairperson
2	Suraj Kumar Jha	Member
3	Shweta	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

S.N.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

REGISTERED OFFICE

1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053, India

Email ID: leadingleashing@gmail.com
Website: www.llflltd.in

Phone: +91 9619466145

STATUTORY AUDITORS

M/s S.K. Bhavsar & Co.,
Chartered Accountants,
1047, Sun Gravitas, Nr Shyamal Cross Road,
Satellite, Ahmedabad-380015, Gujarat, India
Phone: +91 9429906707

SECRETARIAL AUDITOR	REGISTRAR AND TRANSFER AGENT
M/s Dharti Patel & Associates Company Secretaries 01, Suvas Bunglows, Near C. G. Road, Chandkheda, Ahmedabad-382424, Gujarat, India Mobile: +91 7487033350 Mail: csdhartipatel@gmail.com	**Purva Sharegistry (India) Private Limited** 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai, Maharashtra,400011 **Contact no.**91-22-2301 6761 Web.: www.purvashare.com Email: support@purvashare.com
BANKERS	**STOCK EXCHANGE**
01. AXIS BANK 02. EQUITAS BANK 03. IDFC FIRST BANK **INTERNAL AUDITOR** **M/s Kishan Patel & Associates** Chartered Accountants, GF/23, Ashapuri Trade Centre, Nr. Shefali Circle, Detroj Road, Kadi-382715, Gujarat, India **Email:** kpnassociates@outlook.com	**Metropolitan Stock Exchange of India Limited (“MSE”)** Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S. Road, Kurla West, Mumbai-400 070 Telephone: +91 22 6112 9000 **BSE Limited (“BSE”)** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

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NOTICE OF 42nd ANNUAL GENERAL MEETING

Notice is hereby given that the 42nd Annual General Meeting of the Members of Leading Leasing Finance and Investment Company Limited will be held on Saturday, 26th September 2026 at 11:30 A.M (IST) at 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053 to transact the following businesses:

Ordinary Business: -

Item No 1: Adoption of financial statements

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, and Reports of the Board of Directors and Auditors thereon.

Item No 2: To appoint Mr. Ketankumar Shivabhai Gosai [DIN: 11543634] as Managing Director, who retires by rotation, and being eligible, offers himself for re-appointment.

"RESOLVED THAT Mr. Ketankumar Shivabhai Gosai [DIN: 11543634], who retires by rotation and being eligible offers himself for reappointment be and hereby re-appointed as Managing Director of the Company liable to retire by rotation.

Special Business: -

Item No 3: Increase in authorised share capital of the Company:

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013, read with the applicable Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and in supersession of the earlier resolution passed by the Members of the Company in respect of the alteration and increase of the Authorised Share Capital of the Company, the consent of the Members of the Company be and is hereby accorded to alter and increase the Authorised Share Capital of the Company from the existing Rs. 60,00,00,000/- (Rupees Sixty Crores Only) divided into 60,00,00,000 (Sixty Crores) Equity Shares of Rs. 1/- (Rupee One Only) each to Rs. 164,00,00,000/- (Rupees One Hundred Sixty-Four Crores Only) divided into 164,00,00,000 (One Hundred Sixty-Four Crores) Equity Shares of Rs. 1/- (Rupee One Only) each.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted by following new Clause:

"V. The Authorized Share capital of the Company is Rs 164,00,00,000/- (Rupees One Hundred Sixty-Four Crores Only) divided into 164,00,00,000 (One Hundred Sixty-Four Crores) Equity Shares of Rs. 1/- (Rupee One Only) each."

RESOLVED FURTHER THAT any directors of the Company of the Company be and are hereby jointly or severally authorized to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalize all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may deem fit."

Item No 4: Issuance of upto 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares on Preferential Basis to the Non-Promoter Category upon Conversion of Outstanding Unsecured Loan:

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other rules and regulations made thereunder (including any amendment(s), statutory modification(s) or re-enactment(s) thereof), ('the Act'), the enabling provisions of the Memorandum and Articles of Association of the Company and in accordance with the Foreign Exchange Management Act, 1999, as amended or restated ("FEMA"), and rules, circulars, notifications, regulations and guidelines issued under FEMA, the Reserve Bank of India ("RBI") and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('ICDR Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the listing agreements entered into by the Company with Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited and, including any amendment(s), statutory modification(s), variation(s) or re-enactment(s) thereof, as amended, and subject to other applicable Rules / Regulations / Guidelines / Notifications / Circulars and clarifications issued thereunder, if any, from time to time by Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India, and/ or any other competent authorities to the extent applicable, and subject to all necessary approval(s), consent(s), permission(s) and/ or sanction(s), if any, of any third parties, statutory or regulatory authorities including the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited, as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include any duly constituted/ to be constituted Board of Directors thereof to exercise its powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to offer, issue and allot 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) fully Paid up Equity Shares of the Company having a Face Value of Rs. 1/- (Rupees One Only) each at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) per Equity Share (including a premium of Rs. 0.40/- (Rupee Forty Paisa Only) per share ('Preferential Allotment Price') to non-promoter category, towards conversion of outstanding unsecured loan into equity shares aggregating to Rs. 49,99,99,998.40/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Eight and Forty Paise Only), to the below as a **"Table-A"** mentioned proposed allottee(s) (hereinafter referred to as "Investors" or "Allottees") by way of preferential issue ("Preferential Issue") on such terms and conditions as may be determined by the Board in accordance with the Act, SEBI ICDR Regulations and other applicable laws:

"Table-A"

Sr. No.	Name of the proposed Allottee	Category	No. of Shares to be allotted	PAN
1.	KURJIBHAI PREMJIBHAI RUPARELIYA	Non- Promotor	17,85,71,428	ABGPR6434A
2.	FLYONTRIP SERVICES PRIVATE LIMITED	Non- Promotor	17,85,71,428	AAECR8944B
Total			**35,71,42,856**	

RESOLVED FURTHER THAT in terms of the provisions of ICDR Regulations, the 'Relevant Date' for the purpose of determination of minimum price for the issue and allotment of Equity Shares shall be Thursday, 27th August 2026, being the preceding day of 30 (thirty) days prior to the date of this Annual General Meeting.

RESOLVED FURTHER THAT without prejudice to the generality of this Resolution, the issue of the Equity Shares to the Investors pursuant to this Resolution shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

a. The outstanding unsecured loans extended by the proposed allottee(s) shall be adjusted towards the subscription /allotment of equity shares, meaning thereby an amount required to be paid towards the consideration for the equity shares shall be set off from the outstanding unsecured loan at the time of subscription of the equity shares.

b. The pre-preferential shareholding of the Proposed Allottees and Equity Shares to be allotted to the Proposed Allottees shall be under lock in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations.

c. The Equity Shares to be allotted to the Proposed Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under

d. The Equity Shares shall be allotted within a period of 15 (fifteen) days from the date of passing shareholder's resolution in this regard, provided where the allotment of the Equity Shares is pending on account of pendency of any approval of such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of such approval

e. Allotment of Equity shares shall only be made in dematerialized form.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, Key Managerial Personnel, be and is hereby severally authorised on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Preferential Issue to be allotted to the Proposed Allottee, effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities involved in or concerned with the issue and allotment of the Warrants, making applications to the stock exchanges for obtaining in-principle approvals, filing requisite documents with the MCA, Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited and other regulatory authorities, filing of requisite documents with the depositories, to resolve and settle any questions and difficulties that may arise in the preferential offer, issue and allotment of Warrants without being required to seek any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers conferred upon it by this resolution, to any director(s), committee(s), executive(s), officer(s), or authorized signatory(ies) to give effect to this resolution, including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard."

Item No 5: Issue of 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) Convertible Warrants on a Preferential basis

To consider and if through fit, to pass with or without modification (s), the following Resolution (s) as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and applicable rules made thereunder, including the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other rules and regulations made thereunder (including any amendment(s), statutory modification(s) or re-enactment(s) thereof), ('the Act'), the enabling provisions of the Memorandum and Articles of Association of the Company and in accordance with the Foreign Exchange Management Act, 1999, as amended or restated ("FEMA"), and rules, circulars, notifications, regulations and guidelines issued under FEMA, the Reserve Bank of India ("RBI") and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('ICDR Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the listing agreements entered into by the Company with Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited and, including any amendment(s), statutory modification(s), variation(s) or re-enactment(s) thereof, as amended, and subject to other applicable Rules / Regulations / Guidelines / Notifications / Circulars and clarifications issued thereunder, if any, from time to time by Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India, and/ or any other competent authorities to the extent applicable, and subject to all necessary approval(s), consent(s), permission(s) and/ or sanction(s), if any, of any third parties, statutory or regulatory authorities including the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited, as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include any duly constituted/ to be constituted Board of Directors thereof to exercise its powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to offer, issue and allot from time to time in one or more tranches of upto 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 1/- each ('Warrants') at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) each (including premium of Rs. 0.40/- each) payable in cash ('Warrants Issue Price'), aggregating upto Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only) which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months, to the allottees mentioned herein below as a **"Table- B"** (hereinafter referred to as ''Proposed Allottee'), by way of preferential issue in accordance with the terms of the Warrants on such other terms and conditions as set out herein, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act, as the Board may determine.

RESOLVED FURTHER THAT in terms of the provisions of ICDR Regulations, the 'Relevant Date' for the purpose of determination of minimum price for the issue and allotment of Warrants shall be Thursday, 27th August 2026, being the preceding day of 30 (thirty) days prior to the date of this Annual General Meeting.

RESOLVED FURTHER THAT the preferential issue is of Warrants and allotment of equity shares on the exercise of the Warrants, shall be subject to the following terms and conditions prescribed under applicable laws:

a. The Warrant holder shall, subject to the ICDR Regulations and other applicable rules, regulations and laws, be entitled to apply for and be allotted 1 (one) equity share against each Warrant.

b. Minimum amount of upto Rs. 24,82,74,991.65 /- (Rupees Twenty-Four Crore Eighty-Two Lakh Seventy-Four Thousand Nine Hundred Ninety-One and Sixty-Five Paise Only), which is equivalent to 25% of the Warrants Issue Price shall be paid at the time of subscription and allotment of each Warrant. The warrant holder will be required to make further payments of Rs. 74,48,24,974.95/- (Rupees Seventy-Four Crore Forty-Eight Lakh Twenty-Four Thousand Nine Hundred Seventy-Four and Ninety-Five Paise Only), which is equivalent to 75% of the Warrants Issue Price at the time of exercise of the right attached to Warrant(s) to subscribe to equity share(s).

c. The Warrants shall not carry any voting rights until they are converted into equity shares.

d. The right attached to Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice ('Conversion Notice') to the Company specifying the number of Warrants proposed to be converted and the date designated as the specified conversion date ('Conversion Date'). The Company shall accordingly, without any further approval from the Members, allot the corresponding number of equity shares in dematerialized form on the Conversion Date mentioned in the Conversion Notice, subject to receipt of the relevant Warrant exercise amount by the Warrant holder to the designated bank account of the Company.

e. The tenure of Warrants shall not exceed 18 (eighteen) months from the date of allotment of Warrants. If the entitlement against the Warrants to apply for the equity shares of the Company is not exercised by the Warrant holder within the aforesaid period of 18 (eighteen) months, the entitlement of the Warrant holder to apply for equity shares of the Company along with the rights attached thereto shall expire and any amount paid by the Warrant holder on such Warrants shall stand forfeited by the Company.

f. The equity shares to be allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari passu with the then existing equity shares of the Company in all respects including the payment of dividend and voting rights.

g. The Warrants allotted in terms of this resolution and the resultant equity shares arising on exercise of rights attached to such Warrants shall be subject to lock-in as specified in the provisions of Chapter V of the ICDR Regulations.

h. The Warrants by itself, until converted into Equity Shares, do not give to the Warrant holders any voting rights in the Company in respect of such Warrants. However, warrants holders shall be entitled to any corporate action such as issuance of bonus shares, right issue, split or consolidation of shares etc. announced by the Company between the date of warrants allotment and their conversion into Equity Shares.

i. The equity shares allotted upon conversion of the Warrants will be listed on the Stock Exchange(s) where the existing equity shares of the Company are listed, subject to the receipt of necessary permissions and approvals, as the case may be.

RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Proposed Allottee be recorded for the issuance of invitation to subscribe to the Warrants and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Proposed Allottee inviting them to subscribe to the Warrants.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, Key Managerial Personnel, be and is hereby severally authorised on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Warrants to be allotted to the Proposed Allottee, effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities involved in or concerned with the issue and allotment of the Warrants, making applications to the stock exchanges for obtaining in-principle approvals, filing requisite documents with the MCA, Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited and other regulatory authorities, filing of requisite documents with the depositories, to resolve and settle any questions and difficulties that may arise in the preferential offer, issue and allotment of Warrants without being required to seek any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers conferred upon it by this resolution, to any director(s), committee(s), executive(s), officer(s), or authorized signatory(ies) to give effect to this resolution, including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard."

"Table B"

Sr. No.	Name of the proposed Allottee	Category	No. of Convertible Warrants to be allotted	PAN
1.	JOYDEEP COMMOSALES LLP	Non-Promoter	3,14,28,571	AAKFJ5196L
2.	NIKHILESH TRADERS LLP	Non-Promoter	2,85,71,428	AALFN2190H
3.	DAM COMMOSALES LLP	Non-Promoter	2,85,71,428	AALFD3777E
4.	RUKHMANI GARMENTS LLP	Non-Promoter	2,85,71,428	AARFR2673M
5.	KANGNA TRADEWING	Non-Promoter	3,08,57,142	AAOFK2469D
6.	MUMBA ENTERPRISE PRIVATE LIMITED	Non-Promoter	2,50,00,000	AASCM7709F
7.	JYOTI MUKESH NALAWADE	Non-Promoter	2,00,00,000	CTYPN7394F
8.	JAMEER AYUB ATAR	Non-Promoter	2,08,57,142	BGXPA8266J
9.	GANESH MADHUKAR SONAVANE	Non-Promoter	2,11,42,857	KWWPS7148B
10.	ASHISH SHARAD JADHAV	Non-Promoter	2,12,85,714	CFLPJ0425A
11.	SIDDHANT AGARWAL	Non-Promoter	1,84,28,571	CZZPA1663D
12.	RADHIKA SHRIKANT SHELAR	Non-Promoter	1,92,85,714	NLXPS1053L
13.	VISHAKHA UMESH JADHAV	Non-Promoter	2,06,42,857	BEPPJ4414P
14.	SUJATA DEEPAK MANE	Non-Promoter	1,94,28,571	CGNPM3080R
15.	HUSSAIN AYYUB AATAR	Non-Promoter	1,98,57,142	BFTPA7714L
16.	ABHIJEET AVINASH GHODKE	Non-Promoter	1,42,85,714	DETPG2506B
17.	ANKITA SAMBHAJI SASE	Non-Promoter	1,42,85,714	TBVPS4377F
18.	ARATI PRASHNAT AWATE	Non-Promoter	1,42,85,714	AWGPA7485H
19.	SWATI MAHENDRA KAMBLE	Non-Promoter	1,42,85,714	CMIPK6329J
20.	GEETA RAJENDRA VARMA	Non-Promoter	1,78,57,142	ASMPV0203A
21.	SONALI SHARAD BHAMRE	Non-Promoter	1,78,57,142	BANPB2454B
22.	GEETA N HINGORANI	Non-Promoter	1,78,57,142	ABOPH9708F
23.	SUNNY TRADERS	Non-Promoter	2,21,42,857	AFXFS3731C

24.	RENUKA TRADING	Non-Promoter	2,17,85,714	ABJFR5556N
25.	MANOJ NAVIN SHAH	Non-Promoter	7,14,285	AFNPM2334R
26.	PARESH NAVIN SHAH	Non-Promoter	8,57,142	AMVPS9539H
27.	SHANMUKH NAVIN SHAH	Non-Promoter	10,71,428	ABWPN3245P
28.	ARYAN SECURITIES AND HOLDING LTD	Non-Promoter	7,85,714	AADCA9456C
29.	HANSVIN CAPITAL PRIVATE LIMITED	Non-Promoter	9,28,571	AAGCH42818
30.	N S LONGIA PARIVAHAN PRIVATE LIMITED	Non-Promoter	17,85,714	AADCN3825C
31.	TARUNA YOGESH SHAH	Non-Promoter	7,14,285	BLZPS3891Q
32.	KAMINI HITEN SHAH	Non-Promoter	1,78,571	ANQPS6742J
33.	NEMCHAND RAYSHI SHAH	Non-Promoter	1,78,571	AAFPS5622M
34.	ROSHAN ARUNENDRA MISHRA	Non-Promoter	2,85,714	IZVPM9572D
35.	YASH ARUNENDRA MISHRA	Non-Promoter	1,78,571	GSYPM5969J
36.	RADHE SHYAM CHANDRA SHEKHA MISHRA	Non-Promoter	2,14,285	ADHPM3023B
37.	AJIT RAMDAS CHAUDHARI	Non-Promoter	3,21,428	AAGPC4173N
38.	TAKHTESH RAMESH PAREKH	Non-Promoter	14,28,571	ALDPP7027Q
39.	DIPAL DASHRATHBHAI PATEL	Non-Promoter	10,71,428	AXMPP3368D
40.	INDERMAL RAMANI	Non-Promoter	25,71,428	AABPR5007R
41.	NAVIN KESHAVJI NISHAR	Non-Promoter	14,28,571	AAAPN4040P
42.	PRITI NAVIN NISHAR	Non-Promoter	10,71,428	ADHPN9784G
43.	NAVIN KESHAVJI NISHAR HUF	Non-Promoter	10,71,428	AADHN6284J
44.	DARSHAK SHANTILAL SHAH	Non-Promoter	17,85,714	BCRPS1072C
45.	NANDOLIYA MERAJALI	Non-Promoter	21,42,857	AMPPN5076J
46.	YASEEN NANDEDWALA	Non-Promoter	4,28,571	ACFPN2303J
47.	KALYAN SHUKLA	Non-Promoter	3,57,142	AWYPS4449M
48.	RICHFIELD MARKETING AND CREDIT PRIVATE LIMITED	Non-Promoter	3,57,142	AABCR4614D
49.	SANCHI RAJESH PAHARIYA	Non-Promoter	2,85,714	DBFPP2121C
50.	KALPATRU ADVISORY SERVICES PRIVATELIMITED	Non-Promoter	10,71,42,857	AACCK5190J
51.	TRUMP ORGANISERS PRIVATE LIMITED	Non-Promoter	7,14,28,571	AAECC8889L

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN 11543634]

Date: 27-08-2026
Place: Mumbai

NOTES

1. The Relevant Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013, Regulations 17 and 36(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force (hereinafter referred to as "the Listing Regulations") and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), in respect of Special Business items set out in Notice of Annual General Meeting annexed hereto.

2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate members intended to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.

4. Members/Proxy holders are requested to bring their copy of Attendance slip sent herewith duly filled in for attending the Annual General Meeting.

5. The Register of Members and the Share Transfer Books of the Company will remain closed from Sunday, 20th September 2026 till Saturday, 26th September 2026 (Both days inclusive).

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.llflltd.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and Metropolitan Stock Exchange of India Limited at www.bseindia.com and www.msei.in respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. The Shareholders are requested to notify their change of address immediately to the Registrars & Transfer Agent **M/s. Purva Sharegistry (India) Private Limited**. The Company or its registrar will not act on any request received directly from the shareholder holding shares in electronic form for any change of bank particulars or bank mandate. Such changes are to be advised only to the Depository Participant by the Shareholders.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.

10. Members intending to seek explanation /clarification about the Accounts at the Annual General Meeting are requested to inform the Company at least a week in advance of their intention to do so, so that relevant information may be made available, if the Chairman permits such information to be furnished.

11. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **Wednesday, 23rd September 2026 at 9.00 A.M. and ends on Friday, 25th September 2026 at 05.00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members/Beneficial Owners as on the record date **(cut-off date)** i.e. **Saturday, 19th September 2026** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut-off date**, being **Saturday, 19th September 2026**.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services,

	option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user you’re existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the

	e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in	16 Digit Beneficiary ID

demat account with CDSL.	For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csdhartipatel@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.: - +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the leadingleashing@gmail.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to leadingleashing@gmail.com

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to leadingleashing@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN 11543634]

Date: 27-08-2026
Place: Mumbai

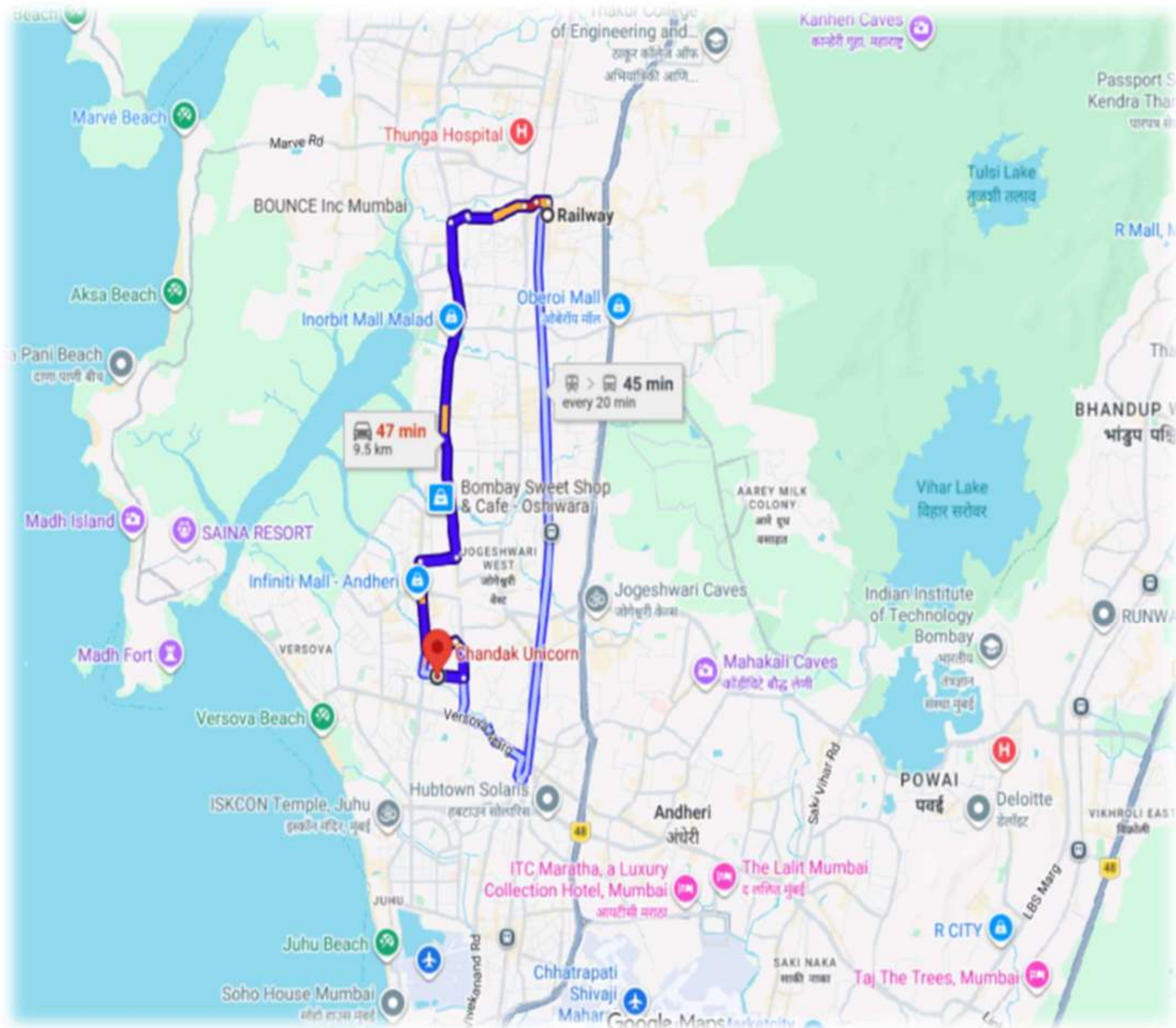
Particulars of Directors seeking Appointment / Reappointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Secretarial Standards-2 prescribed for General Meetings with respect to Appointment/Re-Appointment of Directors:

Name of Director	**Mr. Ketankumar Shivabhai Gosai**
Type	Managing Director
Date of Birth	28/11/1987
Age	39 Years
Date of appointment	12th February 2026
Qualification	B. Com
No Equity Shares held	NIL
Expertise in specific	Management and handling day-to-day business activities of the Company
Experience	He is a Commerce Graduate (B. Com) from Sardar Patel University with over 16 years of experience in banking operations across various NBFCs and banking sectors.
Terms and Conditions	He is appointed as Managing Director for a period of five years starting from 12th February 2026 to 11th February, 2031
Date of first appointment	12th February, 2025
Directorships held in other Companies	NIL
Of Committee Chairmanship /Membership held in other Companies	NIL
Relationship with other Directors inter-se	N. A
Names of listed entities in which the person also holds the directorship	NIL
Membership of Committees of the board	NIL
No. of board meetings attended during the financial year 2025-26	4
Remuneration Sought to be paid	N. A
Remuneration last paid	N. A

ROUTE MAP TO AGM-

Registered Office: -

Leading Leasing Finance and Investment Company Limited
Registered Office: - 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053, India
Email Id: leadingleashing@gmail.com,



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 (“the Act”)

As required under Section 102 of the Companies Act, 2013, set out all material facts relating to the business under Item;

Item No 3: Increase in authorized share capital of the Company:

The existing Authorized Share Capital of the Company is Rs. 60,00,00,000/- (Rupees Sixty Crores Only) consisting of 60,00,00,000 (Sixty Crores) Equity Shares of Rs.1/- (Rupee One Only) each.

The Board in its Meeting held on 27th August 2026 approved and recommended increasing the Authorized Share Capital to Rs 164,00,00,000/- (Rupees One Hundred Sixty-Four Crores Only) consisting of 164,00,00,000 (One Hundred Sixty-Four Crores) equity shares of Rs. 1/- (Rupee One Only) each of ranking pari-passu with the existing Equity Shares in all respects, as per the Memorandum and Articles of Association of the Company. Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorized Share Capital.

The proposal for increase in Authorized Share Capital and amendment of Memorandum of Association of the Company requires approval of the Members.

The Board recommends the Resolution set out in Item no. 3 for approval of the Members as Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed resolution.

Item No 4: Issuance of upto 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares on Preferential Basis to the Non-Promoter Category upon Conversion of Outstanding Unsecured Loan:

The Special Resolutions under Item No. 4 of the Notice have been proposed in accordance with Sections 62 and 42 of the Companies Act, 2013, to issue and allot up to 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) per share, including a premium of Rs. 0.40/- (Rupee Forty Paisa Only) per share (the "Preferential Allotment Price"). This issuance is being made towards the conversion of a loan amounting to Rs. 49,99,99,998.40/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Eight and Forty Paise Only) to the Non-Promoter category, in compliance with Chapter V of the SEBI (ICDR) Regulations.

The non-promoter category has extended loans to the Company, and the Company proposes to convert loans worth Rs. 49,99,99,998.40/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Eight and Forty Paise Only) into Equity Shares on private placement basis.

The proposed preferential issue is to be issued to the non-promoter category as per the details disclosed in the respective resolution. The preferential issue shall be made in terms of Chapter V of the SEBI ICDR Regulations, 2018 and applicable provisions of Companies Act, 2013. The said proposal has been considered and approved by the Board in its meeting held on 27th August 2026.

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions, if any, of the Act and the rules made thereunder and in accordance with the ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), as amended from time to time, approval of the Members of the Company by way of special resolution is required to issue securities by way of private placement on a preferential basis issue.

The salient features of the preferential issue, including disclosures required to be made in accordance with Chapter V of the ICDR Regulations and the Act, are set out below:

1. **Objects of the Issue:**

There are Unsecured Loans from the Non-Promoter Group, and the Company proposes to issue such number of Equity Shares on preferential basis in order to restructure the said unsecured loans held in the names of proposed allottee(s) namely, (1) KURJIBHAI PREMJIBHAI RUPARELIYA and (2) FLYONTRIP SERVICES PRIVATE LIMITED to the extent of Rs. 49,99,99,998.40/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Eight and Forty Paise Only) and to strengthen the Capital structure of the Company. Pursuant to the agreement executed with the Non-Promoter Group of the Company, it is proposed to convert the outstanding unsecured loan into equity shares. In view of the current financial position of the Company, the Board of Directors of the Company has decided to convert the unsecured loans into Equity Shares, which is in best interest of the Company, and it will also strengthen the financial position of the Company by reducing liabilities and it will also increase net worth of the Company.

Allocation of Preferential Issue funds:

The issue of securities as mentioned in Item No. 4 of this Notice is pursuant to conversion of unsecured loans belonging to the non-promoter category and allocation of the same is as follows:

S.N.	Name of the Proposed Allottees	Outstanding loan proposed to be converted (in Rs.)
1	KURJIBHAI PREMJIBHAI RUPARELIYA	24,99,99,999.20
2	FLYONTRIP SERVICES PRIVATE LIMITED	24,99,99,999.20
Total		**49,99,99,998.40**

The Total amount of issue size as mentioned above has been fully allocated towards conversion of outstanding loans and there will be no utilization towards General Corporate Purposes.

Schedule for implementation and Deployment of Funds:

Since present preferential issue is pursuant to conversion of unsecured loan in terms of the provisions of Chapter V of the SEBI (ICDR) Regulation therefore all the outstanding unsecured loans which is proposed to be converted into equity shares, shall be considered converted immediately on the approval of the Board of Directors of the Company subject to grant of shareholder’s approval along with regulatory approvals.

Interim Use of Proceeds:

Not applicable as the said issue is pursuant to conversion of unsecured loans into Equity Shares and there will be no unutilized funds post allotment of Equity Shares.

Appraisal and Monitoring Agency:

In the present case, since there is no fresh capital being raised and the transaction involves only the conversion of a loan into equity, the requirement for a monitoring agency does not apply. However, we hereby declare that, should the stock exchanges recommend the appointment of a monitoring agency, we will comply and make the necessary appointment.

2. **Maximum number of securities to be issued:**

The Resolution set out in the accompanying notice authorizes the Board for issuance of 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares at an issue price of Rs. 1.40/- (Rupee One and Forty Paisa Only) aggregating to Rs. 49,99,99,998.40/- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Eight and Forty Paise Only) such price being not less than the minimum price as on the Relevant Date (as set out below) determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

3. **Relevant Date on the basis on which price has been arrived at:**

   In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the Relevant Date for determining the minimum price for Equity Shares is Thursday, 27th August 2026 i.e. 30 days prior to the date of this Annual General Meeting.

4. **Intention/ Contribution of promoters/ directors/ key personnel to subscribe to the offer:**

   None of the existing Directors or Key Managerial Personnel or Promoters or senior management intends to subscribe to the proposed issue or furtherance of objects.

5. **Basis or justification for the price (including the premium, if any) has arrived at:**

   Considering that the allotment shall be more than 5% of the post issue fully diluted share capital of the Company, to an allottees, the price of Rs. 1.40/- (Rupee One and Forty Paisa Only) of Equity Shares to be issued to proposed allottees has been determined taking into account the valuation report dated 27th August 2026 issued by Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat, in accordance with Regulation 166A of the ICDR Regulations.

   The Equity Shares of the Company are listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEIL"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and BSE and MSEIL, being the Stock Exchange with higher trading volumes for the preceding Ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.

   Pursuant to the provisions of Regulation 164(1) of ICDR Regulations, the floor price shall not be less than higher of the following:

   (a) 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 1.36/- per Equity Shares.

   (b) 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 1/- per Equity Shares.

   In accordance with the provisions of ICDR the Company has undertaken a report on valuation of Equity shares from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat dated 27th August 2026 and the price arrived is Rs. 1.36/- (Rupee One and Thirty-Six Paisa Only). However, the issue price as decided by the management is Rs. 1.40/- (Rupee One and Forty Paisa Only) per specified security.

   A copy of the report issued by the Registered Valuer is available on the website of the Company at www.llflltd.in.

   [In terms of the applicable provisions of the SEBI ICDR Regulations, the volume weighted average price ("VWAP") for the Preferential Issue is Rs. 1.36/- per Equity Share. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs. 1.40/- per Equity Share being not less than the price computed in accordance with Chapter V of the SEBI ICDR Regulations and valuation report obtained from the registered valuer.

6. **The price or price band at which the allotment is proposed:**

   The price per Equity Share to be issued is fixed at Rs. 1.40/- (Rupee One and Forty Paisa Only) which consists of Rs. 1/- (Rupees One Only) as Face Value and Rs. 0.40/- (Rupee Forty Paisa Only) as premium per Equity Share. Kindly refer to the above-mentioned point no. 5 for the basis of determination of the price.

7. **Principal terms of assets charged as securities:** Not Applicable

8. **Material terms of issue of Equity Shares on Preferential basis:**

   The Equity Shares being issued shall be pari-passu with the existing Equity Shares of the Company in all respects, including dividend and voting rights.

9. **Shareholding pattern of the Company before and after the Preferential Issue:**

   The shareholding pattern before and after completion of the proposed preferential issue would be as under:

S.N.	Category	Pre-issue		Post-issue*	
		No. of shares	**% of Capital**	**No. of shares**	**% of Capital**
A	**Promoters Holding**				
1	Indian:				
	Individual	0	0.00	0	0.00
	Bodies corporate	0	0.00	0	0.00
	Sub-total	**0**	**0.00**	**0**	**0.00**
2	Foreign promoters	0	0.00	0	0.00
	Sub-Total (A)	**0**	**0.00**	**0**	**0.00**
B	**Non-Promoters Holding**				
1	Institutional (Domestic)	0	0.00	0	0.00
	NBFCs registered with RBI	0	0.00	0	0.00
2	Institutional (Foreign)				
	Foreign Portfolio Investors Category I	23,04,01,712	40.88	23,04,01,712	14.13
	Foreign Portfolio Investors Category II	0	0.00	0	0.00
3	Central Government/ State Government	0	0.00	0	0.00
4.	Non- Institutional				
	Investor Education and Protection Fund (IEPF)	0	0.00	0	0.00
	Individuals - i. Individual	11,02,21,843	19.56	11,02,21,843	6.76

	shareholders holding nominal share capital up to Rs. 2 lakhs.				
	INDIVIDUAL - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	18,14,62,416	32.20	66,93,19,540	41.06
	NON-RESIDENT INDIANS (NRIs)	26,50,406	0.47	26,50,406	0.16
	BODIES CORPORATE	2,49,73,655	4.43	41,06,16,510	25.19
	Any Other	1,38,55,468	2.46	20,68,55,464	12.69
	Sub-Total (B)	**56,35,65,500**	**100.00**	**163,00,65,475**	**100.00**
C	**Non – Promoter Non-Public Holding**				
	Custodian/DR Holder	0	0.00	0	0
	Sub-Total (C)	**0**	**0.00**	**0.00**	**0.00**
	Grand Total (A + B + C)	**56,35,65,500**	**100.00**	**163,00,65,475**	**100.00**

Note:

1) The above shareholding pattern has been prepared on the basis of shareholding as on **30th June 2026**.
2) * The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted (70,93,57,119) will be converted into equity shares as specified in item no. 5 of Notice of Annual General Meeting ("AGM")

10. Proposed time schedule within which the allotment/ preferential issue shall be completed:

As required under the SEBI ICDR Regulations the allotment of Equity Shares shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

11. Change in control, if any, in the Company that would occur consequent to the preferential offer/issue:

As a result of the proposed preferential issue of Equity Shares, there will be no change in the control or management of the Company. However, voting rights will change in tandem with the shareholding pattern.

12. **The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as the price:**

 No, preferential allotment is made during the year.

13. **Name and Address of the Valuer who performed valuation:**

 The Company has received Valuation Report dated 27th August 2026 from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat.

14. **Amount which the Company intends to raise by way of such securities:**

 Not Applicable, since the issue is pursuant to conversion of outstanding unsecured loan into equity.

15. **The class or classes of persons to whom the allotment is proposed to be made:**

 The aforesaid allotment, if approved, are proposed to be issued to the individuals and Body Corporate entities who do not from the part of the promoter group. The entire proposed issue will be allotted to the Non-Promoters of the Company.

16. **The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer**: Not applicable, since the proposed allotment will be made on cash basis, as the shares will be issued upon conversion of unsecured loan of the proposed allottee(s).

17. **Lock-in**:

 The Equity Shares shall be subject to a lock-in for such period as specified under Regulation 167 of the SEBI ICDR Regulations.

 Further the entire pre-preferential allotment shareholding of the allottees, if any shall be locked-in from the relevant date up to a period of 90 (Ninety) trading days from the date of trading approval.

18. **Listing of Securities**

 The Company will make an application to the Stock Exchange on which the existing shares are already listed, for listing the equity shares being issued. Such Equity Shares, once allotted, shall rank pari-passu with the existing equity shares of the Company in all respects, including dividends.

19. **The current and proposed status of the allottees post the preferential issues namely, promoter or non-promoter**

Sr. No.	**Name of the proposed Allottees**	**Current status of the allottees namely promoter or non-promoter**	**Proposed status of the allottees post the preferential issue namely promoter or non-promoter**
1.	KURJIBHAI PREMJIBHAI RUPARELIYA	Non-Promoter	Non-Promoter
2.	FLYONTRIP SERVICES PRIVATE LIMITED	Non-Promoter	Non-Promoter

20. **Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and / or who ultimately control the Proposed Allottee:**

Particulars of the proposed allottees and the identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post Preferential Issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Issue: (As per shareholding pattern of **30th June 2026**).

Sr. No.	Name of the proposed allottees	Category	Pre-issue Holding		Post-issue Holding*		Ultimate beneficial owners/Entities who ultimately control proposed allottees of the warrants proposed to be allotted
			No. of Shares	%	No. of Shares	%	
1	KURJIBHAI PREMJIBHAI RUPARELIYA	Non-Promotor	21,24,520	0.38	18,06,95,948	11.08*	Not Applicable
2	FLYONTRIP SERVICES PRIVATE LIMITED	Non-Promotor	NIL	NIL	17,85,71,428	10.95*	Mr. Mahesh Naranbhai Korat

Note: * The post preferential percentage of *shareholding* has been calculated assuming that all the Warrants allotted (70,93,57,119) will be converted into equity shares as specified in item no. 5 of Notice of Annual General Meeting (“AGM”)

21. **Certificates and Valuation Report:**

The Company has received Valuation Report dated 27th August 2026 from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer.

The Company has also received certificate from M/s Dharti Patel & Associates, Practicing Company Secretaries (Membership No: F12801, COP: 19303), certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations, 2018.

Further, the Company has also received the pricing certificate from the M/s S.K Bhavsar & Co, practicing Chartered Accountants (Membership No:180566), as required for obtaining in-principle approval from the stock exchange under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

All these certificates and valuation reports are available on the website of the Company, i.e., www.llflltd.in and available for inspection at the registered office of the Company during office hours.

22. **Change in the control or composition of the Board would occur consequent to preferential issue:**

There will neither be any change in the composition of the Board nor any change in the control of the company on account of the proposed preferential allotment. However, there will be corresponding changes in the shareholding pattern as well as voting rights consequent to preferential allotment.

23. SEBI Takeover code:

In the present case none of the proposed allottees would attract SEBI Takeover Code and therefore it is not under obligation to give open offer to the public except making certain disclosures to Stock Exchanges.

24. Undertaking by the Company:

The Company hereby undertakes that:

a) None of the Company, its directors or Promoters have been declared as willful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.

b) The Company is eligible to make the Preferential Issue to the Proposed Allottees under Chapter V of the ICDR Regulations.

c) As the Equity Shares have been listed for a period of more than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of ICDR Regulations governing re- computation of the price of shares shall not be applicable.

d) The Company shall re-compute the price of the Subscription Shares to be allotted under the Preferential Issue in terms of the provisions of SEBI ICDR Regulations if it is required to do so

e) If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the Subscription Shares to be allotted under the Preferential Issue shall continue to be locked-in till the time such amount is paid by the allottees.

f) The Proposed Allottees have confirmed that

- they have not sold any equity shares of the Company during the 90 Trading Days preceding the Relevant Date
- they have not been debarred from accessing the capital market or have been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.

  They shall undertake to comply with the provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended (if applicable).

25. Other disclosures:

a) The Company has obtained the report of the registered valuer as required under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014 for the proposed Preferential Issue and under applicable provisions of SEBI ICDR Regulations, which is made available on the website of the Company at www.llflltd.in.

b) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer is not applicable as the allotment of warrant under the Preferential Issue is for cash consideration.

c) None of the Company, its directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.

d) The Company has not made any preferential allotment of securities during the last financial year.

e) All the warrants held by the Proposed Allottees in the Company are in dematerialized form only.

f) None of the proposed allottees to whom warrants are proposed to be allotted by this preferential issue had sold/transferred Equity Shares of the Company in the 90 trading days preceding the Relevant Date.

None of the Directors, Key Managerial Personnel or their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set out at Item No. 4 of this notice except to the extent of their shareholding in the Company.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the said Equity Shares pursuant to the conversion of unsecured loan to the Proposed Allottee is being sought by way of a special resolution as set out in the said item no. 4 of the Notice.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item No. 4 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

Documents referred to in the notice/explanatory statement will be available for inspection by the members of the Company at the registered office of the Company.

Item No 5: Issue of 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) Convertible Warrants on a Preferential basis

The Board of Directors of the Company in their meeting held on 27th August 2026, approved raising of funds aggregating upto Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only) by way of issuance of upto 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants, each convertible into or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 1/- each (Warrants') at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) each (including premium of Rs.0.40/- each) payable in cash ('Warrants Issue Price'), which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months, to the allottees mentioned in the notice in the form of table A, (referred to as the 'Proposed Allottee'), by way of a preferential issue through private placement offer, that they have agreed to subscribe to the proposed preferential issue and has confirmed its eligibility in terms of Regulation 159 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the 'ICDR Regulations').

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions, if any, of the Act and the rules made thereunder and in accordance with the ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), as amended from time to time, approval of the Members of the Company by way of special resolution is required to issue securities by way of private placement on a preferential basis issue.

Accordingly, in terms of the Act and the ICDR Regulations, consent of the members is being sought for the raising of funds aggregating upto Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only) by way of issuance of upto 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 1/- each at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) each (including premium of Rs. 0.40/- each) payable in cash, on a preferential basis to the Proposed Allottee as the Board of Directors of the Company may determine in the manner detailed hereafter.

The salient features of the preferential issue, including disclosures required to be made in accordance with Chapter V of the ICDR Regulations and the Act, are set out below:

1. **Objects of the Issue:**

   The object of the issue is business expansion by way of loans & advances, investment in securities and other working capital and general purposes.

2. **Relevant Date on the basis on which price has been arrived at:**

   In terms of the provisions of Chapter V of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the Preferential Allotment of warrants is Thursday, 27th August 2026.

3. **Particulars of the Preferential Issue including date of passing of Board resolution**

   The Board, at its meeting held on 27th August 2026 has, subject to the approval of the Members and such other approvals as may be required, approved the issuance of up to 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants to the Proposed Allottees, each at a price of Rs. 1.40/- per Warrant (including a premium of Rs. 0.40/- per Warrant), aggregating up to Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only), for a cash consideration, by way of a preferential issue on a private placement basis.

4. **Kinds of securities offered and the price at which security is being offered, and the maximum number of securities to be issued**

   Up to 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants, at a price of Rs. 1.40/- per Warrant (including a premium of Rs. 0.40/- per Warrant) aggregating up to Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only), such price being not less than the floor price as on the relevant date (as set out below) determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

5. **Basis or justification for the price (including the premium, if any) has been arrived at:**

   Considering that the allotment shall be more than 5% of the post issue fully diluted share capital of the Company, to an allottees, the price of Rs. 1.40/- (Rupee One and Forty Paisa Only) of Equity Shares to be issued to proposed allottees has been determined taking into account the valuation report dated 27th August 2026 issued by Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat, in accordance with Regulation 166A of the ICDR Regulations.

   The Equity Shares of the Company are listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEIL"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and BSE and MSEIL, being the Stock Exchange with higher trading volumes for the preceding Ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations.

   Pursuant to the provisions of Regulation 164(1) of ICDR Regulations, the floor price shall not be less than higher of the following:

   (a) 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 1.36/- per Equity Shares;

   (b) 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 1/- per Equity Shares.

In accordance with the provisions of ICDR the Company has undertaken a report on valuation of Equity shares from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat dated 27th August 2026 and the price arrived is Rs. 1.36/- (Rupee One and Thirty-Six Paisa Only). However, the issue price as decided by the management is Rs. 7.40/- (Rupees Seven and Forty Paisa Only) per specified security.

A copy of the report issued by the Registered Valuer is available on the website of the Company at www.llflltd.in

[In terms of the applicable provisions of the SEBI ICDR Regulations, the volume weighted average price ("VWAP") for the Preferential Issue is Rs. 1.36/- per convertible warrants. The price per Convertible Warrants to be issued pursuant to the Preferential Issue is fixed at Rs. 1.40/- per Equity Share being not less than the price computed in accordance with Chapter V of the SEBI ICDR Regulations and valuation report obtained from the registered valuer.]

6. **Amount which the Company intends to raise by way of such securities:**

Aggregating upto Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only).

7. **The class or classes of persons to whom the allotment is proposed to be made:**

The aforesaid allotment, if approved, are proposed to be issued to the individual and entities who do not from the part of the promoter group. The entire proposed issue will be allotted to the Non-Promoters of the Company.

8. **The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as the price:**

No, preferential allotment is made during the year.

9. **Maximum number of securities to be issued:**

The resolution set out in the accompanying notice authorizes the Board to raise funds aggregating upto Rs. 99,30,99,966.60/- (Rupees Ninety-Nine Crore Thirty Lakh Ninety-Nine Thousand Nine Hundred Sixty-Six and Sixty Paise Only) by way of issuance of upto 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) convertible warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of 1/- each at a price of Rs. 1.40/- (Rupee One and Forty Paisa Only) each (including premium of Rs. 0.40/- each) payable in cash.

Minimum amount of upto Rs. 24,82,74,991.65 /- (Rupees Twenty-Four Crore Eighty-Two Lakh Seventy-Four Thousand Nine Hundred Ninety-One and Sixty-Five Paise Only), which is equivalent to 25% of the Warrants Issue Price shall be paid at the time of subscription and allotment of each Warrant. The warrant holder will be required to make further payments of Rs. 74,48,24,974.95/- (Rupees Seventy-Four Crore Forty-Eight Lakh Twenty-Four Thousand Nine Hundred Seventy-Four and Ninety-Five Paise Only), which is equivalent to 75% of the Warrants Issue Price at the time of exercise of the right attached to Warrant(s) to subscribe to equity share(s).

10. **Intention/ Contribution of promoters/ directors/ key personnel to subscribe to the offer:**

None of the existing Directors or Key Managerial Personnel or Promoters or senior management intends to subscribe to the proposed issue or furtherance of objects.

11. **Shareholding pattern of the Company before and after the Preferential Issue:**

The shareholding pattern before and after completion of the proposed preferential issue would be as under:

S.N.	Category	Pre-issue		Post-issue*	
		No. of shares	% of Capital	No. of shares	% of Capital
A	**Promoters Holding**				
1	Indian:				
	Individual	0	0.00	0	0.00
	Bodies corporate	0	0.00	0	0.00
	Sub-total	**0**	**0.00**	**0**	**0.00**
2	Foreign promoters	0	0.00	0	0.00
	Sub-Total (A)	**0**	**0.00**	**0**	**0.00**
B	**Non-Promoters Holding**				
1	Institutional (Domestic)	0	0.00	0	0.00
	NBFCs registered with RBI	0	0.00	0	0.00
2	Institutional (Foreign)				
	Foreign Portfolio Investors Category I	23,04,01,712	40.88	23,04,01,712	14.13
	Foreign Portfolio Investors Category II	0	0.00	0	0.00
3	Central Government/ State Government	0	0.00	0	0.00
4.	Non- Institutional				
	Investor Education and Protection Fund (IEPF)	0	0.00	0	0.00
	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	11,02,21,843	19.56	11,02,21,843	6.76
	INDIVIDUAL - ii. Individual shareholders holding nominal share capital in excess of Rs. 2	18,14,62,416	32.20	66,93,19,540	41.06

	lakhs.				
	NON-RESIDENT INDIANS (NRIs)	26,50,406	0.47	26,50,406	0.16
	BODIES CORPORATE	2,49,73,655	4.43	41,06,16,510	25.19
	Any Other	1,38,55,468	2.46	20,68,55,464	12.69
	Sub-Total (B)	**56,35,65,500**	**100.00**	**163,00,65,475**	**100.00**
C	**Non – Promoter Non-Public Holding**				
	Custodian/DR Holder	0	0.00	0	0
	Sub-Total (C)	**0**	**0.00**	**0.00**	**0.00**
	Grand Total (A + B + C)	**56,35,65,500**	**100.00**	**163,00,65,475**	**100.00**

Note:

1) **The above shareholding pattern has been prepared on the basis of shareholding as on 30th June 2026.**

2) ***The post preferential percentage of shareholding has been calculated assuming that all the Warrants allotted will be converted into equity shares**

12. **Time frame within which the preferential issue shall be completed:**

    The allotment of warrants on Preferential basis shall be completed within 15 days from the date of shareholders' approval provided where the allotment on preferential basis is pending on account of pendency of any approval by any regulatory authority or Central Government as per ICDR Regulations, the allotment shall be completed within 15 days from the date of such approval.

13. **Principal terms of assets charged as securities:** Not Applicable

14. **Material terms of raising such securities:**

    The equity shares to be allotted on exercise of the Warrants shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari passu with the then existing equity shares of the Company in all respects including the payment of dividend and voting rights.

15. **Identity of the natural persons who are the ultimate beneficial owners of the warrants proposed to be allotted and / or who ultimately control the Proposed Allottee:**

    Particulars of the proposed allottees and the identity of the natural persons who are the ultimate beneficial owners of the Convertible Warrant proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post Preferential Issue capital that may be held by them and change in control, if any, in the issuer consequent to the Preferential Issue: (As per shareholding pattern of **30th June 2026**).

Sr. No.	Name of the proposed allottees	Category	Pre-issue Holding		Post-issue Holding*		Ultimate beneficial owners/Entities who ultimately control proposed allottees of the warrants proposed to be allotted
			No. of Shares	%	No. of Shares	%	
1	JOYDEEP COMMOSALES LLP	Non-Promoter	0	0.00	3,14,28,571	1.93	SANJAY ATMARAM DEVLEKAR
2	NIKHILESH TRADERS LLP	Non-Promoter	0	0.00	2,85,71,428	1.75	SEEMA VINOD CHAUDHARY
3	DAM COMMOSALES LLP	Non-Promoter	0	0.00	2,85,71,428	1.75	TUSHAR VILAS PANSARE
4	RUKHMANI GARMENTS LLP	Non-Promoter	0	0.00	2,85,71,428	1.75	GANESH MADHUKAR SONAVANE
5	KANGNA TRADEWING	Non-Promoter	0	0.00	3,08,57,142	1.89	DEEPAK YALLAPPA MANE
6	MUMBA ENTERPRISE PRIVATE LIMITED	Non-Promoter	0	0.00	2,50,00,000	1.53	JAYSINGH HANUMANT NAWALE
7	JYOTI MUKESH NALAWADE	Non-Promoter	0	0.00	2,00,00,000	1.23	Not Applicable
8	JAMEER AYUB ATAR	Non-Promoter	0	0.00	2,08,57,142	1.28	Not Applicable
9	GANESH MADHUKAR SONAVANE	Non-Promoter	0	0.00	2,11,42,857	1.30	Not Applicable
10	ASHISH SHARAD JADHAV	Non-Promoter	0	0.00	2,12,85,714	1.31	Not Applicable
11	SIDDHANT AGARWAL	Non-Promoter	0	0.00	1,84,28,571	1.13	Not Applicable
12	RADHIKA SHRIKANT SHELAR	Non-Promoter	0	0.00	1,92,85,714	1.18	Not Applicable
13	VISHAKHA UMESH JADHAV	Non-Promoter	0	0.00	2,06,42,857	1.27	Not Applicable
14	SUJATA DEEPAK MANE	Non-Promoter	0	0.00	1,94,28,571	1.19	Not Applicable
15	HUSSAIN AYYUB AATAR	Non-Promoter	0	0.00	1,98,57,142	1.22	Not Applicable
16	ABHIJEET AVINASH GHODKE	Non-Promoter	0	0.00	1,42,85,714	0.88	Not Applicable
17	ANKITA SAMBHAJI SASE	Non-Promoter	0	0.00	1,42,85,714	0.88	Not Applicable
18	ARATI PRASHNAT AWATE	Non-Promoter	0	0.00	1,42,85,714	0.88	Not Applicable
19	SWATI MAHENDRA KAMBLE	Non-Promoter	0	0.00	1,42,85,714	0.88	Not Applicable
20	GEETA RAJENDRA VARMA	Non-Promoter	0	0.00	1,78,57,142	1.10	Not Applicable
21	SONALI SHARAD BHAMRE	Non-Promoter	0	0.00	1,78,57,142	1.10	Not Applicable
22	GEETA N HINGORANI	Non-Promoter	0	0.00	1,78,57,142	1.10	Not Applicable

23	SUNNY TRADERS	Non-Promoter	0	0.00	2,21,42,857	1.36	SUNNY KUMAR
24	RENUKA TRADING	Non-Promoter	0	0.00	2,17,85,714	1.34	GAURAV TOMAR
25	MANOJ NAVIN SHAH	Non-Promoter	0	0.00	7,14,285	0.04	Not Applicable
26	PARESH NAVIN SHAH	Non-Promoter	0	0.00	8,57,142	0.05	Not Applicable
27	SHANMUKH NAVIN SHAH	Non-Promoter	0	0.00	10,71,428	0.07	Not Applicable
28	ARYAN SECURITIES AND HOLDING LTD	Non-Promoter	0	0.00	7,85,714	0.05	SHANMUKH NAVIN SHAH
29	HANSVIN CAPITAL PRIVATE LIMITED	Non-Promoter	0	0.00	9,28,571	0.06	NISHA MANOJ SHAH
30	N S LONGIA PARIVAHAN PRIVATE LIMITED	Non-Promoter	0	0.00	17,85,714	0.11	DEEPAK SINGH and SOVA SINGH
31	TARUNA YOGESH SHAH	Non-Promoter	0	0.00	7,14,285	0.04	Not Applicable
32	KAMINI HITEN SHAH	Non-Promoter	0	0.00	1,78,571	0.01	Not Applicable
33	NEMCHAND RAYSHI SHAH	Non-Promoter	0	0.00	1,78,571	0.01	Not Applicable
34	ROSHAN ARUNENDRA MISHRA	Non-Promoter	0	0.00	2,85,714	0.02	Not Applicable
35	YASH ARUNENDRA MISHRA	Non-Promoter	0	0.00	1,78,571	0.01	Not Applicable
36	RADHE SHYAM CHANDRA SHEKHA MISHRA	Non-Promoter	0	0.00	2,14,285	0.01	Not Applicable
37	AJIT RAMDAS CHAUDHARI	Non-Promoter	0	0.00	3,21,428	0.02	Not Applicable
38	TAKHTESH RAMESH PAREKH	Non-Promoter	0	0.00	14,28,571	0.09	Not Applicable
39	DIPAL DASHRATHBHAI PATEL	Non-Promoter	0	0.00	10,71,428	0.07	Not Applicable
40	INDERMAL RAMANI	Non-Promoter	0	0.00	25,71,428	0.16	Not Applicable
41	NAVIN KESHAVJI NISHAR	Non-Promoter	0	0.00	14,28,571	0.09	Not Applicable
42	PRITI NAVIN NISHAR	Non-Promoter	0	0.00	10,71,428	0.07	Not Applicable
43	NAVIN KESHAVJI NISHAR HUF	Non-Promoter	0	0.00	10,71,428	0.07	NAVIN KESHAVJI NISHAR
44	DARSHAK SHANTILAL SHAH	Non-Promoter	0	0.00	17,85,714	0.11	Not Applicable
45	NANDOLIYA MERAJALI	Non-Promoter	0	0.00	21,42,857	0.13	Not Applicable
46	YASEEN NANDEDWALA	Non-Promoter	0	0.00	4,28,571	0.03	Not Applicable
47	KALYAN SHUKLA	Non-Promoter	0	0.00	3,57,142	0.02	Not Applicable
48	RICHFIELD MARKETING AND CREDIT PRIVATE LIMITED	Non-Promoter	0	0.00	3,57,142	0.02	ANIL KUMAR JOSHI
49	SANCHI RAJESH PAHARIYA	Non-Promoter	0	0.00	2,85,714	0.02	Not Applicable

50	KALPATRU ADVISORY SERVICES PRIVATELIMITED	Non-Promoter	0	0.00	10,71,42,857	6.57	PRATIK JAYESH VIRA
51	TRUMP ORGANISERS PRIVATE LIMITED	Non-Promoter	0	0.00	7,14,28,571	4.38	CHANDAN MUNDHRA

16. Change in the control or composition of the Board that would occur consequent to preferential issue:

There will neither be any change in the composition of the Board nor any change in the control of the company on account of the proposed preferential allotment. However, there will be corresponding changes in the shareholding pattern as well as voting rights consequent to preferential allotment.

17. Undertaking by the Company:

The Company hereby undertakes that:

a) None of the Company, its directors or Promoters have been declared as willful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.

b) The Company is eligible to make the Preferential Issue to the Proposed Allottees under Chapter V of the ICDR Regulations.

c) As the Equity Shares have been listed for a period of more than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of ICDR Regulations governing re- computation of the price of shares shall not be applicable.

d) The Company shall re-compute the price of the Subscription Shares to be allotted under the Preferential Issue in terms of the provisions of SEBI ICDR Regulations if it is required to do so

e) If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the Subscription Shares to be allotted under the Preferential Issue shall continue to be locked-in till the time such amount is paid by the allottees.

f) The Proposed Allottees have confirmed that

- they have not sold any equity shares of the Company during the 90 Trading Days preceding the Relevant Date
- they have not been debarred from accessing the capital market or have been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.

They shall undertake to comply with the provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended (if applicable).

18. The current and proposed status of the allottees post the preferential issues namely, promoter or non-promoter

Sr. No.	Name of the proposed Allottees	Current status of the allottees namely promoter or non-promoter	Proposed status of the allottees post the preferential issue namely promoter or non-promoter
1	JOYDEEP COMMOSALES LLP	Non-Promoter	Non-Promoter
2	NIKHILESH TRADERS LLP	Non-Promoter	Non-Promoter
3	DAM COMMOSALES LLP	Non-Promoter	Non-Promoter
4	RUKHMANI GARMENTS LLP	Non-Promoter	Non-Promoter
5	KANGNA TRADEWING	Non-Promoter	Non-Promoter
6	MUMBA ENTERPRISE PRIVATE LIMITED	Non-Promoter	Non-Promoter
7	JYOTI MUKESH NALAWADE	Non-Promoter	Non-Promoter
8	JAMEER AYUB ATAR	Non-Promoter	Non-Promoter
9	GANESH MADHUKAR SONAVANE	Non-Promoter	Non-Promoter
10	ASHISH SHARAD JADHAV	Non-Promoter	Non-Promoter
11	SIDDHANT AGARWAL	Non-Promoter	Non-Promoter
12	RADHIKA SHRIKANT SHELAR	Non-Promoter	Non-Promoter
13	VISHAKHA UMESH JADHAV	Non-Promoter	Non-Promoter
14	SUJATA DEEPAK MANE	Non-Promoter	Non-Promoter
15	HUSSAIN AYYUB AATAR	Non-Promoter	Non-Promoter
16	ABHIJEET AVINASH GHODKE	Non-Promoter	Non-Promoter
17	ANKITA SAMBHAJI SASE	Non-Promoter	Non-Promoter
18	ARATI PRASHNAT AWATE	Non-Promoter	Non-Promoter
19	SWATI MAHENDRA KAMBLE	Non-Promoter	Non-Promoter
20	GEETA RAJENDRA VARMA	Non-Promoter	Non-Promoter
21	SONALI SHARAD BHAMRE	Non-Promoter	Non-Promoter
22	GEETA N HINGORANI	Non-Promoter	Non-Promoter
23	SUNNY TRADERS	Non-Promoter	Non-Promoter
24	RENUKA TRADING	Non-Promoter	Non-Promoter
25	MANOJ NAVIN SHAH	Non-Promoter	Non-Promoter
26	PARESH NAVIN SHAH	Non-Promoter	Non-Promoter
27	SHANMUKH NAVIN SHAH	Non-Promoter	Non-Promoter
28	ARYAN SECURITIES AND HOLDING LTD	Non-Promoter	Non-Promoter
29	HANSVIN CAPITAL PRIVATE LIMITED	Non-Promoter	Non-Promoter
30	N S LONGIA PARIVAHAN PRIVATE LIMITED	Non-Promoter	Non-Promoter
31	TARUNA YOGESH SHAH	Non-Promoter	Non-Promoter
32	KAMINI HITEN SHAH	Non-Promoter	Non-Promoter
33	NEMCHAND RAYSHI SHAH	Non-Promoter	Non-Promoter
34	ROSHAN ARUNENDRA MISHRA	Non-Promoter	Non-Promoter
35	YASH ARUNENDRA MISHRA	Non-Promoter	Non-Promoter
36	RADHE SHYAM CHANDRA SHEKHA MISHRA	Non-Promoter	Non-Promoter
37	AJIT RAMDAS CHAUDHARI	Non-Promoter	Non-Promoter
38	TAKHTESH RAMESH PAREKH	Non-Promoter	Non-Promoter
39	DIPAL DASHRATHBHAI PATEL	Non-Promoter	Non-Promoter
40	INDERMAL RAMANI	Non-Promoter	Non-Promoter
41	NAVIN KESHAVJI NISHAR	Non-Promoter	Non-Promoter
42	PRITI NAVIN NISHAR	Non-Promoter	Non-Promoter
43	NAVIN KESHAVJI NISHAR HUF	Non-Promoter	Non-Promoter
44	DARSHAK SHANTILAL SHAH	Non-Promoter	Non-Promoter

45	NANDOLIYA MERAJALI	Non-Promoter	Non-Promoter
46	YASEEN NANDEDWALA	Non-Promoter	Non-Promoter
47	KALYAN SHUKLA	Non-Promoter	Non-Promoter
48	RICHFIELD MARKETING AND CREDIT PRIVATE LIMITED	Non-Promoter	Non-Promoter
49	SANCHI RAJESH PAHARIYA	Non-Promoter	Non-Promoter
50	KALPATRU ADVISORY SERVICES PRIVATELIMITED	Non-Promoter	Non-Promoter
51	TRUMP ORGANISERS PRIVATE LIMITED	Non-Promoter	Non-Promoter

19. Valuation and Justification for the allotment proposed to be made for consideration other than cash:

The Proposed allotment is made by cash so the same is not applicable.

20. Lock-in period:

The Warrants allotted pursuant to this resolution and/or the resultant equity shares to be issued and allotted upon exercise of right attached to the Warrants as above shall be subject to a lock-in for such period as per the provisions of Chapter V of the ICDR Regulations.

21. Name and Address of the Valuer who performed valuation:

The Company has received Valuation Report dated 27th August 2026 from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer, having a RV Reg. No. IBBI/RV/03/2019/12235 and having his office at 306, "Gala Mart" Nr. Sobo Centre, Before Safal Parisar, Above SBI / Union Bank, South Bopal, Ahmedabad - 380058, Gujarat.

22. Certificates and Valuation Report:

The Company has received Valuation Report dated 27th August 2026 from Mr. Manish Santosh Buchasia, Ahmedabad, Independent Registered Valuer.

The Company has also received a certificate from M/s Dharti Patel & Associates, practicing Company Secretaries (Membership No: F12801, COP No. 19303), certifying that the Preferential Allotment is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations, 2018.

Further, the Company has also received the pricing certificate from the M/s S.K Bhavsar & Co, practicing Chartered Accountants (Membership No:180566), as required for obtaining in-principle approval from the stock exchange under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

All these certificates and valuation reports are available on the website of the Company, i.e., www.llflltd.in and available for inspection at the registered office of the Company during office hours.

23. SEBI Takeover code:

In the present case none of the proposed allottees would attract SEBI Takeover Code and therefore is not under obligation to give open offer to the public except making certain disclosures to Stock Exchanges.

24. Other disclosures:

a) The Company has obtained the report of the registered valuer as required under the provisions of second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014 for the proposed Preferential Issue and under applicable provisions of SEBI ICDR Regulations, which is made available on the website of the Company at www.llflltd.in.

b) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer is not applicable as the allotment of warrant under the Preferential Issue is for a cash consideration.

c) None of the Company, its directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the ICDR Regulations. None of its Directors or Promoter is a fugitive economic offender as defined under the ICDR Regulations.

d) The Company has not made any preferential allotment of securities during the last financial year.

g) All the warrants held by the Proposed Allottees in the Company are in dematerialized form only.

f) None of the proposed allottees to whom warrants are proposed to be allotted by this preferential issue had sold/transferred Equity Shares of the Company in the 90 trading days preceding the Relevant Date.

None of the Directors, Key Managerial Personnel or their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set out at Item No. 5 of this notice except and to the extent of their shareholding in the Company.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the said warrants to the Proposed Allottee is being sought by way of a special resolution as set out in the said item no. 5 of the Notice. Issue of the equity shares pursuant to the exercise of the rights attached to warrants would be within the authorized share capital of the Company.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item No. 5 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

Documents referred to in the notice/explanatory statement will be available for inspection by the members of the Company at the registered office of the Company.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN 11543634]

Date: 27-08-2026
Place: Mumbai

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DIRECTORS' REPORT

To,
The Members
Leading Leashing Finance and Investment Company Limited,
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn,
Dattaji Salvi Marg, Office Veera Desai Road,
Andheri West, Mumbai – 400053, Maharashtra, India

The Directors present the 42nd Annual report on the business and operations of your Company for the year 2025-26.

FINANCIAL PERFORMANCE OF THE COMPANY:

(Rs. In Lakhs)

Particulars	2025-26	2024-25
Total Revenue	14,709.18	3,126.49
Total Expenses	12,273.40	2,597.89
Profit / (Loss) Before Taxation and Exceptional item	**2,435.78**	**528.60**
Exceptional item	-	-
Profit before Taxation	2435.78	**528.60**
Provision for Income Tax	572.29	152.76
Provision for Deferred Tax	(0.74)	-
Profit after Taxation	**1,864.22**	**375.84**

For the year ended 31st March 2026, your Company has reported total revenue and net profit after taxation of Rs. 14,709.18 (in Lakhs) and Rs. 1,864.22 (in Lakhs) respectively. Last year total revenue was Rs. 3,126.49 (in Lakhs) and Rs. 375.84 (in Lakhs).

NATURE OF BUSINESS:

There are no changes in nature of Business.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of the Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's Discussion and Analysis is set out in the Annual Report marked as **"Annexure I"**.

REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to mention here.

RESERVES:

In terms of Section 45-IC of the RBI Act 1934, the Company registered as NBFC with RBI is required to transfer at least 20% of its Profit after tax to a Reserve Fund before dividend is declared. As at the year end, an amount of Rs. 372.84/- (In Lakhs) has been transferred to the Reserve Fund.

DIVIDEND:

In view of losses, your directors do not recommend any dividend during the year.

DEPOSIT

The Company has not accepted any deposits during the year under review, and it continues to be a non-deposit taking Non-Banking Financial Company in conformity the guidelines of the Reserve Bank of India and Companies (Acceptance of Deposits) Rules, 1975.

EXTRACT OF THE ANNUAL RETURN

In accordance with provisions of Section 134(3)(a) of the Companies Act, 2013, the Annual Return as required under Section 92 of the Act for the Financial Year 2025-26, will be available on the Company's website at www.llflltd.in.

SHARE CAPITAL & AUTHORISED SHARE CAPITAL:

The paid-up Equity Share Capital as on March 31st, 2026, was Rs. 56,35,65,500/-
The Authorized Share Capital as on March 31st, 2026, was Rs. 60,00,00,000/-

A) Issue of equity shares with differential rights:
During the year under review, the Company has not issued any shares with differential voting rights.

B) Issue of sweat equity shares
During the year under review, the Company has not issued any sweat equity shares.

C) Issue of employee stock options
During the year under review, the Company has not issued any sweat equity shares.

D) Bonus Shares
During the year under review, the Company has not issued any sweat equity shares.

E) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) Changes in Directors and Key Managerial Personnel:

During the year following Changes made in the Directors and Key Managerial Personnel:

S.N.	Name of Directors/KMP	Reason for change Appointment/ Resignation/ other changes	Designation	Date of Changes	Remarks (if any)
1	Jayesh Laxmanbhai Bhavsar	Resignation	Company Secretary and Compliance Officer	13-05-2025	NA
2	Ami Jinen Shah	Resignation	Whole Time Director	05-08-2025	NA
3	Jinen Manoj Shah	Resignation	Chief Financial Officer	05-08-2025	NA
4	Meenu Balani	Appointment	Company Secretary and Compliance Officer	14-08-2025	NA
5	Prity Bishwakarma	Appointment	Additional Director (Non-Executive Independent Director)	12-02-2026	NA
6	Ketankumar Shivabhai Gosai	Appointment	Managing Director & CFO	12-02-2026	NA
7	Deepak Sundarji Saushi	Appointment	Additional Director (Non-Executive Non-Independent Director)	12-02-2026	NA
8	Parshottambhai Rupareliya	Resignation	Director (Non-Executive Non-Independent Director) & Chairperson	12-02-2026	NA
9	Kurjibhai Rupareliya	Resignation	Managing Director	12-02-2026	NA
10	Shweta	Appointment	Additional Director (Non-Executive Independent Director)	21-02-2026	NA
11	Saumik Arvind Ghervada	Resignation	Director (Non-Executive Independent Director)	21-02-2026	NA
12	Prity Bishwakarma	Change in designation	Director (Non-Executive Independent Director)	18-03-2026	Regularization as Independent Director
13	Deepak Sundarji Saushi	Change in designation	Director (Non-Executive Non-Independent Director)	18-03-2026	Regularization as Director

Mr. Ketankumar Shivabhai Gosai will retire at the forthcoming Annual General Meeting of the Company and being eligible, offer himself reappointment.

b) Declaration by an Independent Director(s) and reappointment, if any

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

c) Formal Annual Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

d) Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

e) Number of Meetings of the Board of Directors and Audit Committee

Regular meetings of the Board are held to discuss and decide on various business policies, strategies and other businesses. The schedule of the Board/Committee meetings to be held in the forthcoming financial year is being circulated to the Directors in advance to enable them to plan their schedule for effective participation in the meetings.

During the year the Company has held 19 (Nineteen) Board Meetings as against the minimum requirement of 04 meetings. The meetings were held on (1) 05-05-2025 (2) 06-05-2025 (3) 09-05-2025 (4) 30-05-2025 (5) 25-06-2025 (6) 30-06-2025 (7) 14-07-2025 (8) 05-08-2025 (9) 14-08-2025 (10) 29-08-2025 (11) 18-09-2025 (12) 29-09-2025 (13) 13-11-2025 (14) 25-11-2025 (15) 12-02-2026 (16) 14-02-2026 (17) 16-02-2026 (18) 21-02-2026 and (19) 25-03-2026

COMMITTEE OF BOARD:

AUDIT COMMITTEE

a) Brief description of terms of reference:

Terms of Reference of the Audit Committee are as per Section 177 of the Companies Act, 2013 and the guidelines set out in the listing agreements with the Stock Exchanges that inter-alia, include overseeing financial reporting processes, reviewing periodic financial results, financial statements and adequacy of internal control systems with the Management and adequacy of internal audit functions, discussions with the auditors about the scope of audit including the observations of the auditors and discussion with internal auditor on any significant findings.

b) Composition:

The Audit Committee has been constituted in conformity with the requirements of Section - 177 of the Companies Act, 2013. As at the end of Financial Year 2025-26, Audit Committee comprises of three Directors as under:

Sr. No.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

During the year under review, the 5 Audit Committee was held during Financial Year 2025-26. The dates on which the said meetings were held (1) 30-05-2025 (2) 14-08-2025 (3) 13-11-2025 (4) 14-02-2026 (5) 16-02-2026.

Minutes of meetings of the Audit Committee are circulated to members of the Committee, and the Board is kept apprised.

Members of the Audit Committee have requisite financial and management expertise. The Statutory Auditors, Internal Auditor and the Chief Financial Officer are invited to attend and participate in meetings of the Committee.

NOMINATION/REMUNERATION COMMITTEE

The Nomination/Remuneration committee consists of the following three Directors:

Sr. No.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

The Nomination/Remuneration committee recommends to the Board the attributes and qualifications for becoming a member of the Board. It also recommends the remuneration payable to the Directors, Key managerial personnel and other senior personnel and such other matters as are necessary under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee has formulated a Nomination and Remuneration Policy relating to the appointment and remuneration for the directors, key managerial personnel and other employees. The nomination and remuneration policy is annexed marked **"Annexure-II'**.

During the year under review, the 5 Nomination and Remuneration Committee was held during Financial Year 2025-26. The dates on which the said meetings were held (1) 30-05-2025 (2) 05-08-2025 (3) 14-08-2025 (4) 12-02-2026 and (5) 21-02-2026

SHAREHOLDERS COMMITTEE:

The Board of Directors have constituted a "Share Transfer and Shareholders / Investor Grievance Committee and stakeholders' relationship committee" in line with the Listing Agreement, which is responsible for all matters concerning the share transfers, transmissions, issue of duplicate share certificates and attending to the grievance of the shareholders.

The present composition of the Committee is as under: Shareholder's Committee consists of following Directors

Sr. No.	Name of Member	Designation
1	Deepak Sundarji Saushi	Chairperson
2	Suraj Kumar Jha	Member
3	Shweta	Member

During the year under review, the 1 Stakeholders Committee was held during Financial Year 2025-26. The date on which the said meeting was held on 25-03-2026.

The Company addresses all complaints, suggestions and grievances expeditiously and replies have been sent / issues resolved usually within 15 days except in case of dispute over facts or other legal constraints. During the year complaints were received from SEBI or shareholders were resolved satisfactory. No requests for share transfers are pending except those that are disputed or Sub-judice.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

a) Brief description of terms of reference:

The Terms of Reference of the Corporate Social Responsibility (CSR) Committee are in accordance with the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

b) Composition:

The Audit Committee has been constituted in conformity with the requirements of Section - 135 of the Companies Act, 2013. As at the end of Financial Year 2025-26, Audit Committee comprises of three Directors as under:

Sr. No.	Name of Member	Designation
1	Shweta	Chairperson
2	Suraj Kumar Jha	Member
3	Deepak Sundarji Saushi	Member

During the year under review, the 1 (One) Corporate Social Responsibility Committee Meeting was held during Financial Year 2025-26. The date on which the said meeting was held on 25-03-2026.

The CSR policy of the Company is based on concept of giving back to society from which it draws its resources. The Company's CSR Committee monitors the implementation of CSR policy and ensures that the CSR activities as mentioned in policy are in line with Schedule VII of the Act and undertaken accordingly by the Company. The CSR Policy is available on the Company's website.

The brief outline of the CSR Policy of the Company and the activities undertaken by the Company on CSR during the year under review and relevant details are set out in **"Annexure-III'** which forms part of this Board Report.

Evaluation

Committee has adopted a formal system of evaluating Board performance as a whole and the contribution of each individual director. An evaluation of Board performance is conducted annually to identify areas of improvement and as a form of good Board management practice. Each member of the Committee shall abstain from voting any resolutions in respect of the assessment of his performance or re-nomination as Director. The results of the evaluation exercise were considered by Committee which then makes recommendations to the

Board aimed at helping the Board to discharge its duties more effectively.

Performance Evaluation

Pursuant to the provisions of the Companies Act 2013 and the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholder Committees. A structured questionnaire was prepared after taking into consideration input received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors.

The Directors expressed their satisfaction with the evaluation process.

General Body Meeting (Two):

Date	Type	Time	Mode of Meeting
29-09-2025	AGM	11:30 (AM)	**Physical Meeting**- At Lemon Tree Premier, Malad, WEST CTS 1406/11, Chincholi Bunder Road EXTN, ROAD, off New Link Road, Mindspace, Mumbai, Maharashtra 400064, India.
18-03-2026	EGM	11:00 (AM)	**Physical Meeting** -At registered office of the company situated at 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053

CHANGE IN THE NATURE OF BUSINESS

The Company is engaged in the business of Investments, Leasing and Financing. There has been no change in the nature of business of the Company during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

No significant and material orders were passed by any Regulator(s) or Court(s) or Tribunal(s) which would impact the going concern status of the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitment affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT 2013

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form part of the Notes to the financial statements provided in this Annual Report.

STATUTORY AUDITORS

M/s. S K Bhavsar & Co., Chartered Accountants (ICAI Firm Registration Number: 145880W) were appointed as the Statutory Auditors of your Company at the AGM held on 29th September 2025, for the first term of five years i.e., FY 2025-26 to FY 2029-30.

AUDITORS' REPORT

The Auditor's report does not contain any reservation, qualification or adverse remark submitted by M/s S.K. Bhavsar & Co., Chartered Accountant, Statutory Auditor of the Company, in their respect for the Financial Year ended March 31st, 2026.

SECETARIAL AUDITOR

Pursuant to provisions of sub-section (1) of Section 204 of the Companies Act 2013, the Company is required to annex with its Board's Report a secretarial audit report, given by the Company Secretary in practice.

The secretarial audit of the Company has been conducted by M/s. Dharti Patel & Associates, Company Secretaries in Practice and their report on the secretarial audit for the year under review.

SECRETARIAL AUDIT REPORT

A copy of Secretarial Audit Report as provided by Company Secretary in Practice has been annexed to this Report as **"Annexure-IV"**. The Secretarial Audit Report contains a reservation, qualification or adverse remark.

INTERNAL AUDITORS

The Board has appointed M/s Kishan Patel & Associates, Chartered Accountants (FRN:151318) for the Financial Year 2025-26.

PUBLIC DEPOSITS

The Company has not accepted any fixed deposits during the financial year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All Related Party Transactions (RPTs) which were entered into during the financial year were on an arm's length basis and were in the ordinary course of business and did not attract provisions of section 188 of the Companies Act, 2013 and were also not material RPTs under regulation 23 of the SEBI Listing Regulations, 2015. During the year 2025-26, as required under section 177 of the Companies Act, 2013 and regulation 23 of the SEBI Listing Regulations, 2015, all RPTs were placed before the Audit Committee for approval.

There were no transactions entered into with related parties, during the period under review, which may have had any potential conflict with the interests of the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

ENVIRONMENT, HEALTH AND SAFETY

The Company provides the highest priority for health and environment and safety. The Company takes the most care of the employees and ensures compliance with the Environment Act.

REMUNERATION OF KEY MANANGERIAL PERSONNEL

During the financial year, Ms. Ami Jinen Shah, Whole-time Director, was paid remuneration of ₹25,000/- (Rupees Twenty-Five Thousand only) per month up to 5th August 2025. Mr. Jinen Manoj Shah, Chief Financial Officer and Key Managerial Personnel of the Company, was paid remuneration of ₹20,000/- (Rupees Twenty Thousand only) per month up to 5th August 2025 subject to such increments as may be determined by the Board of Directors of the Company from time to time, based on her performance and the remuneration policy of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

(c) The directors had taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

EARNINGS AND OUTGO:

The Particulars regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, pursuant to Section 134 of the Companies Act 2013 read with the Companies (Account) Rules, 2014 are as follows.

1.	Conservation of Energy	Nil
2.	Technology Absorption	Nil
3.	Foreign Exchange Earnings and Outgo	Nil

PARTICULARS OF EMPLOYEES:

There is no employee in the Company drawing remuneration for which information is required to be furnished under section 134 of the Companies Act 2013 read with Companies (Particulars of Employees) Rules 1975 as amended.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENT

The company has adequate internal financial control system commensurate with the size of the company and the nature of its business with regards to purchasing fixed assets. The activities of the company do not involve purchase of inventories and sale of goods and services.

For the purposes of effective internal financial control, the Company has adopted various procedures for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

To ensure adequacy of internal financial controls, the procedures adopted by the Company are based on the following parameters:

(A) Familiarity with Policies and Procedures – the related policies and procedures and the changes thereto, if any, are communicated to the employees at the time of joining and it is ensured that such person understands the policies or procedures correctly.
(B) Accountability of Transactions – There is a proper delegation of authorities and responsibilities so as to ensure accountability of any transaction.
(C) Accuracy & Completeness of Financial Statements/ Reports – For accuracy and completeness of information, reconciliation procedure and multiple checking at different level have been adopted. To avoid human error, computer software is extensively used.
(D) Retention and Filing of Base Documents – All the source documents are properly filed and stored in a safe manner. Further, important documents, depending upon their significance, are also digitized.
(E) Segregation of Duties – It is ensured that no person handles all the aspect of a transaction. To avoid any conflict of interest and to ensure propriety, the duties have been distributed at different levels.
(F) Timeliness – It is also ensured that all the transactions are recorded and reported in a timely manner.

The procedures are also reviewed by the Statutory Auditors and the Directors of the Company from time to time. There has also been proper reporting mechanism implemented in the organization for reporting any deviation from the procedures.

RISK MANAGEMENT POLICY

The Company has Risk Management Policy to mitigate the risks. At Present, the Company has not identified any element of risk which may threaten the existence of the Company.

STATEMENT UNDER SEXUAL HARASSMENT OF WOMEN ATWORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has a Policy on Prevention of Sexual Harassment of Women at Workplace and has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No case was reported during the year under review.

BRIEF RESUME

As required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provides a brief resume of Mr. Ketankumar Shivabhai Gosai [DIN: 11543634], Managing Director, who is liable to retire by rotation in the ensuing AGM and being eligible offers himself for re-appointment. The nature of their expertise in specific functional areas, names of the companies in which they hold directorships, his shareholding etc. are furnished in the annexure to notice of the ensuing AGM.

WHISTLE BLOWER POLICY AND VIGIL MECHANISM

The Company has in place the whistle blower mechanism for directors and employees with a view to providing for adequate safeguards against victimization of stakeholders and providing for direct access to the Chairperson of the Audit Committee in appropriate cases. The policy can be accessed to the website of the Company at http://llflltd.in

CODE OF CONDUCT

The Chairman of the Board Meetings has given a declaration that all Directors and senior Management Personnel concerned affirmed compliance with the code of conduct with reference to the year ended 31st March 2026.

LISTING WITH STOCK EXCHANGES:

Companies Shares are Listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSE").

ACKNOWLEDGMENT:

The management is grateful to the government authorities, Bankers, Vendors for their continued assistance and co-operation. The directors also wish to place on record the confidence of members in the company.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-	**Sd/-**
Ketankumar Shivabhai Gosai	**Deepak Sundarji Saushi**
Managing Director	**Director**
[DIN: 11543634]	**[DIN 11542917]**
Date: 27-08-2026	**Date: 27-08-2026**
Place: Mumbai	**Place: Mumbai**

"Annexure-I"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. OPERATING RESULTS OF THE COMPANY

During the Financial Year under consideration the performance of the Company was satisfactory. Net Profit for the year 2025-26 stood at Rs. 1864.22/- (in Lakhs) as against Net Profit of Rs. 375.84/- (in Lakhs) in the year 2024-25. Furthermore, the total Revenue from operation for the year ended March 31st, 2026, stood at Rs. 14,709.18/- (in Lakhs) as compared to Rs. 3,126.49/- (in Lakhs) revenue for the year 2024-25.

2. INDUSTRY STRUCTURE AND DEVELOPMENT

The principal activities of the Company are:

I. The Company carry on the business of financing industrial enterprises.
II. The Company invest in buy, sell, transfer, hypothecate, deal in and dispose of any shares, stocks debentures (whether perpetual or redeemable debentures), debenture stock, securities, properties of any other Company including securities of any Government, Local Authority, bonds and certificates.
III. The Company carry on the business of leasing and hire purchase and/or hire purchase financing and to acquire to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, building, and real estates required for manufacturing processing transportation and trading business and other commercial and service businesses.

3. THREATS

I. With the increase in business segment, the competition has increased from Domestic and other developed countries.
II. Threats for this Industry are very common, and every person is aware of the threats and the risks involved with this Industry.

4. PROSPECT & OUTLOOK

The Company presents the analysis of the Company for the year 2025-26 & its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic & other developments, both in India and abroad.

5. RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trends to ensure steady growth.

6. INTERNAL CONTROL SYSTEM AND THEIRADEQUACY

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

7. **HUMAN RESOURCES**

Human Resources are highly valued assets at Leading Leasing Finance and Investment Company Limited. The Company seeks to attract, retain and nurture technical & managerial talent across its operations and continues to create, sustain the environment that brings out the best in our people with emphasis on training, learning & development. It aims at career progression and fulfilling satisfactory needs. Performance is recognized and rewarded through upgradation & job enrichment, performance incentives.

8. **PROHIBITION OF INSIDER TRADING**

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN: 11543634]

Date: 27-08-2026
Place: Mumbai

Sd/-
Deepak Sundarji Saushi
Director
[DIN 11542917]

Date: 27-08-2026
Place: Mumbai

“Annexure – II”

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

DEFINITIONS

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

“Key Managerial Personnel” means:

(i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director.
(ii) Chief Financial Officer.
(iii) Company Secretary; and
(iv) such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management of rank equivalent to General Manager and above, including all functional heads.

OBJECTIVE

The objective of the policy is to ensure that

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

ROLE OF THE COMMITTEE:

The role of the NRC will be the following:

- To formulate criteria for determining qualifications, positive attributes and independence of a director.
- To formulate criteria for evaluation of Independent Directors and the Board.
- To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of Director’s performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- To devise a policy on Board diversity, composition, size.
- Succession planning for replacing Key Executives and overseeing.
- To carry out any other function as is mandated by the Board from time to time and/ or enforced by any statutory notification, amendment or modification, as may be applicable.

- To perform such other functions as may be necessary or appropriate for the performance of its duties.

APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

(a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's requirements.

(b) A person should possess adequate qualification, expertise and experience w.r.t. the position for which his/her appointment is considered. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient/ satisfactory for the position.

(c) The Company shall not appoint or continue the employment of any person as its Managing Director, Whole-time Director or Manager who has attained the age of seventy years.

Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM / TENUREMANAGING DIRECTOR/WHOLE-TIME DIRECTOR:

The Company shall appoint or re-appoint any person as its Managing Director, Whole-time Director or Manager for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

a) Independent Director

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiration of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly

EVALUATION

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

REMOVAL

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and in compliance of the Companies Act, 2013, rules and regulations made there under and the policy of the Company.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company in compliance with the provisions of the Act.

POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL

(1) Remuneration to Managing Director/ Whole-time Directors:

(a) The Remuneration/ Commission etc. to be paid to Managing Director/ Whole-time Directors/ Manager etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

(b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate regarding remuneration to Managing Director/ Whole-time Directors.

(2) Remuneration to Non- Executive/ Independent Directors:

(a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

(b) All the remuneration of the Non- Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders.

(c) An Independent Director shall not be eligible to get Stock Options and shall not be eligible to participate in any share-based payment schemes of the Company.

(d) Any remuneration paid to Non- Executive /Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
   i) The Services are rendered by such Director in his capacity as the professional; and
   ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

(3) Remuneration to Key Managerial Personnel and Senior Management:

(a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013.
(b) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
(c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

IMPLEMENTATION

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate. The Committee may delegate any of its powers to one or more of its members

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN: 11543634]

Date: 27-08-2026
Place: Mumbai

Sd/-
Deepak Sundarji Saushi
Director
[DIN 11542917]

Date: 27-08-2026
Place: Mumbai

“Annexure – III”

REPORT ON CSR ACTIVITIES
FOR THE FINANCIAL YEAR 2025-26
[Pursuant to Section 135 of the Act & Rules made thereunder]

1. **Brief outline on CSR Policy of the Company**

   The Company is committed to contributing to the sustainable and inclusive development of society through its Corporate Social Responsibility (“CSR”) initiatives. In accordance with Section 135 of the Companies Act, 2013 and Schedule VII thereto, the Company undertakes CSR activities aimed at promoting education, healthcare, social welfare, community development and other areas of societal benefit.

   The Company endeavours to extend its CSR support to initiatives that create a meaningful and sustainable impact on the communities and beneficiaries associated with such programmes. During the year, the Company contributed towards Shri Balasaheb Mane Shikshan Prasarak Mandal, with the CSR contribution being utilized towards education and education-related infrastructure development activities. The initiative is intended to support and strengthen educational facilities and contribute to creating better learning opportunities for students and the surrounding community.

   The Company remains committed to undertaking its CSR initiatives in a responsible and sustainable manner, with a focus on creating long-term social value and contributing to the overall development and welfare of society.

2. **Composition of CSR Committee as on March 31, 2026**

Sr. No.	Name of Member	Designation	Chairman / Member of the CSR Committee	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shweta	Independent Director	Chairperson	1	1
2	Suraj Kumar Jha	Independent Director	Member	1	1
3	Deepak Sundarji Saushi	Non-Executive Director	Member	1	1

3. Provide the web-link where composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company- www.llflltd.in

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding Financial Years (in ₹)	Amount required to be set off for the Financial Year, if any (in ₹)
1	2022-23	NIL	NIL
2	2023-24	NIL	NIL
3	2024-25	NIL	NIL

6. Average net profit of the Company as per section 135(5) (₹ in Lakhs): ₹ 374.96

7. Total CSR obligation for the Financial Year 2025-26:

(₹ in Lakhs)

1)	Two percent of average net profit of the Company as per section 135(5)	₹ 7.50
2)	Surplus arising out of the CSR projects or Programme or activities of the previous Financial Years	NIL
3)	Amount required to be set off for the Financial Year, if any	NIL
4)	Total CSR obligation for the Financial Year (1+2-3)	₹ 7.50

8. a. CSR amount spent or unspent for the Financial Year:

(₹ in Lakhs)

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 7.50	Nil	Nil	Nil	Nil	Nil

b. Details of CSR amount spent against ongoing projects for the Financial Year:

(₹ in Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No	Name of Project	Item from the List of Activities In schedule VII to the Act	Local Area (Yes/ No)	Location of the project	Amount Spent for the Project (₹ in Lakhs)	Mode of Implementation Direct (Yes/ No)	Mode of implementation Through Implementing agency	
							Name	CSR Reg. Number
NIL								

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No	Name of Project	Item from the List of Activities In schedule VII to the Act	Local Area (Yes/ No)	Location of the project	Amount Spent for the Project (₹ in Lakhs)	Mode of Implementation Direct (Yes/ No)	Mode of implementation Through Implementing agency	
							Name	CSR Reg. Number
1	Promoting education, including special	1	Yes	Mumbai, Maharashtra	₹ 7.5	No	SHRI BALASAHEB MANE SHIKSHAN	CSR00049222

	education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;						PRASARAK MANDAL AMBAP	

d. Amount spent in Administrative Overheads: Nil
e. Amount spent on Impact Assessment, if applicable: Nil
f. Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 7.50 Lakhs

g. Excess amount for set off, if any:

S.N.	Particular	(₹ in Lakhs)
i.	Two percent of average net profit of the Company as per section 135(5)	₹ 7.50
Ii	Total amount spent for the Financial Year	₹ 7.50
Iii	Excess amount spent for the Financial Year [(ii)-(i)]	NIL
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Year s, if any	NIL
v	Amount available for set off in succeeding Financial Year s [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

S.N.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6) (Amount in ₹ in Lakhs)	Amount spent in the reporting Financial Year (Amount in ₹ in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial Years (Amount in ₹ in Lakhs)
				Name of the Fund	Amount (Amount in ₹ in Lakhs)	Date of Transfer	
NIL							

(b) Details of CSR amount spent in the Financial Year for ongoing projects of the preceding Financial Year (s): **Not Applicable. There are no ongoing projects for preceding Financial Years.**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	Project ID	Name of The Project	Project Duration	Total amount allocated for the project (in ₹)	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial year (in ₹)	Cumulative amount spent at the end of the Reporting Financial Year (in ₹)	Status of the project Completed/ Ongoing
NIL								

10. In case of creation or acquisition of capital assets, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year (asset-wise details): **Not Applicable**

(a) Date of creation or acquisition of the capital asset(s): **Nil**

(b) Amount of CSR spent for creation or acquisition of capital assets: **Nil**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **Nil**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Nil**

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN: 11543634]

Date: 27-08-2026
Place: Mumbai

Sd/-
Deepak Sundarji Saushi
Director
[DIN 11542917]

Date: 27-08-2026
Place: Mumbai

"Annexure – IV"

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Leading Leashing Finance and Investment Company Limited,
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn,
Dattaji Salvi Marg, Office Veera Desai Road, Andheri West
Mumbai – 400053, Maharashtra, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Leading Leasing Finance and Investment Company Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Leading Leasing Finance and Investment Company Limited** books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Leading Leasing Finance and Investment Company Limited** ("the Company") for the financial year ended on **31st March 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. ***(During the review period not applicable)***
e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. ***(During the review period not applicable)***

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, and ***(During the review period not applicable)***
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. ***(During the review period not applicable)***

(vi) Other laws applicable to the Company-

a. All the Rules, Regulations, Guidelines and Circulars applicable to Nonbanking Financial Companies under the RBI Act, 1934
b. Credit Information Companies (Regulation) Act, 2005 and Rules
c. Guidelines with respect to SEBI KYC registration agency (KRA)Regulations, 2011
d. The Prevention of Money-Laundering Act, 2002 and The Prevention of Money Laundering (Maintenance of Records, etc) Rules, 2005

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.
(ii) The Listing Agreement entered into by the Company with BSE Ltd and Metropolitan Stock Exchange of India Limited.
(iii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except as stated below.

Ms. Ami Jinen Shah, Woman Director of the Company, resigned from the office of Director with effect from August 5, 2025. Subsequently, the Company appointed Ms. Prity Bishwakarma (DIN: 11006652) as a Woman Director with effect from February 12, 2026.

Accordingly, there was a period during the financial year when the Company did not have the requisite Woman Director on its Board, as prescribed under the applicable provisions of the Listing Regulations.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The Company is now successfully listed with Metropolitan Stock Exchange of India Limited and BSE Limited.

Date: 27-08-2026
Place: Ahmedabad

For M/s Dharti Patel & Associates,
Company Secretaries

Sd/-
Dharti Patel
Proprietor
M. No. F12801
C.P. No.: 19303

UDIN: F012801H001244339
PEER REVIEW CERTIFICATE No.: 4617/2023

This report is to be read with our letter of even date which is annexed as '**ANNEXURE-A**' and forms an integral part of this report.

"ANNEXURE-A"

To,
The Members
Leading Leashing Finance and Investment Company Limited,
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn,
Dattaji Salvi Marg, Office Veera Desai Road, Andheri West
Mumbai – 400053, Maharashtra, India

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on this secretarial record based on our audit.

2. We have the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of the accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Date: 27-08-2026
Place: Ahmedabad

For M/s Dharti Patel & Associates,
Company Secretaries

Sd/-
Dharti Patel
Proprietor
M. No. F12801
C.P. No.: 19303

UDIN: F012801H001244339
PEER REVIEW CERTIFICATE No.: 4617/2023

CERTIFICATION OF CORPORATE GOVERNANCE

To,
The Members
Leading Leashing Finance and Investment Company Limited,
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn,
Dattaji Salvi Marg, Office Veera Desai Road, Andheri West
Mumbai – 400053, Maharashtra, India

We, **Dharti Patel & Associates**, have examined the compliance of conditions of Corporate Governance by **Leading Leasing Finance and Investment Company Limited** for the purpose of certifying compliance of the conditions of Corporate Governance as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") for the Financial Year ended 31st March 2026. We have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and knowledge, and according to the explanations given to us and the representations made by the management, we certify that the Company has complied with all the mandatory conditions of Corporate Governance as stipulated under Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2), and Paragraphs C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), during the year ended March 31, 2026, except as stated below:

Ms. Ami Jinen Shah, Woman Director of the Company, resigned from the office of Director with effect from August 5, 2025. Subsequently, the Company appointed Ms. Prity Bishwakarma (DIN: 11006652) as a Woman Director with effect from February 12, 2026.

Accordingly, there was a period during the financial year when the Company did not have the requisite Woman Director on its Board, as prescribed under the applicable provisions of the Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 27-08-2026
Place: Ahmedabad

For M/s Dharti Patel & Associates,
Company Secretaries

Sd/-
Dharti Patel
Proprietor
M. No. F12801
C.P. No.: 19303

UDIN: F012801H001244053
PEER REVIEW CERTIFICATE No.: 4617/2023

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Leading Leashing Finance and Investment Company Limited,
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn,
Dattaji Salvi Marg, Office Veera Desai Road, Andheri West
Mumbai – 400053, Maharashtra, India

We have examined the relevant registers, records, forms, returns and disclosures received from directors of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED** having CIN: L65910MH1983PLC451092 and having registered office at 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West Mumbai – 400053, Maharashtra, India (hereinafter referred to as "the Company") produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	DIN	Name of Director	Date of Appointment in Company
1	11543634	Ketankumar Shivabhai Gosai	12/02/2026
2	11542917	Deepak Sundarji Saushi	12/02/2026
3	10197854	Suraj Kumar Jha	12/06/2023
4	10283634	Shweta	21/02/2026
5	11006652	Prity Bishwakarma	12/02/2026

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 27-08-2026
Place: Ahmedabad

For M/s Dharti Patel & Associates,
Company Secretaries

Sd/-
Dharti Patel
Proprietor
M. No. F12801
C.P. No.: 19303

UDIN: F012801H001243866
PEER REVIEW CERTIFICATE No.: 4617/2023

MANAGING DIRECTOR CERTIFICATION

I, **Ketankumar Shivabhai Gosai**, Managing Director, of **LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED**, to the best of my knowledge and belief hereby certify that:

(a) I have reviewed financial statements, and the cash flow statements for the year and that to the best of my knowledge and belief:

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit Committee:

(i) Significant changes in the internal control over financial reporting during the year under reference.
(ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN: 11543634]

Date: 27-08-2026
Place: Mumbai

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director. The Code of Conduct as adopted is available on the Company's website. I confirm that the Company has in respect of the Financial Year ended 31st March 2026, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Presidents, Sr. Vice Presidents and Vice President Cadre as on 31st March 2026.

By Order of the Board
For Leading Leasing Finance and Investment Company Limited

Sd/-
Ketankumar Shivabhai Gosai
Managing Director
[DIN: 11543634]

Date: 27-08-2026
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of Leading Leasing Finance and Investment Company Limited

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the Ind AS financial statements of Leading Leasing Finance and Investment Company Limited ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss (Including Other Comprehensive Income), statement of cash flows and statement of changes in equity for the year ended 31st March 2026, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (herein referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and Profit (Financial performance including other comprehensive income), its cash flows and changes in equity for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For the year under audit, the matter of Unsecured loan obtained from Dhani Loans and Services Limited, has been categorised as KAM, the details of which have been described under note no. 04 of the Notes to financial statements.

Emphasis of Matters

We draw attention to the fact that outstanding balances of loans given, advances made, and agreements entered into with third parties as at 31st March 2026 have not been independently confirmed with the respective counterparties by us. We have relied entirely on the books of accounts and management records of the Company. This constitutes a scope limitation in

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terms of SA 505 — External Confirmations. Users of the financial statements are advised to exercise appropriate caution in relying on these balances.

We draw attention to the fact that during the year, the Company converted warrants into equity shares aggregating Rs. 91.76 Crores (including share premium of Rs. 79.36 Crores). As per management, these funds have been utilised for lending and borrowing in accordance with NBFC norms. We have not independently verified the end-use of funds so raised and have relied entirely on management representation in this regard. This constitutes a limitation on the scope of our audit with respect to this specific matter.

We draw attention to the fact that stock-in-trade as at 31st March 2026, comprising listed securities and unlisted company investments (reclassified as stated above), has been valued at cost by the management. As per Ind AS 2, inventories are required to be valued at lower of cost or net realisable value (NRV). We have not independently verified the NRV of such stock and have relied on management documents. If NRV is lower than cost for any items, the reported figures may be overstated.

We draw attention in the financial statements, wherein the Company has changed its accounting policy and reclassified investments held in the books of accounts as Stock-in-Trade with effect from 18th November 2025. The gain or loss arising on such conversion has been transferred to Capital Reserve by the management. Further, subsequent to the said conversion, all transactions in such stock-in-trade represent purchases and sales of securities listed on recognised stock exchanges in India. We have relied on management documents and representations for this matter and have not obtained an independent valuation. The impact on comparability with prior year figures is drawn to the attention of the users.

We draw attention to the fact that during the year, the Company has written off bad debts of Rs. 40.30 Crores in respect of loans given, on the basis that the borrowers are untraceable and recovery is not possible. This write-off has been approved by the Board of Directors. We have not independently verified the existence or identity of such borrowers, reviewed underlying loan documents, or assessed compliance with RBI IRACP norms. We have relied solely on management representation and Board resolution. The supporting documents are represented by management to be available with the Company.

We draw attention that the company has significant trade payables; however, the bifurcation between Micro, Small and Medium Enterprise (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In absence of confirmations from these parties raises concern regarding the reliability and completeness of liabilities reported in the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

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the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls refer our separate report in Annexure "B" and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company have disclosed the impact pending litigations on its financial position in its financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

(v) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which did not have a feature of recording audit trail (edit log) facility enabled and the same was not operated throughout the year for all relevant transactions recorded in the software.

i. In respect of the Company, the feature of recording audit trail (edit log) facility was not enabled at the database layer to log any direct data changes for all the accounting software used for maintaining the books of account.

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ii. In respect of the Company, in the absence of coverage of audit trail (edit log) with respect to database level in the independent auditor's report in relation to controls at the service organisation for accounting software used for preparation of financial statements, which is operated by a third-party software service provider, we are unable to comment whether the audit trail feature at the database level of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software. Further, where audit trail (edit log) facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

(vi) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

3. Since The Company has not declared / paid any dividend during the year, Section 123 of the Act is not applicable.

For, S K Bhavsar & Co.
Chartered Accountants
Firm Registration No. 145880W

Shivam Bhavsar
Proprietor
Membership No. 180566
UDIN: 26180566VEDITI3066
Place: Ahmedabad
Date: May 29, 2026

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Annexure "A" to Independent Auditor's Report

Annexure referred to in Paragraph 1 of "Report on Other Legal and Regulatory Requirements" of our Independent Auditor's Report of even date to the members of Leading Leasing Finance And Investment Company Limited ("the Company") on the Financial Statements for the year ended 31st March 2026.

As required by the Companies (Auditors Report) Order, 2020 and according to the information and explanations given to us during the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

i) In respect of its Property, Plant & Equipment

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has no Intangible Assets during the year.
b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification.
c) Details of immovable properties, which are not held in the name of the company, are given below: Not Applicable
d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.

ii) In respect of Inventory

We draw attention to the fact that stock-in-trade as at 31st March 2026, comprising listed securities and unlisted company investments (reclassified as stated above), has been valued at cost by the management. As per Ind AS 2, inventories are required to be valued at lower of cost or net realisable value (NRV). We have not independently verified the NRV of such stock and have relied on management documents. If NRV is lower than cost for any items, the reported figures may be overstated.

We draw attention in the financial statements, wherein the Company has changed its accounting policy and reclassified investments held in the books of accounts as Stock-in-Trade with effect from 18th November 2025. The gain or loss arising on such conversion has been transferred to Capital Reserve by the management. Further, subsequent to the said conversion, all transactions in such stock-in-trade represent purchases and sales of securities listed on recognised stock exchanges in India. We have relied on management documents and representations for this matter and have not obtained an independent valuation. The impact on comparability with prior year figures is drawn to the attention of the users.

iii) a) Since the Company's principal business is to give loans, the provisions of clause (iii) (a) of the Order are not applicable it.
b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the

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grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the Company's interest.

c. In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular during the year.

d. In our opinion and according to the information and explanations given to us, no amount is overdue in respect of loans and advances in the nature of loans.

e. Since the Company's principal business is to give loans, the provisions of clause 3(iii) (e) of the Order are not applicable to it.

f. In our opinion and according to the information and explanations given to us, the Company has not granted loans or advances in the nature of loans to Promoters/Related Parties (as defined in section 2(76) of the Act) which are either repayable on demand or without specifying any terms or period of repayment.

iv) The Company has complied with the provisions of section 185 and section 186 of the Companies Act 2013 in respect of the loans granted, investments made and guarantees and securities provided, as applicable.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.

vi) The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.

vii) In respect of Statutory Dues:

a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax and other material statutory dues applicable to it with the appropriate authorities.

There were disputed amounts payable in respect of Income Tax and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable are as under:

Name of Statute	**Nature of Dues**	**Amount (in Rs. lakhs)**	**Period to which the amount relates**	**Demand Raised by**
Income Tax Act,1961	Income Tax	4.52	AY 2012-13	CPC, Income tax Department
Income Tax Act,1961	Income Tax	317.69	AY 2015-16	CPC, Income tax Department
Income Tax Act,1961	Income Tax	73.34	AY 2016-17	CPC, Income tax Department

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Income Tax Act,1961	Income Tax	357.04	AY 2017-18	CPC, Income tax Department
Income Tax Act,1961	Income Tax	1040.64	AY 2018-19	CPC, Income tax Department
Income Tax Act,1961	Income Tax	2131.4	AY 2019-20	CPC, Income tax Department
Income Tax Act,1961	Income Tax	773.41	AY 2020-21	CPC, Income tax Department
Income Tax Act,1961	Income Tax	2018.30	AY 2021-22	CPC, Income tax Department
Income Tax Act,1961	Income Tax	737.21	AY 2022-23	CPC, Income tax Department
Income Tax Act,1961	Income Tax	775.68	AY 2023-24	CPC, Income tax Department

b) According to the information and explanations given to us, there are no statutory dues referred to in subclause(a) on account of any dispute with the relevant authorities.

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) a) The Company has not borrowed funds from any banks, financial institutions or debenture holders. Hence, the provisions of paragraph 3(ix) of the Order are not applicable.
b) We report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.

d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, we report that the Company is not having subsidiaries, associates or joint ventures. Hence, the question of taking any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise.

f) We report that the Company is not having subsidiaries, joint ventures or associate companies. Therefore, the question of raising loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

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x) a) The Company has neither raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company. The Company has issued share warrants and converted these warrants into equity shares during the year. (Please refer to the notes on changes in equity in the financial statements.)

xi) a) According to the information & explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As per information and explanations provided to us during the year the Company has not received any whistle blower complaints.

xii) The Company is not a Nidhi Company. Accordingly, paragraph 3 clause (xii)(a), (b) and (c) of the Order is not applicable to the Company.

xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18 'Related Party Disclosures" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

xiv) a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.

xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.

xvi) a) In our opinion, the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order is not applicable to the Company.

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c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order is not applicable to the Company.

xvii) The Company has not incurred cash losses in current financial year therefore clause not applicable.

xviii) There has been resignation of the statutory auditors of the Company by virtue of end of appointment period.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) Section 135 of Companies Act, 2013 is not applicable to company. Hence reporting under clause 3(xx) of the Order is not applicable.

xxi) According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. Accordingly, there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph clause 3 (xxi) of the Order are not applicable to the Company.

For, S K Bhavsar & Co.
Chartered Accountants
Firm Registration No. 145880W

Shivam Bhavsar
Proprietor
Membership No. 180566
UDIN: 26180566VEDITI3066
Place: Ahmedabad
Date: May 29, 2026

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Annexure "B" to the Independent Auditor's Report of even date on the financial statements of Leading Leasing Finance and Investment Company Limited for the year ended 31st March 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Leading Leasing Finance and Investment Company Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, S K Bhavsar & Co.
Chartered Accountants
Firm Registration No. 145880W

Shivam Bhavsar
Proprietor
Membership No. 180566
UDIN: 26180566VEDITI3066
Place: Ahmedabad
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Notes to **Financial Statements for the year ended 31st March, 2026**

Corporate Information

Leading Leasing Finance and Investment Company Ltd . ('the Company', 'LLFICL') (Corporate ID No.: L65910DL1983PLC016712) is a company limited by shares, incorporated on 07 October 1983 and domiciled in India. The shares of the Company are listed on the Bombay Stock Exchange (BSE) , India. The Company is mainly engaged in the business of lending. LLFICL has a diversified lending portfolio across retail, SME and commercial customers with a significant presence in urban and rural India. It also accepts public and corporate deposits and offers a variety of financial services products to its customers. The Company has its registered office at Central Delhi, India and its principal place of business at Maharashtra (India).

Financial statements were subject to review and recommendation of the Audit Committee and approval of the Board of Directors. On 29th May, 2026, the Board of Directors of the Company approved and recommended the financial statements for consideration and adoption by the shareholders in its Annual General Meeting.

Statement of Compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and the guidelines issued by the Reserve Bank of India (RBI) to the extent applicable.

Note 1: Material Accounting Policies

i) Basis of Preparation

The Company uses accrual basis of accounting in preparation of financial statements (other than Statement of Cash flows) except in case of significant uncertainties. The standalone financial statements are presented in Indian Rupee (INR), which is also the functional currency of the Company, in denomination of lakhs with rounding off to two decimals as permitted by Schedule III to the Act except where otherwise indicated. These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources. The Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity are prepared and presented in the format prescribed in

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the Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The Company presents its Balance Sheet in the order of liquidity.

ii) Accounting Estimates

The preparation of the financial statements, in conformity with the Ind AS, requires the management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a material accounting policy of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

iii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

Initial Recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market

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place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

Financial Assets Measured at Fair Value

Financial assets are measured at fair value through Other comprehensive income('OCI')if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss. Financial asset not measured at amortised cost or at fair value through OCI is carried at FVPL."

Impairment of Financial Assets

In accordance with Ind AS 109, the Company applies the expected credit loss (""ECL"") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The

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12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the Statement of Profit and Loss."

De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Equity Instruments and Financial Liabilities

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial Liabilities

1) Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables.

2) Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below

Financial liabilities at FVPL

Financial liabilities at FVPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction

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costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss."

3) De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

c) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

iv) Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprises of cash at banks and on hand , which are subject to an insignificant risk of changes in value.

v) Revenue Recognition

Interest Income : The Company recognises interest income using effective interest rate (EIR) on all financial assets subsequently measured under amortised cost or fair value through other comprehensive income (FVOCI). EIR is calculated by considering incremental costs and incomes attributable to acquisition of a financial asset or assumption of a financial liability and it represents a rate that exactly discounts estimated future cash payments/receipts through the expected life of the financial asset/financial liability to the gross carrying amount of a financial asset or to the amortised cost of a financial liability.

The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit impaired assets. In case of credit-impaired financial assets , the Company recognises interest income on the amortised cost net of impairment loss of the financial asset at EIR. If the financial asset is no longer credit-impaired , the Company reverts to calculating interest income on a gross basis. Delayed payment interest (penal interest and the like) levied on customers for delay in repayments or non-payment of contractual cashflows is recognised on realisation. Interest on financial assets subsequently measured at fair value through profit or loss (FVTPL) is recognised at the contractual rate of interest.

Other revenue from operations : The Company recognises revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognises revenue only on satisfactory completion of performance obligations. Revenue is recognised at transaction price is net of

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variable consideration on account of various discounts and schemes offered by the Company as part of the contract. Revenue in case of non-cash consideration is recognised at fair value.

vi) Income Tax

Income tax comprises of current and deferred income tax. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in OCI.

a. Current Income Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

b. Deferred Income Tax

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternative Tax ("MAT") credit is recognised as an asset only when and to the extent it is probable that the Company will pay normal income tax during the specified period.

vii) Property, Plant and Equipment

Property, plant and equipment is recognised when it is probable that future economic benefits associated with the item is expected to flow to the Company and the cost of the item can be measured reliably. Property, plant and equipment held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

Capital work in progress is stated at cost, net of impairment loss, if any. Cost includes items directly attributable to the construction or acquisition of the item of property, plant and equipment, and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of

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these assets, on the same basis as-other property assets, commences when the assets are ready for their intended use.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straightline method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation is charged on a pro-rata basis at the straight line method over estimated economic useful lives of its property, plant and equipment generally in accordance with that provided in the Schedule II to the Act.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss. The useful lives for various property, plant and equipment are given below:

Type of Assets	Period
Computers	3 Years
Plant & Machinery	10 to 15 Years
Furniture	10 to 15 Years

viii) Trade Payables

A payable is classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

ix) Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares).

x) Provisions, Contingent Liabilities and Contingent Assets

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A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions (excluding gratuity and compensated absences) are determined based on management's estimate required to settle the obligation at the Balance Sheet date. In case the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.

xi) Cash Flows

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

xii) Investments

Investment property is a property held to earn rentals and capital appreciation. Investment property is measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is measured in accordance with Ind AS 16's requirements for cost model.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

xiii) Expenditures

Finance Costs: Borrowing costs on financial liabilities are recognised using the EIR.

Other Expenses: Expenses are recognised on accrual basis net of the goods and services tax, except where credit for the input tax is not statutorily permitted.

xiv) Foreign currency transactions

Transactions in foreign currencies are translated into the Company's functional currency at the exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary items that are measured based on historical cost in

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a foreign currency are translated at the exchange rate at the date of the transaction. Foreign currency differences are generally recognised in profit or loss.
The gain or loss arising on translation of nonmonetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

xv) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

The Company do not have any benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

xvi) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year and any of the previous financial years.

Note 33: Disclosures as required under Section 22 of MSMED Act, 2006

The information regarding Micro Small Enterprises has been determined on the basis of information available with the Company which is as follows:

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note 34 : Contingent Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
NIL	-	-

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Note 35 : Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosures" are given below:

a. List of Related Parties

Name of the Party	Relationship
Key Management Personnel	
1. Ketankumar Gosai (w.e.f. 12/02/2026)	Managing Director and CFO
2. Deepak Saushi (w.e.f. 12/02/2026)	Director
3. Prity Bishwakarma (w.e.f. 12/02/2026)	Independent Director
4. Shweta (w.e.f. 21/02/2026)	Independent Director
5. Surajkumar Jha	Independent Director
6. Meenu Balani (w.e.f. 14/08/2025)	Company Secretary and Compliance Officer
7. Saumik Ghervada (Resigned on	Independent Director
8. Kurjibhai Rupareliya (Resigned on	Managing Director
9. Parshottambhai Rupareliya (Resigned on	Director
Others	
1. Sky Occean Infrastructure Limited 2. Magnanimous Trade & Finance Ltd 3. MPF Systems Limited 4. EPC First Limited 5. E Trav Tech Limited 6. Big Umbrella Licensing & Distribution Limited 7. Talwalkars Better Value Fitness Limited 8. Hitz Music Limited 9. Elvira Equity Solutions Private Limited 10. Aertrip India Limited 11. Eagle Crest Global Private Limited	Enterprises owned or significantly influenced by Key Management Personnel and / or their Relatives

b. Transactions with Related Parties

(Rs. In Lakhs)

Particulars	Nature of Transaction	Year Ended 31st March, 2026	Year Ended 31st March, 2026
Ami Jinen Shah	Director Remuneration	1.04	3.00
Jinen Manoj Shah	Director Remuneration	0.83	2.40
Suraj kumar Jha	Sitting Fees	0.84	0.72
Deepak Saushi	Director Remuneration	2.00	0.00
Prity Bishwakarma	Sitting Fees	0.12	0.00
Saumik Arvind Ghervada	Sitting Fees	0.54	0.12
Nirbhay Dave	Sitting Fees	0.00	0.66
Shweta	Sitting Fees	0.12	0.00
Kurjibhai Rupareliya	Loan Taken (net off Paid)	4495.28	6511.00
Jayesh Bhavsar	Company Secretary	4.45	9.70
Meenu Balani	Company Secretary	1.76	0.00

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E Trav Tech Limited	Loan Taken & Paid	0.00	200.00
Kurjibhai Rupareliya	Interest Paid	463.80	55.79
E Trav Tech Limited	Interest Paid	18.65	0.00
Big Umbrella Licensing & Distribution Limited	Loan Given	15.00	0.00
Big Umbrella Licensing & Distribution Limited	Interest Received	0.68	0.00
Aertrip India Limited	Loan Taken (Net Off)	5.05	2001.81
Aertrip India Limited	Interest Paid	271.56	2.01

c. **Balance Outstanding of Related Parties**

(Rs. In Lakhs)

Name of Party	Receivable/Payable	As at 31st March, 2026	As at 31st March, 2025
Ami Jinen Shah	Payable	2.04	1.00
Jinen Manoj Shah	Payable	1.63	0.80
Suraj Kumar Jha	Payable	0.18	0.32
Kurjibhai Rupareliya	Payable	11006.28	6511.00
Saumik Ghervada	Payable	0.55	0.06
Prity Bishwakarma	Payable	0.12	0.00
Big Umbrella Licensing & Distribution Limited	Receivable	15.68	0.00
Aertrip India Limited	Payable	2006.86	2001.81
E Trav Tech Limited	Payable	16.79	0.00

Note 36 : Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company operates only in one Business Segment i.e. "Financial Activities", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

Note 37 : Financial Instruments – Fair values and risk management

The fair value of the financial assets are included at amounts at which the instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair value

a) Fair value of cash and short-term deposits, trade and other short-term receivables, trade payables, other current liabilities, approximate their carrying amounts largely due to the short-term maturities of these instruments

b) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for the expected losses of these receivables."

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A. Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at 31st March 2026 were as follows:

(Rs. In Lakhs)

Particulars	Financial Assets				Financial Liabilities		
	Inventories	Trade Receivables	Cash & Cash Equivalents	Loans	Borrowings	Trade Payables	Provisions & Other Liability
Non-Current				40754.52	41556.11		111.32
Current	37068.69	2430.00	23.37	39951.98		3476.40	923.50
Total	**37068.69**	**2430.00**	**23.37**	**80706.50**	**41556.11**	**3476.40**	**1034.82**
Financial assets/ liabilities at fair value through profit or loss							
Level 1	-	-	-	-	-	-	-
Level 2	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Financial assets/ liabilities at fair value through OCI							
Level 1	-	-	-	-	-	-	-
Level 2	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Amortised Cost	37068.69	2430.00	23.37	80706.50	41556.11	3476.40	1034.82
Total	**37068.69**	**2430.00**	**23.37**	**80706.50**	**41556.11**	**3476.40**	**1034.82**

The carrying value and fair value of financial instruments by categories as at 31st March 2025 were as follows:

(Rs. In Lakhs)

Particulars	Financial Assets				Financial Liabilities		
	Investments	Trade Receivables	Cash & Cash Equivalents	Loans	Borrowings	Trade Payables	Provisions & Other Liability
Non-Current	2655.89	-	-	5941.03	27012.82	-	-
Current	-	-	334.50	51744.69	21483.36	3.88	-
Total	**2655.89**	-	**334.50**	**57685.72**	**48496.19**	**3.88**	-

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Financial assets/ liabilities at fair value through profit or loss							
Level 1	-	-	-	-	-	-	-
Level 2	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Financial assets/ liabilities at fair value through OCI							
Level 1	-	-	-	-	-	-	-
Level 2	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Amortised Cost	**2655.89**	-	**334.50**	**57685.72**	15.56	1.63	0.48
Total	**2655.89**	-	**334.50**	**57685.72**	**15.56**	**1.63**	**0.48**

B. Fair Value Hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Financial Risk Management

Risk management framework

A wide range of risks may affect the Company's business and operational / financial performance. The risks that could have significant influence on the Company are market risk, credit risk and liquidity risk. The Company's Board of Directors reviews and sets out policies for managing these risks and monitors suitable actions taken by management to minimise potential adverse effects of such risks on the company's operational and financial performance.

Market risk

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

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The Company is not much exposed to currency risk.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's trade and other receivables, cash and cash equivalents and other bank balances. To manage this, the Company periodically assesses financial reliability of customers, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of accounts receivable. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Note 38 : Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The Company strives to safeguard its ability to continue as a going concern so that they can maximise returns for the shareholders and benefits for other stake holders. The aim to maintain an optimal capital structure and minimise cost of capital.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may return capital to shareholders, issue new shares or adjust the dividend payment to shareholders (if permitted). Consistent with others in the industry, the Company monitors its capital using the gearing ratio which is total debt divided by total capital plus total debts.

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Debts	41556.11	48496.19
Total Equity	74179.18	12139.48
Total debts to equity Ratio (Gearing ratio)	0.56	3.99

Note : For the purpose of computing total debt to total equity ratio, total equity includes equity share capital and other equity and total debt includes long term borrowings, short term borrowings, long term lease liabilities and short term lease liabilities.

Note 39 : Corporate Social Responsibility

a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs. 7.50 lakhs.
b) Expenditure related to Corporate Social Responsibility

(Rs. In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Education and Skill Development	7.50	Not Applicable

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Note 40 : ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III TO THE COMPANIES ACT, 2013

1. The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

2. The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

3. Utilisation of borrowed funds and share premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
b. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

4. There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

5. The Company has not traded or invested in crypto currency or virtual currency during the year.

6. The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory.

7. During the year, the company has not announced any dividend during the year.

8. The Company has not been declared wilful defaulter by any banks.

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Note 41 : Prior year comparatives

Previous year's figures have been regrouped or reclassified, to conform to the current year's presentation wherever considered necessary.

For, S K Bhavsar & Co. Chartered Accountants Firm Registration No. 145880W	**For & on behalf of the Board of Directors of** Leading Leasing Finance and Investment Company Limited
Shivam Bhavsar Proprietor Membership No. 180566 UDIN: 26180566VEDITI3066	**Ketankumar Gosai** (Managing Director & CFO) (DIN: 11543634)
	Deepak Saushi (Director) (DIN: 11542917) **Meenu Balani** Company Secretary
Place: Ahmedabad Date: May 29, 2026	Place: Mumbai Date: May 29, 2026

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LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED
(CIN:L65910DL1983PLC016712)
Balance Sheet as at 31st March, 2026

(Rs. in Lakhs)

	Particulars	Note No.	As at 31st March, 2026		As at 31st March, 2025	
I	ASSETS					
	Non-current assets					
	(a) Property, Plant and Equipment & Intangible Assets	14				
	(1) Property Plant & Equipment		11.22		9.03	
	(2) Capital work-in-progress		0.00		0.00	
	(3) Other Intangible assets		0.00		0.00	
	(4) Intangible assets under development		0.00		0.00	
	(b) Financial Assets					
	(i) Investments	15	0.00		2655.89	
	(ii) Trade receivables	16	0.00		0.00	
	(iii) Loans	17	40754.52		5941.03	
	(iv) Others (to be specified)		0.00		0.00	
	(c) Deferred tax assets (net)		0.74		0.37	
	(d) Other non-current assets	18	0.00		0.03	
				40766.48		8606.36
II	**Current assets**					
	(a) Inventories		37068.69		0.00	
	(b) Financial Assets					
	(i) Investments	19	0.00		0.00	
	(ii) Trade receivables	16	2430.00		0.00	
	(iii) Cash and cash equivalents	20	23.37		334.50	
	(iv) Bank balances other than (iii) above	20	0.00		0.00	
	(v) Loans	21	39951.98		51744.69	
	(vi) Others (to be specified)		0.00		0.00	
	(c) Other current assets	22	6.00		410.83	
				79480.03		52490.03
	TOTAL			120246.51		61096.38
I	**EQUITY AND LIABILITIES**					
	EQUITY					
	(a) Equity Share capital	2	5635.66		4395.66	
	(b) Share Application money pending for allotment		92.50		2386.50	
	(c) Other Equity	3	68451.02		5357.33	
				74179.18		12139.48
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4	41556.11		27012.82	
	(ii) Trade payables due to:	5				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		0.00		0.00	
	(iii) Other financial liabilities	6	0.00		0.00	
	(b) Provisions	7	111.32		111.32	
	(c) Deferred tax liabilities (Net)		0.00		0.00	
	(d) Other non-current liabilities	8	0.00		0.00	
				41667.42		27124.14
II	**Current liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings	9	0.00		21483.36	
	(ii) Trade payables	10				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		3476.40		3.88	
	(iii) Other financial liabilities	11	0.00		0.00	
	(b) Other current liabilities	12	222.26		192.38	
	(c) Provisions	13	701.24		153.14	
	(d) Current Tax Liabilities (Net)					
				4399.90		21832.76
	Total Equity and Liabilities			120246.51		61096.38
	Significant Accounting policies	1				

See accompanying notes to the financial statements 2-41

As per report of even date

For, S K Bhavsar & Co.
Chartered Accountants
Firm Registration No. 145880W

For & on behalf of the Board of Directors of
LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

(Shivam Bhavsar)
Proprietor
Membership No. 180566
UDIN: 26180566VEDITB3066

Ketankumar Gosai
Managing Director & CFO
(DIN: 11543634)

Deepak Saushi
Director
(DIN: 11542917)

Meenu Balani
Company Secretary

Place : Ahmedabad
Date : May 29, 2026

Place: Mumbai
Date: May 29, 2026

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED
(CIN:L65910DL1983PLC016712)
Statement of Profit and Loss for the year ended 31st March, 2026

(Rs. in Lakhs except Earning per Share)

Particulars	Note No.	Year ended 31st March, 2026		Year ended 31st March, 2025	
Revenue from Operations	23	14174.66		2888.87	
Other Income	24	534.52		237.61	
Total Income			**14709.18**		**3126.49**
Expenses					
Cost of Material Consumed		0.00		0.00	
Purchase of Goods	25	41657.91		0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	(37068.69)		2.78	
Employee Benefits Expenses	27	36.25		19.36	
Finance Costs	28	3398.70		2305.61	
Depreciation and Amortization Expense	29	6.61		5.18	
Other Expenses	30	4242.61		264.96	
Total Expense			**12273.40**		**2597.89**
Profit/(Loss) before Exceptional iterms and Tax			**2435.78**		**528.60**
Add/(Less) : Exceptional Items			0.00		0.00
Profit Before Tax			**2435.78**		**528.60**
Less : Tax Expense:					
(a) Current Tax		572.29		153.14	
(b) Deferred Tax		(0.74)		(0.37)	
(c) Adjustment of tax relating to earlier periods		0.00		0.00	
			571.55		152.76
Profit/(Loss) for the year			1864.22		375.84
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss			0.00		0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss			0.00		0.00
(B) (i) Items that will be reclassified to profit or loss to profit and loss			0.00		0.00
(ii) Income tax relating to items that will be reclassified to profit and loss			0.00		0.00
			0.00		0.00
Total Comprehensive Income for the period			1864.22		375.84
Earnings Per Equity Share (For Continuing and Discontinuing Operation): (Face Value of Rs. 10/-)	31				
(a) Basic			0.33		0.09
(b) Diluted			0.33		0.09
Significant Accounting Policies	1				
See accompanying notes to the financial statements	2-41				

As per report of even date
For, S K Bhavsar & Co.
Chartered Accountants
Firm Registration No. 145880W

For & on behalf of the Board of Directors of
LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

(Shivam Bhavsar)
Proprietor
Membership No. 180566
UDIN: 26180566VEDITI3066

Ketankumar Gosai
Managing Director & CFO
(DIN: 11543634)

Deepak Saushi
Director
(DIN: 11542917)

Meenu Balani
Company Secretary

Place : Ahmedabad
Date : May 29, 2026

Place: Mumbai
Date: May 29, 2026

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

(CIN:L65910DL1983PLC016712)

Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026 Rs.		Year ended 31st March, 2025 Rs.	
Cash flor from Operating Activities (A)				
Net Profit/(Loss) before Tax		2435.78		528.60
Adjustments to reconcile profit before tax to net cash inflow from operating activities:				
Depreciation	6.61		5.18	
Dividend Income	(0.35)		(1.00)	
Transfer to Retained Earnings/Capital Reserve	53293.47		2.78	
Finance Cost	3398.67	56698.41	2305.60	2312.56
Operating Profit before Working Capital change		**59134.19**		**2841.17**
Working Capital Adjustments:-				
Decrease/(Increase) in Inventories	(37068.69)		2.78	
Decrease/(Increase) in Receivables	(2430.00)		0.00	
Decrease/(Increase) in Short Term Loans & Advances	11792.71		(40534.34)	
Decrease/(Increase) in Other Current Assets	404.83		(383.50)	
Increase/(Decrease) in Payables	3472.52		(30.56)	
Increase/(Decrease) in Other Current Liabilities	29.88		75.91	
Increase/(Decrease) in Provisions	548.11	(23250.63)	106.87	(40762.85)
Cash Generated From Operations		35883.56		(37921.68)
Income tax Paid		571.92		153.14
Net Cash inflow from Operating Activities		**35311.64**		**(38074.81)**
Cash Flow from Investing Activities (B)				
Decrease/(Increase) in Investment	2655.89		(1955.89)	
Purchase of Fixed Assets	(8.80)		(2.82)	
Dividend Income	0.35		1.00	
Other Non Current Assets	0.03		0.00	
Long Term Loans & advances	(34813.49)		(5941.03)	
Net Cash inflow/(outflow) from investment activities		**(32166.01)**		**(7898.74)**
Cash flow from Financing Activities (C)				
Interest Expense and Finance cost	(3398.67)		(2305.60)	
Proceeds from Share issue & Premium	6882.00		10375.27	
Proceeds / (Repayment) of Borrowings (Net)	(6940.08)		37749.88	
Net Cash inflow/(outflow) from financing Activities		**(3456.76)**		**45819.55**
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		**(311.13)**		**(154.01)**
Cash and Cash Equivalents at the beginning of the period		334.50		**488.51**
Cash and Cash Equivalents at the end of the year		23.37		334.50

Note:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash

2 Cash and cash equivalent at the end of the year consists of cash in hand and balances with banks as follows:

(Rs. in Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Balance with banks in Current Accounts	23.35	334.46
Cash on Hand	0.02	0.04
Cheques & Drafts on-hand		0.00
Deposit Accounts more than 3 month maturity		0.00
Total Cash & Cash Equivalents	**23.37**	**334.50**

As per our report of even date

For, S K Bhavsar & Co.

Chartered Accountants

Firm Registration No. 145880W

(Shivam Bhavsar)

Proprietor

Membership No. 180566

UDIN: 26180566VEDITI3066

Place : Ahmedabad

Date : May 29, 2026

For & on behalf of the Board of Directors of

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Ketankumar Gosai
Managing Director & CFO
(DIN: 11543634)

Deepak Saushi
Director
(DIN: 11542917)

Meenu Balani
Company Secretary

Place: Ahmedabad

Date: May 29, 2026

Statement of Changes in Equity for the year ended March 31, 2026

(Rs. in Lakhs)

A. Equity Share Capital

Balance at the beginning of the reporting period	Balance at the beginning of the reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2024	533.50	0.00	0.00	533.50	1067.00
31st March, 2025	1067.00	0.00	0.00	3328.66	4395.66
31st March, 2026	4395.66	0.00	0.00	1240.00	5635.66

During the year under audit, we have verified the following transactions relating to the Company's share capital:

1. Conversion of Share Warrants into Equity Shares

The Company converted 12,40,00,000 (Twelve Crore Forty Lakh) share warrants into equity shares during the year, pursuant to the terms of issue of such warrants. On conversion, the Company received an aggregate sum of Rs. 91,76,00,000 (Rupees Ninety-One Crore Seventy-Six Lakh only), comprising the face value of the equity shares so allotted and the securities premium thereon, which has been duly recorded in the books of account. We have verified the said conversion with reference to the resolutions passed by the Board of Directors/shareholders, the terms of the warrant issue, the receipt of consideration through banking channels, and the consequent allotment of equity shares, and confirm that the same has been appropriately accounted for and disclosed under the respective heads of Share Capital and Securities Premium in accordance with the applicable provisions of the Companies Act, 2013 and the Accounting Standards/Ind AS, as applicable to the Company.

2. Share Application Money Pending Allotment

Further, an amount of Rs. 92,50,000 (Rupees Ninety-Two Lakh Fifty Thousand only) was received by the Company during the year towards share application money. As the corresponding allotment of shares against this application money was made only in the subsequent financial year, the said amount has been correctly classified and disclosed as "Share Application Money Pending Allotment" as at the balance sheet date, in accordance with the presentation requirements of Schedule III to the Companies Act, 2013, and has not been included as part of the Share Capital or Securities Premium for the year under audit. **Auditor's Remark:**

Based on our examination of the underlying records, board/shareholder resolutions, bank statements evidencing receipt of funds, and the subsequent allotment documentation, we are of the opinion that the above transactions have been properly recorded and are fairly presented in the financial statements for the year, and are in compliance with the relevant provisions of the Companies Act, 2013 and the applicable Accounting Standards.

B. Other Equity

Particulars	Reserves and Surplus				Other Reserves (Surplus balance of Profit & loss Account)	Total
	Capital Reserve	Secutiry Premium Account	Special Reserve	Retained Earnings		
Reporting as at 1st April, 2024						
Balance at the beginning of the reporting period	0.00	0.00	156.03	0.00	162.56	**318.59**
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the reporting period	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	4660.12	0.00	375.84	5035.95
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from P&L Account	0.00	0.00	117.80	0.00	(117.80)	0.00
Any other change	0.00	4660.12	0.00	0.00	2.78	4662.90
Balance at the end of 31st March, 2025	**0.00**	**4660.12**	**273.83**	**0.00**	**423.38**	**5357.33**
Reporting as at 1st April, 2025						
Balance at the beginning of the reporting period	0.00	4660.12	273.83	0.00	423.38	5357.33
Changes in accounting policy or prior period errors	53293.47	0.00	0.00	0.00	0.00	53293.47
Total Comprehensive Income for the year	0.00	0.00	0.00	0.00	1864.22	1864.22
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from P&L Account	0.00	0.00	372.85	0.00	(372.85)	0.00
Any other change	0.00	7936.00	0.00	0.00	0.00	7936.00
Balance at the end of the 31st March, 2026	**53293.47**	**12596.12**	**646.67**	**0.00**	**1914.76**	**68451.02**

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Notes to financial statements for the year ended 31st March, 2026

Note 2 - Equity Share Capital

(Rs. in Lakhs)

(a)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Authorised :				
60,00,00,000 shares of Rs. 1/- each (Previous Year 600000000 shares of Rs. 1/- each)	6000.00		6000.00	
TOTAL		6000.00		6000.00
Issued, Subscribed and Paid-up :				
56,35,65,500 shares of Rs. 1/- each (Previous Year 439565500 shares of Rs. 1/- each)	5635.66		4395.66	
TOTAL		5635.66		4395.66

(b) **Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.**

i) The Company has two class of equity shares having a par value of Rs 1/- per share for Equity class. Each holder of equity shares is entitled to one vote per share.

ii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) **Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

(In Lakh)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
No. of shares at the beginning of the year	439,565,500		106,700,000	
Add: Issue of Shares during the year	124,000,000		332,865,500	
Subscriber to the Memorandum	0.00		0.00	
Private Placement	0.00		0.00	
		563,565,500		439,565,500
Less: Forfeiture of Shares during the Year		0.00		0.00
No. of shares at the end of the year		563,565,500		439,565,500

(d) **Aggregate details for five immediately previous reporting periods for each class of shares**

(In Lakh)

Particulars	As at 31st March, 2026	As at 31st March, 2025
- No. of shares aloted as fully paid up pursuant to contracts without payment being received in cash	0.00	0.00
- No. of shares aloted as fully paid by way of Bonus Shares	0.00	0.00
- No. of shares bought back	0.00	0.00

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Notes to financial statements for the year ended 31st March, 2026

(e) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Nos.	%	Nos.	%
NORTH STAR OPPORTUNITIES FUND VCC-BULL VALUE INCORPORATED VCC SUB-FUND	36,450,000	6.47%	36,450,000	8.29%
EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNERS FUND I	34,589,090	6.14%	36,450,000	8.29%
NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	-	0.00%	36,450,000	8.29%
AL MAHA INVESTMENT FUND PCC-ONYX STRATEGY	52,500,000	9.32%	-	0.00%
UNICO GLOBAL OPPORTUNITIES FUND LIMITED	50,000,000	8.87%	-	0.00%
ZEAL GLOBAL OPPORTUNITIES FUND	-	0.00%	36,450,000	8.29%

Details of Promoters Shareholding

Promoter's Name	As at March 31, 2026		As at March 31, 2026	
	Nos.	%	Nos.	%
		0.00%		0.00%

Details of Change in Promoter Shareholding

Shares Held by	% Change during the year
	0.00%

(f) **Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.**

The company does not have any such contract / commitment as on reporting date.

(g) **Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures,**

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(i) Capital Reserve				
As per last Balance Sheet	0.00		0.00	
Add: Addition during the year	53293.47		0.00	
Less: Utilised / transferred during the year	0.00		0.00	
Closing balance		53293.47		0.00
(ii) Securities premium account				
Opening balance	4660.12		0.00	
Add : Addition during the year	7936.00		4660.12	
Less : Utilised during the year	0.00		0.00	
Closing balance		12596.12		4660.12
(iii) Special Reserve as per RBI				
As per last Balance Sheet	273.83		156.03	
Add: Transferred from Profit and Loss Account	372.85		117.80	
Less: Transferred to Profit and Loss Account	0.00		0.00	
Closing balance		646.67		273.83
(iv) Surplus in the Profit & Loss Account				
As per last Balance Sheet	423.38		162.56	
Add: Profit / (Loss) for the year	1864.22		375.84	
Amount available for appropriations	2287.61		538.40	
Appropriations:				
Utilized for Bonus Issue	0.00		0.00	
Written off	0.00		2.78	
Trasnfer to Special Reserve	372.85	1914.76	117.80	423.38
TOTAL		**68451.02**		**5357.33**

Note 4: Non Current Liabilities: Financial Liabilities : Borrowing

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) Loans From Bank and Financial Institutions				
Secured Loans	0.00		0.00	
Unsecured Loans	0.00	0.00	0.00	0.00
(b) Loans and advances from related parties				
Secured	0.00		0.00	
Unsecured	11006.28	11006.28	0.00	0.00
(c) Other Loan & Advances				
Secured Loans	0.00		0.00	
Unsecured Loans	30549.82	30549.82	27012.82	27012.82
		41556.11		**27012.82**

Above borrowings include an amount of Rs. 3761.81 lakhs for the year ended March, 2024 and Rs. 712.21 lakhs for the year ended March, 2025 borrowed from Dhani Loans and Services Limited. Such borrowing has not been repaid during the year under consideration. However, in the strong opinion of the management , this non-repayment does not result into default due to other agreements by Dhani Loans and Services Limited and financial Obligations by Dhani Loans and Services Limited.

The Company has not been declared a wilful Defaulters by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof in accordance with the guidelines on wilful defaulters issued by the RBI.

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED
Notes to financial statements for the year ended 31st March, 2026

Note 5:Non- Current Liabilities: Financial Liabilities : Payables

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(i) Trade Payable	-		-	
		-		-
(ii) Others	-		-	
		-		-
Total		**-**		**-**

Note 6:Non- Current Liabilities: Financial Liabilities : Others

(Rs. in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total	**-**	**-**

Note 7: Non Cuurent : Provisions

(Rs. in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Provision for Taxation	107.96	107.96
(b) Contingent Provision for Standard Asset	3.35	3.35
	111.32	**111.32**

Note 8:Other Non- Current Liabilities

(Rs. in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total	**-**	**-**

Note 9: Current Liabilities: Financial Liabilities : Borrowing

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) Loans repayable on demand				
From Banks				
Secured	0.00		0.00	
Unsecured	0.00		0.00	
		0.00		0.00
(b) Loans and advances from Related Parties				
Secured	0.00		0.00	
Unsecured	0.00		6511.00	
		0.00		6511.00
(c)Other Loan & Advances				
Secured Loans	0.00		0.00	
Unsecured Loans	0.00	0.00	14972.35	14972.35
		0.00		**21483.35**

Note 10:Current liabilities: Financial Liabilities : Trade Payables

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Outstanding Dues of MSME Creditors	0.00		0.00	
Outstanding Dues of Other Creditors	3476.40		3.88	
		3476.40		**3.88**

Note:

The Company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Development Act, 2006 and based on the information available with the company there are no dues to Micro, Small and Medium Enterprises Development Act, 2006.

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Notes to financial statements for the year ended 31st March, 2026

Note 11:Current liabilities: Financial Liabilities : Others

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
TOTAL		0.00		0.00

Note 12: Other Current Liabilities

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Duties & taxes	222.25		99.28	
Other Current Liabilities	0.00		93.10	
TOTAL		222.25		192.38

Note 13 - Current Liabilities :Provisions

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Provision for Income Tax	701.24		153.14	
TOTAL		701.24		153.14

Note -15 - Non-Current Assets: Financial Assets: Investments

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Investments (At Cost)				
Shri Adhikari Brothers Television Network Ltd (50,00,000 Shares)	0.00		500.00	
Capri Global Capital Limited	0.00		105.00	
Deccan Transcon Leasing Limited	0.00		33.64	
Exhicon Events Media Solutions Ltd	0.00		64.07	
Global Longlife Hospital and Research Ltd	0.00		11.32	
Goalpost Ind Ltd	0.00		2.78	
Grow House Agro Limited	0.00		900.00	
Integrated Personnel Services Limited	0.00		81.14	
investment in Shares	0.00		299.60	
Man Infrastucture Ltd	0.00		74.90	
Mono Pharmacare Ltd	0.00		19.33	
Precision Metaliks Limited	0.00		9.91	
R M Drip and Sprinklers Susyems Ltd	0.00		22.27	
Shree Tirupati Balajee Agro Trading Co Ltd	0.00		48.59	
Trescon Ltd	0.00		24.46	
Vintage Coffee and Beverage Ltd	0.00	0.00	458.89	2655.89
		0.00		2655.89

Note -17 - Non Current Assets: Financial assets: Loan

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) Capital Advances	0.00		0.00	
(c) Loans & Advances to Related Parties				
Unsecured considered good	0.00		0.00	
(d) Other Loans & Advances				
Secured, Considered good	0.00		0.00	
Unsecured Considered good				
Others	40754.52		5941.03	
Doutful or Bad	0.00		0.00	
		40754.52		5941.03

Note -18 - Other Non-Current Assets

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) Others	0.00		0.00	
(b) DTA	0.00		0.00	
(c) Security Deposits				
Unsecured Considered good	0.00		0.03	
		0.00		0.03

Note -19 - Current Assets: Investments

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
		0.00		0.00

Note 16 - Trade Receivables

(Rs. in Lakhs)

(a) Particulars	As at 31st March, 2026		As at 31st March, 2025	
(i) Due for a period exceeding six months				
- Secured ,Considered good	0.00		0.00	
- Unsecured, considered good	0.00		0.00	
- Doubtful	0.00		0.00	
Less: Provision for Doubtful Debts	0.00		0.00	
		0.00		0.00
(ii) Others				
- Secured ,Considered good	0.00		0.00	
- Unsecured, considered good	2430.00		0.00	
- Doubtful	0.00		0.00	
Less: Doubtful Debts Writtewn off	0.00		0.00	
		2430.00		0.00
TOTAL		**2430.00**		**0.00**

Note: Refer Additional Disclosure note for Ageing Analysis.

Note 20 - Cash & Cash equivalents

(Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
(a) **Cash & Cash Equivalents**				
(i) Balances with Banks :				
Bank Accounts	23.35		334.46	
(ii) Cash-on-hand	0.02		0.04	
(iii) Cheques & Drafts on-hand	0.00		0.00	
(iv) Others - Stamps on Hand	0.00		0.00	
(b) Other Bank Balances				
- Margin Money or Security Deposit				
- Repatriation Restrictions				
- Deposit Accounts more than 3 month maturity			0.00	
- Deposit Accounts more than 12 month maturity				
TOTAL		**23.37**		**334.50**

Note 21 - Current Assets: Financial Assets: Loans

(Rs. in Lakhs)

(a) Particulars	As at 31st March, 2026		As at 31st March, 2025	
(i) Loans & Advances				
Secured, considered good	0.00		0.00	
Unsecured, considered good	0.00		0.00	
Doubtful	0.00		0.00	
		0.00		0.00
(ii) Inter-corporate deposits				
Secured, considered good	0.00		0.00	
Unsecured, considered good	0.00		0.00	
Doubtful	0.00		0.00	
		0.00		0.00
(iii) Share Application Money Given				
(iv) Advance income tax and TDS - Unsecured, considered good	324.10		63.65	
		324.10		63.65
(v) Others				
Secured, considered good	0.00		0.00	
Unsecured, considered good	39627.88		51681.05	
Less: Provision for Doubtful Debts	0.00		0.00	
		39627.88		51681.05
TOTAL		**39951.98**		**51744.69**

Note 22: Other Current Assets (Rs. in Lakhs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Advance for Investments	0.00		198.49	
Deposits	6.00		0.00	
Balance with revenue Authority	0.00		212.34	
		6.00		**410.83**

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Notes to financial statements for the year ended 31st March, 2026

Note 23 - Revenue from Operations

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Turnover from Trading/Investment Activity	9635.03	0.00
Interest Income	4539.63	2888.87
TOTAL	**14174.66**	**2888.87**

Note 24 - Other Income

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Balance Written off	0.00		273.11	
Profit/(Loss) on Sale of Shares	534.12		(46.82)	
Dividend Income	0.35		1.00	
Misc Income	0.05		3.74	
Prior Period Interest Income	0.00	534.52	6.58	237.61
TOTAL		**534.52**		**237.61**

Note 25- Purchases

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Purchase of Securities/Investment Activity	41657.91			
TOTAL		**41657.91**		**0.00**

Note 26 - Changes in inventories of finished goods, work in progress and stock in trade

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Inventories at the end of the year:				
Finished goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Stock-in-trade	37068.69		0.00	
		37068.69		0.00
Inventories at the beginning of the year:				
Finished goods	0.00		2.78	
Work-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
		0.00		2.78
		(37068.69)		**2.78**

Note 27 - Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Salary Expenses	35.21		14.86	
Director Remuneration	1.04		4.50	
TOTAL		**36.25**		**19.36**

Note 28 - Financial Costs

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Interest Expenses	3398.67		2305.43	
Bank Charges	0.03		0.17	
TOTAL		**3398.70**		**2305.60**

Note 29 - Depreciation and amortization expense

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026		Year ended 31st March, 2025	
Depreciation	6.61		5.18	
TOTAL		**6.61**		**5.18**

Note 30 - Other Expenses

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Advertisement and publicity Expenses	14.18	117.34
Balance Written Off	3.63	0.00
Bad Debts	4030.16	0.00
Business Promotion Exps	29.04	0.00
Conveyance Expenses	0.00	0.00
CSR Expenditure	7.50	0.00
Depository & RTA charges	5.85	7.35
Director Sitting Fees	1.62	0.00
Fees to stock exchanges	17.80	20.16
General expenses	6.65	1.96
GST Late fees	0.03	0.01
Income tax Expenses	15.59	0.01
Interest on Income Tax	0.00	9.18
Interest on TDS	1.85	2.94
Loan Processing Fees	2.48	48.50
MCX Annual Fees	0.00	1.00
Meeting Expenses	0.62	2.32
Membership Fees	0.06	0.22
Prior Period Expenses	0.00	0.70
Professional Fees	15.27	3.10
Rent, rates & taxes	20.06	0.00
ROC Fees	0.31	44.47
Rounding Off Exps	0.07	0.00
Share trading Exps	64.19	0.00
Service Charges	0.42	0.00
Software Expenses	0.91	0.25
Telephone Expenses	0.12	0.00
Travelling Exps	0.21	0.00
Website Expenses	0.00	0.15
Auditor Remuneration		
For Statutory Audit	4.00	5.29
For Tax Audit	0.00	0.00
For Others	0.00	0.00
	4242.61	**264.96**

Note 31 - Earnings Per Equity Share

(Rs. in Lakhs except Earing per Share)

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
(a)	Net profit after tax attributable to equity shareholders for Basic EPS	1864.22	375.84
	Add/Less: Adjustment relating to potential equity shares		
	Net profit after tax attributable to equity shareholders for Diluted EPS	1864.22	375.84
(b)	Weighted average no. of equity shares outstanding during the year	563,565,500	439,565,500
	For Basic EPS		
	For Diluted EPS		
(c)	Face Value per Equity Share (Rs.)	1	1
	For Continuing Operation		
	Basic EPS	0.33	0.09
	Diluted EPS	0.33	0.09
	For Discontinuing Operation		
	Basic EPS	-	-
	Diluted EPS	-	-
	For Continuing & Discontinuing Operation		
	Basic EPS	0.33	0.09
	Diluted EPS	0.33	0.09

Note:

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

Additional Disclosure of Current liabilities - Financial Liabilities - Trade Payables (Part of Note: 10)

(Rs. in Lakhs)

As at March 31, 2026

Particulars	Not Due	Outstanding For Following Periods From Due Date Of Payment				Total
		less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed trade Payables -MSME	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed trade Payables -Others	0.00	3476.40	0.00	0.00	0.00	3476.40
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00	0.00

As at March 31, 2025

Particulars	Not Due	Outstanding For Following Periods From Due Date Of Payment				Total
		less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed trade Payables -MSME	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed trade Payables -Others	0.00	3.88	0.00	0.00	0.00	3.88
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Current Assets - Financial Assets - Trade Receivables ageing schedule (Part of Note: 16)

As at March 31, 2026

(Rs. in Lakhs)

Particulars	Unbilled	Outstanding for following years					Total
		Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables - considered good - from others	0.00	2430.00	0.00	0.00	0.00	0.00	2430.00
Undisputed Trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00

As at March 31, 2025

Particulars	Unbilled	Outstanding for following years					Total
		Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade receivables - considered good - from others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: 32 The Following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

Sr No	Particulars	Numerator	Denominator	As at 31-3-2026	As at 31-3-2025	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	18.06	2.39	655.07%	During the year company has changed accounting policy of investment to stock in trade and hence all the investment converted to stock and no investment as on date of balance sheet.
2	Debt-Equity Ratio	Total Debts	Equity	0.56	3.99	-85.98%	
3	Debt Service Coverage Ratio	Earning Available for Debt Services	Interest+ Installments	0.00	0.00	-	-
4	Return on equity ratio	Net Profit after Tax	Average Shareholders Equity	4.32%	5.56%	-22.28%	-
5	Inventory Turnover Ratio	Total Turnover	Average Inventories	-0.76	2076.06	-100.04%	During the year company has changed accounting policy of investment to stock in trade and hence all the investment converted to stock and no investment as on date of balance sheet.
6	Trade Receivables Turnover Ratio	Revenue	Average Trade Receivable	11.67	0.00	-	-
7	Trade payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	23.94	0.00	-	-
8	Net Capital Turnover Ratio	Revenue	Working Capital	0.19	0.09	99.65%	During the year company has changed accounting policy of investment to stock in trade and hence all the investment converted to stock and no investment as on date of balance sheet.
9	Net Profit Ratio	Net Profit after Tax	Revenue	13.15%	0.13	1.09%	-
10	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	3.28%	4.35%	-24.59%	-
11	Return on Investment	Return on Investment	Total Investment	0.00%	-1.73%	-100.00%	During the year company has changed accounting policy of investment to stock in trade and hence all the investment converted to stock and no investment as on date of balance sheet.

Earnings available for debt service = Net profit after tax + finance costs + depreciation & amortisation expense +loss on sale of fixed assets
Debt Service = Interest & lease payments + principal payments
Cost of Goods Sold = Cost of materials consumed + Purchases of stock-in-trade + Changes In inventories of finished goods (incl. stock-in-trade) and work-
Working Capital = Total Current Assets - Total Current Liabilities
Capital Employed = Tangible Networth+ Total debt + Deferred Tax liability
Tangible Networth = Total assets - Total liabilities - Intangible assets
Total Debt = Borrowings + Lease Liabilities
Net profit = Profit after tax

LEADING LEASING FINANCE AND INVESTMENT COMPANYLIMITED

Note 14: Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2026

(Rs. in Lakhs)

Block of Asset	Gross Block				Accmulated Depreciation				Net Block	
	As at 1st April, 2025	Addition/ Adjustments	Deduction/ Adjustments	As at 31st March, 2026	As at 1st April, 2025	Charge for the year	Deduction/ Adjustments	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026
Plant & Machinery	0.00	6.76	0.00	6.76	0.00	0.17	0.00	0.17	0.00	6.59
Furniture	0.00	0.94	0.00	0.94	0.00	0.03	0.00	0.03	0.00	0.92
Computers	27.00	1.10	0.00	28.10	17.97	6.42	0.00	24.39	9.03	3.71
Total :	**27.00**	**8.80**	**0.00**	**35.80**	**17.97**	**6.61**	**0.00**	**24.58**	**9.03**	**11.22**
Previous Year	**24.18**	**2.82**	**0.00**	**27.00**	**12.79**	**5.18**	**0.00**	**17.97**	**11.39**	**9.03**

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED
CIN: L65910MH1983PLC451092
Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053
Contact No. +91 9619466145
Email Id: leadingleashing@gmail.com Website.www.llflltd.in
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FORM MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)]

Name of Member(s)	
Registered Address	
E-mail id	
Folio No.	
DP Id	
Client Id	

I / We, being the Member(s) holding shares of Leading Leasing Finance and Investment Company Limited, hereby appoint:

1. Name ______________________________
Address ______________________________
____

Email Id ______________________________

Signature ______________________________ or failing him / her,

2. Name ______________________________
Address ______________________________
____

Email Id ______________________________
Signature ______________________________ or failing him / her,

as my / our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the ANNUAL GENERAL MEETING of the Company to be held on Saturday, 26th September 2026 at 11:30 A.M at 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

Ordinary business:

1. Adoption of Financial Statements for the FY 2025-26
2. To appoint Mr. Ketankumar Shivabhai Gosai [DIN: 11543634] as Managing Director, who retires by rotation, and being eligible, offers himself for re-appointment.

Special Business:

3. Increase in authorised share capital of the Company from Rs. 60 Crores to Rs. 164 Crores
4. Issuance of upto 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares on Preferential Basis to the Non-Promoter Category upon Conversion of Outstanding Unsecured Loan
5. Issue of 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) Convertible Warrants on a Preferential basis

Affix Re. 1 Revenue Stamp

Signed this____________________day of_______________________2026 Signature of Shareholder: ____

Signature of Proxy holder(s): ____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

LEADING LEASING FINANCE AND INVESTMENT COMPANY LIMITED

CIN: L65910MH1983PLC451092

Registered Office: 1716/1717, 17th Floor, Wing A, Chandak Unicorn, Dattaji Salvi Marg, Office Veera Desai Road, Andheri West, Mumbai – 400053

Contact No. +91 9619466145

Email Id: leadingleashing@gmail.com Website.www.llflltd.in

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MGT-12

ATTENDANCE FORM/ BALLOT FORM

(TO BE USED BY SHAREHOLDERS PERSONALLY PRESENT/THROUGH PROXY AT THE MEETING AND HAVE NOT OPTED FOR E-VOTING)

Name & Registered Address :
of the Sole / First Named :
Member :
Name of the joint holders :
Registered Folio No / :
DP ID No. / Client ID No :
Number of Shares held :

I / We hereby exercise my / our vote in respect of the following resolutions to be passed for the business stated in the Notice of the 42nd Annual General Meeting on Saturday, 26th September 2026 at 11:30 A.M (IST), by conveying my / our assent or dissent to the resolutions by placing tick (√) mark in the appropriate box below:

Sr. No.	Resolutions	No. of Shares	I / We assent to the Resolution (FOR)	I / We dissent to the Resolution (AGAINST)
Ordinary Business				
1.	Adoption of Financial Statements for the FY 2025-26 (Ordinary Resolution)			
2.	To appoint Mr. Ketankumar Shivabhai Gosai [DIN: 11543634] as Managing Director, who retires by rotation, and being eligible, offers himself for re-appointment (Ordinary Resolution)			
Special Business				
3.	Increase in authorised share capital of the Company from Rs. 60 Crores to Rs. 164 Crores (Ordinary Resolution)			
4.	Issuance of upto 35,71,42,856 (Thirty-Five Crores Seventy-One Lakhs Forty-Two Thousand Eight Hundred Fifty-Six) Equity Shares on Preferential Basis to the Non-Promoter Category upon Conversion of Outstanding Unsecured Loan (Special Resolution)			
5.	Issue of 70,93,57,119 (Seventy Crores Ninety-Three Lakhs Fifty-Seven Thousand One Hundred Nineteen) Convertible Warrants on a Preferential basis (Special Resolution)			

Place:

Date:

.... (Signature of the Shareholder/Proxy)

Note:

This Form is to be used for exercising attendance/ voting at the time of 42nd Annual General Meeting to be held on Saturday, 26th September 2026 by shareholders/proxy. Duly filled in and signed ballot form should be dropped in the Ballot box kept at the venue of AGM.